



County of Prince Edward  
Board of Supervisors  
Agenda Summary

**Meeting Date:** September 11, 2012  
**Item No.:** 6  
**Department:** Commissioner of Revenue  
**Staff Contact:** Beverly M. Booth  
**Issue:** 2012 Personal Property Tax Relief

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**Summary:** The Commissioner of Revenue has computed the Personal Property Tax Relief Act (PPTRA) percentage of tax relief from the State for 2012 to be 40% of assessed value based upon guidelines provided by the State. (Note: the percentage for 2011 was 40.5%) A letter from the Commissioner of Revenue and the board resolution authorizing this percentage of refund are attached.

**Attachments:** Letter from Commissioner of Revenue  
2012 PPTRA Resolution

**Recommendation:** Approval

Motion \_\_\_\_\_  
Second \_\_\_\_\_

Campbell \_\_\_\_\_  
Gantt \_\_\_\_\_  
Simpson \_\_\_\_\_

Cooper-Jones \_\_\_\_\_  
Jones \_\_\_\_\_  
Wilck \_\_\_\_\_

Fore \_\_\_\_\_  
McKay \_\_\_\_\_



**OFFICE OF THE COMMISSIONER OF THE REVENUE  
PRINCE EDWARD COUNTY, VIRGINIA**

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Beverly M. Booth  
Commissioner

Priscilla V. Streat  
Chief Deputy

August 27, 2012

Mr. Wade Bartlett  
Prince Edward County Administrator  
Courthouse Building  
Farmville VA 23901

In Re: Personal Property Tax Relief

Dear Mr. Bartlett:

Please be advised that the Personal Property Tax Relief for the tax year 2012 is 40% of the assessed value. It is my understanding a board resolution is needed for approval.

Should you require additional information, do not hesitate to contact me.

Sincerely,

Beverly M. Booth  
Commissioner of the Revenue

BOARD OF SUPERVISORS

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COUNTY ADMINISTRATOR  
W.W. BARTLETT

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COUNTY OF PRINCE EDWARD, VIRGINIA

**PPTRA RESOLUTION FOR 2012**  
**County of Prince Edward, Virginia**

In accordance with the requirements set forth in *VA. CODE ANN. §58.1-3524 C.2. and §58.1-3912 E.*, as amended by *Chapter 1 of the Acts of Assembly (2004 Special Session I)* and as set forth in *Item 503.E. (Personal Property Tax Relief Program) of Chapter 951 of the 2005 Acts of Assembly*, any qualifying vehicle situated within the County of Prince Edward, Virginia commencing January 1, 2012, shall receive personal property tax relief in the following manner:

- Personal use vehicles with assessed value of \$1,000 or less will be eligible for 40% tax relief; and
- Personal use vehicles with assessed value of \$1,001 or more shall receive only 40% tax relief on the first \$20,000 in assessed value; and
- All other vehicles which do not meet the definition of “qualifying” (such as business use vehicles, motor homes, etc.) will not be eligible for any form of tax relief under this program; and
- In accordance with *Item 503.D.1. of Chapter 951 of the 2005 Acts of Assembly*, the entitlement to personal property tax relief for qualifying vehicles for tax year 2005 and all prior tax years shall expire on September 1, 2006. Supplemental assessments for tax years 2005 and prior years that are made on or after September 1, 2006 shall be deemed “non-qualifying” for purposes of state tax relief and the local share due from the taxpayer shall represent 100% of the tax assessable.

Certification

*I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed by a vote of \_\_\_ in favor and \_\_\_ opposed, this 11<sup>th</sup> day of September, 2012.*

\_\_\_\_\_  
William G. Fore, Jr., Chairman

ATTEST:

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W.W. Bartlett, County Administrator

PRINCE EDWARD COUNTY BOARD OF SUPERVISORS

MISSION STATEMENT

TO REPRESENT ALL CITIZENS, PROVIDE LEADERSHIP, CREATE VISION AND SET POLICY TO ACCOMPLISH EFFECTIVE CHANGE, PLANNED GROWTH AND PROVIDE ESSENTIAL SERVICES WHILE MAINTAINING AND ENHANCING THE QUALITY OF LIFE IN PRINCE EDWARD COUNTY.