



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: January 12, 2010
Item No.: 31
Department: County Administrator
Staff Contact: W.W. Bartlett
Issue: Courthouse Parking

Summary:

The decision by the Town of Farmville to charge for parking in the lot bounded by South Street and South Virginia Street requires two fundamental decisions by the Board of Supervisors. The first decision is to determine if tax dollars will be used to subsidize employee parking. If the answer to the first issue is yes, then the Board must decide how to provide the parking. There are two options (1) pay for use of the Town's parking lot or (2) obtain another use of another lot.

If payment is made to the Town they are willing to rent parking at the cost of \$300 per year per space if the charge is paid up front. This represents a substantial discount from the daily rate. There is a need for 115 spaces but will require all governmental vehicles (state and local) to be parked elsewhere. The total cost per year for those spaces would be \$34,500, for the first year. The Town has decided it will only enter into annual agreements. Statements have been made by members of Town Council that the cost could increase annually.

Benchmark Bank is willing to enter into a lease with the County to lease the lot they own next to the old creamery. The attached e-mail from Mr. Walker with Benchmark Bank outlines the main points of any lease. The lease would cost \$1,200 per year, the tax reimbursement would cost \$785 annually. There is no additional insurance cost. We are in the process of obtaining an estimate of the cost to have the lot paved. This estimate will be provided at Board meeting.

Attachments: E-mail from Mr. Walker dtd January 5, 2010

Recommendation: None.

Motion _____
 Second _____

Campbell _____
 Jones _____
 Wilck _____

Fore _____
 McKay _____
 Wiley _____

Gantt _____
 Simpson _____

Sarah Puckett

From: Wade Bartlett [wbartlett@co.prince-edward.va.us]
Sent: Thursday, January 07, 2010 9:59 AM
To: 'Sarah Puckett'
Subject: FW: Terms on lease with Benchmark Community Bank

From: Mike Walker [mailto:Mike.Walker@bcbonline.com]
Sent: Tuesday, January 05, 2010 12:02 PM
To: wbartlett@co.prince-edward.va.us
Subject: Terms on lease with Benchmark Community Bank

Proposal

After considering your request, we are agreeable to entering into a lease for a lot on Third Street with the County of Prince Edward. The leased property would be used as a parking lot for county employees. The following terms represent the main points of the proposed lease. **The bank will need to extend the lease at its Third Street location before it can finalize a lease with the county.**

Our proposed terms are as follows:

- 1) Lease would run for 5 years with the right for either party to cancel at the end of year 3 or year 4 with 6 months written notice. The bank would only terminate if it intends to construct a bank on the property.
- 2) Lease amount is \$1200 per year
- 3) County to reimburse the bank for the county and town real estate taxes on the property
- 4) County will provide liability coverage for the bank
- 5) County responsible for all upkeep of the property

Please acknowledge that you received the email.