



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: September 11, 2012
Item No.: 10
Department: Economic Development
Staff Contact: Sharon Lee Carney, Director
Issue: Tobacco Commission Grant – Historic Prospect Depot Project

Summary: Opportunities for the 2013 Tobacco Commission Economic Development Grants are now open. Currently there is \$99,018.57 available for the Prince Edward County Community (\$21,232.57 is the balance of the 2012 Tobacco Commission allocation plus \$77,786 for the 2013 allocation). Receipt of these Economic Development Grant Funds for the Prospect Depot Project would complete the funding necessary to move forward with all the plan development, building construction and a well and septic system. Therefore, I am respectfully requesting the Board of Supervisors to authorize a Tobacco Commission Economic Development Grant application in the amount of \$99,018.57 to be used towards the Prospect Depot restoration. No matching funds to complete this project will be required from Prince Edward County.

Already the Depot Project has been awarded \$501,000 in VDOT Enhance Grants, and the Prospect Historical Society and the Department of Conservation and Recreation (DCR) have put up \$60,998 in match funds for the project. Match funds in the amount of \$125,250 are required to release the entire \$501,000 for the construction of the Depot facility. In 2010, the estimated total project cost was \$668,000, subtracting the \$501,000 grant the \$60,998 in existing match funds and the \$99,018.57 in Tobacco Commission Grant funds would leave a balance of \$6,983.43. It is anticipated contributions from various local businesses and citizens will reduce the actual bid price by more than \$7,000 eliminating the balance mentioned above.

The revitalization of the Prospect Community with the advent of the new High Bridge Trail State Park, is centered around the new Depot Trail Head. The adaptive reuse of this historic site was identified by the Virginia Department of Historic Resources (DHR), as a contributing structure of the village, making it the nucleus to the continued prosperity and revitalization of Prospect Village. The Depot will consist of a ranger office, fully functioning restroom facilities, a kitchen area, a community room and a parking area that will accommodate large vehicles such as horse trailers and recreation vehicles. Once complete, the Depot will be a premier rest-stop along the trail where visitors will congregate, relax and potentially enjoy cottage type businesses like sandwich shops, antique stores, gift shops, etc.

Attachments: Resolution

Recommendation:

- Authorize the submittal of a Tobacco Commission Economic Development Grant in the amount of \$99,018.57 for the Prospect Depot Project
- Approve the Resolution of Support required for grant application submittal
- Authorize the Board Chairman and/or County Administrator to sign any and all necessary documents.

Motion _____ Campbell _____ Cooper-Jones _____ Fore _____
Second _____ Gantt _____ Jones _____ McKay _____
Simpson _____ Wilck _____

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COUNTY OF PRINCE EDWARD, VIRGINIA

A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF PRINCE EDWARD, VIRGINIA

VIRGINIA TOBACCO INDEMNIFICATION AND COMMUNITY
REVITALIZATION COMMISSION
PROJECT ENDORSEMENT RESOLUTION

WHEREAS, the Virginia Tobacco Indemnification and Community Revitalization Commission was created to help foster economic development in the tobacco dependent communities of Southside and Southeast Virginia; and

WHEREAS, the County of Prince Edward Board of Supervisors would like to submit a grant application for \$99,018.57 to the Virginia Tobacco Indemnification and Community Revitalization Commission utilizing the Southside Economic Development Tobacco Grant allocations, of which \$99,018.57 is currently available for Prince Edward County as of the June 2012 Southside Tobacco Grant Allocation; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the County of Prince Edward, Virginia, does hereby support a grant application to the Virginia Tobacco Indemnification and Community Revitalization Commission for building improvements to the historic Prospect Depot building to enable the facility to be used as a trail head and ranger office for the new High Bridge Trail State Park and as a small community area and museum exhibit space for the village of Prospect. It is anticipated that once complete, the Depot will encourage additional businesses and revitalization to the area that is struggling to take advantage of the tens of thousands of visitors that are currently utilizing the Trail, and

BE IT FURTHER RESOLVED, that the Board of Supervisors of the County of Prince Edward, Virginia does hereby authorize the Board of Supervisors Chairman and/or County Administrator to sign all necessary grant documents to execute the application, grant reports and grant contract.

Certification

I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed this 11th day of September 2012.

William G. Fore, Jr., Chairman

ATTEST:

W. W. Bartlett, County Administrator