



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: April 13, 2010
Item No.: 5-a
Department: Treasurer
Staff Contact: Mable Shanaberger
Issue: Consent Agenda - Treasurer's Report

Summary: The December 2009 and January 2010 Treasurer's Reports are attached.

Attachments: December 2009 Treasurer's Report
January 2010 Treasurer's Report

Recommendation: Approval.

Motion _____
Second _____

Campbell _____
Jones _____
Wilck _____

Fore _____
McKay _____
Wiley _____

Gantt _____
Simpson _____

Prince Edward County Board of Supervisors

*Of this \$11,597,712.74 in the General Fund, \$4,432,816.81 is encumbered for:			
Transfers In:			
	School Fund		4,735,306.93
	VPA Fund		356,657.07
	Water Fund		-625,000.00
	Sewer Fund		-625,000.00
	IDA Fund		28,280.48
	Retirement Benefits Fd		32,628.00
	Debt Obligations		529,944.33
	Total		4,432,816.81
This leaves an unencumbered balance of \$7,164,895.93 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$	83,799.87
Wachovia Bank	\$	145,191.89
BB&T	\$	2,618,753.49
Bank of America	\$	280,347.22

Total: **\$ 3,128,092.47**

Investment Accounts:

Benchmark Community Bank	\$	930,169.63
Wachovia Bank	\$	-
Citizens Bank & Trust Company	\$	236,009.83
BB&T	\$	5,948,205.13
Planters Bank & Trust	\$	398,263.08
Mentor Investments	\$	162,346.74
SNAP (State Non-Arbitrage Plan)	\$	183.55
Bank of America	\$	3,274,932.82

Total: **\$ 10,950,110.78**

Mable H. Shanaberger, Treasurer

Prince Edward County Board of Supervisors

Description	Sub-Fund Balances	Fund Balances	Account Balances
General Fund	\$ 152,729.52		
General Fund Res. for Investments	\$ 10,818,229.22	\$ 10,970,958.74	*
PPEA Fund		\$ 5,000.00	
Industrial Development Authority Fund		\$ 108,110.90	
Recreation Fund Res for Investments		\$ 25,609.32	
Forfeited Assets Fd. Res. for Inv.		\$ 128,934.09	
School Capital Projects Fund--VPSA		\$ 183.55	
School Capital Projects Fund--QZAB01		\$ 415.04	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 1,132,926.98	
Board of Public Welfare Special Acct.		\$ 3,061.55	
Piedmont ASAP Fund		\$ 237,044.90	
School Fund		\$ -	
Landfill Construction Fund		\$ 101,931.08	
PCS Fund		\$ 246,347.02	
Revenue Sharing Fund		\$ (447,797.91)	
Retirement Benefits Fund		\$ 26,936.00	
School Capital Projects Fund--QZAB02		\$ 335,893.06	
Dare Donations Fund		\$ 4,049.52	
School Cafeteria Fund		\$ 162,749.70	
Pr Ed Community Dev Fund		\$ 38,580.00	
Water Fund		\$ (625,049.50)	
Sewer Fund		\$ (625,049.50)	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 310,528.28
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 10,818,229.22
VPSA Investments			\$ 183.55
QZAB01 Investments			\$ 415.04
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 25,609.32
QZAB02 Investments			\$ 335,893.06
Landfill Construction Fund for Investment			\$ 101,931.08
Forfeited Asset Fd for Investment			\$ 128,934.09
Industrial Dev Auth Fd for Inv			\$ 108,110.90
Totals:		\$ 11,850,834.54	\$ 11,850,834.54
*Of this \$10,970,958.74 in the General Fund, \$4,990,735.34 is encumbered for:			
Transfers In:			
	School Fund	4,273,912.02	
	VPA Fund	376,816.55	
	Debt Obligations	340,006.77	
	Total	4,990,735.34	
This leaves an unencumbered balance of \$5,980,223.40 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$ 98,576.80
Wachovia Bank	\$ 192,411.55
BB&T	\$ 2,986,714.54
Bank of America	\$ 257,361.62

Total: **\$ 3,535,064.51**

Investment Accounts:

Benchmark Community Bank	\$ 949,315.66
Wachovia Bank	\$ -
Citizens Bank & Trust Company	\$ 235,000.00
BB&T	\$ 4,380,022.00
Planters Bank & Trust	\$ 398,260.08
Mentor Investments	\$ 161,977.73
SNAP (State Non-Arbitrage Plan)	\$ 183.55
Bank of America	\$ 2,190,011.01

