



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: July 13, 2010
Item No.: 5-a
Department: Treasurer
Staff Contact: Mable Shanaberger
Issue: Consent Agenda - Treasurer's Report

Summary: The April 2010 Treasurer's Report is provided for your review and approval.

Attachments: April 2010 Treasurer's Report

Recommendation: Approval.

Motion _____
Second _____

Campbell _____
Jones _____
Wilck _____

Fore _____
McKay _____
Wiley _____

Gantt _____
Simpson _____

Prince Edward County Board of Supervisors

Description	Sub-Fund Balances	Fund Balances	Account Balances
General Fund	\$ 119,354.21		
General Fund Res. for Investments	\$ 9,582,075.55	\$ 9,701,429.76	*
PPEA Fund		\$ 8,260.43	
Industrial Development Authority Fund		\$ 222,732.35	
Recreation Fund Res for Investments		\$ 26,919.20	
Forfeited Assets Fd. Res. for Inv.		\$ 93,990.59	
School Capital Projects Fund--VPSA		\$ -	
School Capital Projects Fund--QZAB01		\$ -	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 686,936.98	
Board of Public Welfare Special Acct.		\$ 4,547.05	
Piedmont ASAP Fund		\$ 265,657.30	
QZAB Debt Services Fund		\$ 174,097.00	
Landfill Construction Fund		\$ 518,746.20	
PCS Fund		\$ 377,349.17	
Revenue Sharing Fund		\$ 66,964.86	
Retirement Benefits Fund		\$ 3,164.00	
School Capital Projects Fund--QZAB02		\$ 108,377.93	
Dare Donations Fund		\$ 754.06	
School Cafeteria Fund		\$ 270,296.72	
Pr Ed Community Dev Fund		\$ (1,688.00)	
Water Fund		\$ 9,446.60	
Sewer Fund		\$ 5,323.10	
School Fund		\$ -	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 1,989,463.48
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 9,582,075.55
VPSA Investments			\$ -
QZAB01 Investments			\$ -
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 26,919.20
QZAB02 Investments			\$ 108,377.93
Landfill Construction Fund for Investment			\$ 518,746.20
Forfeited Asset Fd for Investment			\$ 93,990.59
Industrial Dev Auth Fd for Inv			\$ 222,732.35
<u>Totals:</u>		\$ 12,563,305.30	\$ 12,563,305.30

Prince Edward County Board of Supervisors

*Of this \$9,701,429.76 in the General Fund, \$4,087,456.05 is encumbered for:			
Transfers In:			
	School Fund		3,693,320.30
	VPA Fund		132,224.40
	Water Fund		-15,741.02
	Sewer Fund		-15,741.03
	IDA Fund		910.90
	Retirement Benefits Fd		23,231.00
	Debt Obligations		269,251.50
	Total		4,087,456.05
This leaves an unencumbered balance of 5,613,973.71 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$ 84,248.98
Wachovia Bank	\$ 145,409.12
BB&T	\$ 1,123,034.51
Bank of America	\$ 334,530.59

Total: **\$ 1,687,223.20**

Investment Accounts:

Benchmark Community Bank	\$ 919,048.66
Wachovia Bank	\$ -
Citizens Bank & Trust Company	\$ 235,000.00
BB&T	\$ 5,632,322.69
Planters Bank & Trust	\$ 398,260.08
Mentor Investments	\$ 162,351.70
SNAP (State Non-Arbitrage Plan)	\$ -
Bank of America	\$ 3,528,098.97

Total: **\$ 10,875,082.10**

Mable H. Shanaberger, Treasurer

Prince Edward County Board of Supervisors

Description	Sub-Fund Balances	Fund Balances	Account Balances
General Fund	\$ 143,751.36		
General Fund Res. for Investments	\$ 9,724,401.76	\$ 9,868,153.12	*
PPEA Fund		\$ 31,191.00	
Industrial Development Authority Fund		\$ 175,695.47	
Recreation Fund Res for Investments		\$ 26,913.50	
Forfeited Assets Fd. Res. for Inv.		\$ 114,470.19	
School Capital Projects Fund--VPSA		\$ 183.55	
School Capital Projects Fund--QZAB01		\$ 415.12	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 542,926.98	
Board of Public Welfare Special Acct.		\$ 3,456.55	
Piedmont ASAP Fund		\$ 257,015.37	
Undistributed Local Sales Tax Fund		\$ 0.01	
Landfill Construction Fund		\$ 193,478.03	
PCS Fund		\$ 232,647.68	
Revenue Sharing Fund		\$ (447,797.91)	
Retirement Benefits Fund		\$ 16,636.00	
School Capital Projects Fund--QZAB02		\$ 332,736.42	
Dare Donations Fund		\$ 2,229.36	
School Cafeteria Fund		\$ 218,364.28	
Pr Ed Community Dev Fund		\$ (1,688.00)	
Water Fund		\$ 14,271.17	
Sewer Fund		\$ 9,073.34	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 960,135.72
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 9,724,401.76
VPSA Investments			\$ 183.55
QZAB01 Investments			\$ 415.12
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 26,913.50
QZAB02 Investments			\$ 332,736.42
Landfill Construction Fund for Investment			\$ 175,411.63
Forfeited Asset Fd for Investment			\$ 193,478.03
Industrial Dev Auth Fd for Inv			\$ 175,695.50
Totals:		\$ 11,610,371.23	\$ 11,610,371.23
*Of this \$9,868,153,12 in the General Fund, \$2,648,603.61 is encumbered for:			
Transfers In:			
	School Fund	2,171,348.60	
	VPA Fund	203,752.24	
	Debt Obligations	273,502.77	
	Total	2,648,603.61	
This leaves an unencumbered balance of \$7,219,549.51 in the General Fund.			

Report for: April 2009

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$	114,666.64
Wachovia Bank	\$	140,878.78
BB&T	\$	3,473,501.57
Bank of America	\$	289,510.91

Total: **\$ 4,018,557.90**

Investment Accounts:

Benchmark Community Bank	\$	949,315.66
Wachovia Bank	\$	-
Citizens Bank & Trust Company	\$	235,000.00
BB&T	\$	3,889,910.66
Planters Bank & Trust	\$	398,260.08
Mentor Investments	\$	162,242.36
SNAP (State Non-Arbitrage Plan)	\$	183.55
Bank of America	\$	1,955,901.02

Total: **\$ 7,590,813.33**

Mable H. Shanaberger, Treasurer

**Report Date: April
2009**