



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: January 12, 2010
 Item No.: 38-c
 Department: County Administrator
 Staff Contact: W.W. Bartlett
 Issue: Appropriations: Tobacco Commission Grant – Industrial Park

Summary:

Last Fiscal Year the County was awarded a grant from the Tobacco Commission in the amount of \$193,510. These funds were used to help fund the cost of grading and site development of four lots in the Business Park.

Last Fiscal Year the Board of Supervisors transferred funds from the Economic Development fund to the IDA to provide the necessary funding to complete the project. The Economic Development fund was to be reimbursed once the grant from the Tobacco Commission arrived.

Attachments:

Recommendation:

I recommend the Tobacco Commission Funds be returned to the Economic Development Fund with the budget amendment and appropriation below:

REV/EXP	FUND	DEPT	OBJECT	DESCRIPTION	DEBIT	CREDIT
3 (Rev)	737	024040	0019	Tobacco Commission Grant		\$193,510
4 (Exp)	737	093000	0737	To Econ Dev Fund Bal	\$193,510	

Motion _____
 Second _____

Campbell _____
 Jones _____
 Wilck _____

Fore _____
 McKay _____
 Wiley _____

Gantt _____
 Simpson _____