Total: **\$ 8,314,770.03**

Mable H. Shanaberger, Treasurer

Prince Edward County Board of Supervisors

*Of this \$10,830,438.01 in the General Fund, \$3,646,811.98 is encumbered for:			
Transfers In:			
	School Fund		4,235,859.25
	VPA Fund		308,284.33
	Water Fund		-625,000.00
	Sewer Fund		-625,000.00
	IDA Fund		910.90
	Retirement Benefits Fd		32,628.00
	Debt Obligations		319,129.50
	Total		3,646,811.98
This leaves an unencumbered balance of \$7,183,626.03 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$ 114,878.03
Wachovia Bank	\$ 186,780.43
BB&T	\$ 1,986,166.10
Bank of America	\$ 299,848.86

Total: **\$ 2,587,673.42**

Investment Accounts:

Benchmark Community Bank	\$ 930,169.63
Wachovia Bank	\$ -
Citizens Bank & Trust Company	\$ 236,009.83
BB&T	\$ 5,945,689.08
Planters Bank & Trust	\$ 398,260.08
Mentor Investments	\$ 162,371.91
SNAP (State Non-Arbitrage Plan)	\$ -
Bank of America	\$ 3,272,515.77

Total: **\$ 10,945,016.30**

Mable H. Shanaberger, Treasurer

Report Date: January 2010

Prince Edward County Board of Supervisors

Description	Sub-Fund Balances	Fund Balances	Account Balances
General Fund	\$ 172,945.23		
General Fund Res. for Investments	\$ 9,578,047.48	\$ 9,750,992.71	*
PPEA Fund		\$ 5,000.00	
Industrial Development Authority Fund		\$ 63,059.50	
Recreation Fund Res for Investments		\$ 25,609.92	
Forfeited Assets Fd. Res. for Inv.		\$ 114,312.48	
School Capital Projects Fund--VPSA		\$ 183.55	
School Capital Projects Fund--QZAB01		\$ 415.07	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 1,132,926.98	
Board of Public Welfare Special Acct.		\$ 3,181.55	
Piedmont ASAP Fund		\$ 244,158.41	
Undistributed Local Sales Tax Fund		\$ 0.01	
Landfill Construction Fund		\$ 115,976.14	
PCS Fund		\$ 320,925.18	
Revenue Sharing Fund		\$ (447,797.91)	
Retirement Benefits Fund		\$ 24,361.00	
School Capital Projects Fund--QZAB02		\$ 336,381.00	
Dare Donations Fund		\$ 3,988.72	
School Cafeteria Fund		\$ 174,317.59	
Pr Ed Community Dev Fund		\$ (1,688.00)	
Water Fund		\$ 16,692.50	
Sewer Fund		\$ 16,691.50	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 1,664,702.76
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 9,578,047.48
VPSA Investments			\$ 183.55
QZAB01 Investments			\$ 415.07
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 25,609.92
QZAB02 Investments			\$ 336,381.00
Landfill Construction Fund for Investment			\$ 115,976.14
Forfeited Asset Fd for Investment			\$ 114,312.48
Industrial Dev Auth Fd for Inv			\$ 63,059.50
<u>Totals:</u>		\$ 11,919,687.90	\$ 11,919,687.90
*Of this \$9,750,992.71 in the General Fund, \$4,854,368.08 is encumbered for:			
Transfers In:			
	School Fund	4,170,483.26	
	VPA Fund	360,504.05	
	Debt Obligations	323,380.77	
	Total	4,854,368.08	
This leaves an unencumbered balance of \$4,896,624.63 in the General Fund.			

Report for: January 2009

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$	94,965.31
Wachovia Bank	\$	147,798.33
BB&T	\$	2,167,499.61
Bank of America	\$	1,428,777.65

Total: **\$ 3,839,040.90**

Investment Accounts:

Benchmark Community Bank	\$	949,315.66
Wachovia Bank	\$	-
Citizens Bank & Trust Company	\$	235,000.00
BB&T	\$	4,512,995.31
Planters Bank & Trust	\$	398,260.08
Mentor Investments	\$	162,077.33
SNAP (State Non-Arbitrage Plan)	\$	183.55
Bank of America	\$	1,821,815.07

Total: **\$ 8,079,647.00**

Mable H. Shanaberger, Treasurer