



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: June 8, 2010
Item No.: 34
Department: County Administration
Staff Contact: W.W. Bartlett/Sarah Puckett
Issue: Monthly Reports - ADDENDUM

Summary:

Attachments:

- a. Prince Edward County Public Schools

Recommendation: None.

Motion _____
Second _____

Campbell _____
Jones _____
Wilck _____

Fore _____
McKay _____
Wiley _____

Gantt _____
Simpson _____

**Prince Edward County Public Schools
Summary Financial Report**

Fund I
Month Ending **May 31, 2010**

(rounded to nearest dollar)

<u>Revenues</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Variance Actual Under (Over) Budget</u>	<u>YTD as a Percent of Budget</u>
From the Commonwealth:					
State Sales Tax.....	\$ 223,035	\$ 2,303,622	\$ 2,687,309	\$ 383,688	85.72
Basic School Aid.....	\$ 568,843	\$ 6,840,482	\$ 7,886,187	\$ 1,045,705	86.74
All Other.....	\$ 829,524	\$ 5,808,995	\$ 6,801,017	\$ 992,022	85.41
Total State.....	\$ 1,621,403	\$ 14,953,098	\$ 17,374,513	\$ 2,421,415	86.06
From the Federal Gov't.....	\$ 235,153	\$ 1,889,935	\$ 2,887,857	\$ 997,922	65.44
Tran. From General Fund(County)	\$ 149,653	\$ 4,440,986	\$ 7,968,567	\$ 3,527,581	55.73
Cash Book -Local.....	\$ 120,921	\$ 436,590	\$ 376,000	\$ (60,590)	116.11
Total Revenues.....	\$ 2,127,130	\$ 21,720,608	\$ 28,606,937	\$ 6,886,329	75.93

<u>Expenditures</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Outstanding Encumbrances</u>	<u>Budget</u>	<u>Expended & Encumbered (Over) Under Budget</u>	<u>Expen. & Encumbrance as a % of Budget</u>
1000-Instruction.....	\$ 1,777,861	\$ 16,647,805	\$ 4,446,047	\$ 22,198,323	\$1,104,471	95.02
2000-Admin.,Health/Att.....	\$ 111,065	\$ 1,213,890	\$ 234,480	\$ 1,513,618	\$65,248	95.69
3000-Transportation.....	\$ 117,993	\$ 1,398,351	\$ 453,029	\$ 1,928,199	\$76,819	96.02
4000-Operation/Maintenance	\$ 114,957	\$ 1,530,667	\$ 355,949	\$ 1,968,450	\$81,834	95.84
5000-Food Service.....	\$ 897	\$ 8,798	\$ 897	\$ 10,580	\$885	91.63
6000-Facilities.....	\$ 4,357	\$ 76,168	\$ 52,997	\$ 137,725	\$8,559	93.79
7000-Debt. Ser.....	\$ -	\$ 844,929	\$ 5,113	\$ 850,042	\$0	100.00
8000-Contingency Reserve		\$ -	\$ -	\$ -	\$0	0.00
Total Expenditures.....	\$ 2,127,130	\$ 21,720,608	\$ 5,548,511	\$ 28,606,937	\$1,337,817	95.32

Saved as May 09-10 MonthRept

Prince Edward County Public Schools
35 Eagle Drive
Farmville, Virginia 23901

**Comparative Receipts and Expenditures
Year to Date**

Month of May 10

Receipts:	Fiscal 2009			Fiscal 2010			
	Budgeted	Rec. YTD	Percent	Budgeted	Rec. YTD	Percent	Diff.
Sales Tax	3,083,012	2,614,389	84.80	2,687,309	2,303,622	85.72	-0.92
Basic Aid	8,858,101	7,937,355	89.61	7,886,187	6,840,482	86.74	2.87
Other State	6,128,154	5,293,884	86.39	6,801,017	5,808,995	85.41	0.97
Total State	18,069,267	15,845,628	87.69	17,374,513	14,953,098	86.06	1.63
Federal Funds	2,403,092	1,624,368	67.59	2,887,857	1,889,935	65.44	2.15
Local Funds	8,077,457	4,977,902	61.63	7,968,567	4,440,986	55.73	5.90
Cash Book	375,100	388,953	103.69	376,000	436,590	116.11	#####
Total Revenue	\$28,924,916	\$22,836,851	78.95	\$28,606,937	\$21,720,608	75.93	3.02
Expenditures:	Fiscal 2009			Fiscal 2010			
	Budgeted	Expended YTD	Percent	Budgeted	Expended YTD	Percent	Diff.
Instruction	22,106,881	17,422,617	78.81	22,198,323	16,647,805	75.00	3.82
Administration	1,590,575	1,288,966	81.04	1,513,618	1,213,890	80.20	0.84
Transportation	2,026,900	1,355,802	66.89	1,928,199	1,398,351	72.52	-5.63
Maintenance	2,045,650	1,765,063	86.28	1,968,450	1,530,667	77.76	8.52
Food Service	10,158	6,389	62.90	10,580	8,798	83.16	#####
Facilities	185,820	48,368	26.03	137,725	76,168	55.30	#####
Debt Service	958,932	949,647	99.03	850,042	844,929	99.40	-0.37
Contingency Reserves	0	0	0.00	0	0	0.00	0.00
Total Expenditures	\$28,924,916	\$22,836,851	78.95	\$28,606,937	\$21,720,608	75.93	3.02

