



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: May 12, 2009
Item No.: 19
Department: County Administrator
Staff Contact: Wade Bartlett
Issue: Appropriations FY09

Summary:

To provide funds for the interest payment on the amount borrowed on the Line of Credit used to purchase the utility infrastructure from the Town of Farmville the appropriations listed below are recommended. It is anticipated this will be a short term advance from the General Fund to the Water and Sewer Funds. In FY10 the two utility funds are budgeted to have a surplus which can be used to reimburse the General Fund.

Attachments:

Recommendation: Approve budget adjustments and appropriations as shown below.

REV/EXP	FUND	DEPT	OBJECT	DESCRIPTION	DEBIT	CREDIT
3 (Rev)	100	041050	0100	From General Fund Balance		\$16,400
4 (Exp)	100	093000	0501	Transfer To Water Fund	\$8,200	
4(Exp)	100	093000	0501	Transfer To Sewer Fund	\$8,200	
3 (Rev)	501	041050	0100	Transfer From General Fund		\$8,200
4 (Exp)	501	095000	0018	Line of Credit-Series 08 Interest	\$8,200	
3 (Rev)	502	041050	0100	Transfer From General Fund		\$8,200
4 (Exp)	502	095000	0018	Line of Credit-Series 08 Interest	\$8,200	

Motion _____
 Second _____

Fore _____
 McKay _____
 Ward _____

Gilfillan _____
 Moore _____
 Wiley _____

Jones _____
 Simpson _____