Prince Edward County Public Schools
 Food Service Department
 Summary Financial Report
 2009 - 2010

Fund 4
 Month Ending May 31, 2010

(rounded to nearest dollar)

<u>Revenues</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Variance Actual Under (Over) Budget</u>	<u>YTD as a Percent of Budget</u>
From the Commonwealth:					
State School Food	\$ 7,343	\$ 57,119	\$ 80,521	\$ 23,402	70.94
School Breakfast	\$ -	\$ -	\$ 2,124	\$ 2,124	
Total State.....	\$ 7,343	\$ 57,119	\$ 82,645	\$ 25,526	69.11
Federal Reimbursement	\$ 75,014	\$ 664,267	\$ 750,000	\$ 85,733	88.57
Cash Book -Local.....	\$ 19,833	\$ 229,636	\$ 259,611	\$ 29,975	88.45
Total Revenues.....	\$ 102,190	\$ 951,021	\$ 1,092,256	\$ 141,235	87.07

<u>Expenditures</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Outstanding Encumbrances</u>	<u>Budget</u>	<u>Expended & Encumbered (Over) Under Budget</u>	<u>Expen. & Encumbrance as a % of Budget</u>
Salary	\$ 29,608	\$ 324,143	\$ 51,872	\$ 399,089	\$ 23,073	94.22
Fringe Benefits	\$ 9,867	\$ 113,301	\$ 18,426	\$ 136,945	\$ 5,218	96.19
Purchased Services	\$ 917	\$ 19,610	\$ 617	\$ 20,227	\$ -	100.00
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Materials & Supplies	\$ 5,825	\$ 40,193	\$ 981	\$ 91,239	\$ 50,065	45.13
Food Supplies	\$ 35,498	\$ 348,662	\$ 36,230	\$ 436,756	\$ 51,864	88.13
Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -	0
Furniture/Equipment	\$ -	\$ 1,853	\$ -	\$ 8,000	\$ 6,147	23.16
		\$ -	\$ -	\$ -	\$ -	
Total Expenditures.....	\$ 81,715	\$ 847,762	\$ 108,127	\$ 1,092,256	\$136,367	87.52

Prince Edward County Public Schools

2009 - 2010
 Comparative Receipts and Expenditures
 Food Service Department
 Year to Date
 Month of May 2010

Receipts:	Fiscal 2009				Fiscal 2010				Diff.
	Budgeted	Rec. YTD	Percent	Budgeted	Rec. YTD	Percent	Diff.		
State School Food	13,408	13,304	99.22	80,521	57,119	70.94	-28.28		
School Breakfast	0	10,939	0.00	2,124	0	0.00	0.00		
Total State	13,408	24,242	180.80	82,645	57,119	69.11	-111.69		
Federal Reimbursement	787,392	638,514	81.09	750,000	664,267	88.57	7.48		
Cash Book - Local	285,000	231,518	81.23	259,611	229,636	88.45	7.22		
Total Revenue	\$1,085,800	\$894,274	82.36	\$1,092,256	\$951,021	87.07	4.71		
Expenditures:	Budgeted	Expended YTD	Percent	Budgeted	Expended YTD	Percent	Diff.		
Salary	415,296	349,260	84.10	399,089	324,143	81.22	-2.88		
Fringe Benefits	167,883	139,686	83.20	136,945	113,302	82.74	-0.47		
Purchased Services	24,200	20,924	86.46	20,227	19,610	96.95	10.48		
Travel									
Materials & Supplies	110,032	45,529	41.38	91,239	40,193	44.05	2.67		
Food Supplies	352,389	299,311	84.94	436,756	348,662	79.83	-5.11		
Uniforms	0	0	0.00	0	0	0.00	0.00		
Furniture/Equipment	16,000	6,876	42.98	8,000	1,853	23.16	-19.81		
Contingency Reserves									
Total Expenditures	\$1,085,800	\$861,586	79.35	\$1,092,256	\$847,762	77.62	-1.73		