



County of Prince Edward  
Board of Supervisors  
Agenda Summary

Meeting Date: March 9, 2010  
Item No.: 5-a  
Department: Treasurer  
Staff Contact: Mable Shanaberger  
Issue: Consent Agenda - Treasurer's Report

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Summary: The November 2009 Treasurer's Report is attached.

Attachments: November 2009 Treasurer's Report.

Recommendation: Approval.

Motion \_\_\_\_\_  
Second \_\_\_\_\_

Campbell \_\_\_\_\_  
Jones \_\_\_\_\_  
Wilck \_\_\_\_\_

Fore \_\_\_\_\_  
McKay \_\_\_\_\_  
Wiley \_\_\_\_\_

Gantt \_\_\_\_\_  
Simpson \_\_\_\_\_

**Prince Edward County Board of Supervisors**

<i>Description</i>	<i>Sub-Fund Balances</i>	<i>Fund Balances</i>	<i>Account Balances</i>
General Fund	\$ 120,846.32		
General Fund Res. for Investments	\$ 7,855,985.91	\$ 7,976,832.23	*
PPEA Fund		\$ 14,458.87	
Industrial Development Authority Fund		\$ 237,108.45	
Recreation Fund Res for Investments		\$ 26,917.14	
Forfeited Assets Fd. Res. for Inv.		\$ 93,467.55	
School Capital Projects Fund--VPSA		\$ 183.55	
School Capital Projects Fund--QZAB01		\$ 415.17	
Underground Storage Tank Fund		\$ 21,010.00	
Economic Development Fund		\$ 493,426.98	
Board of Public Welfare Special Acct.		\$ 3,406.58	
Piedmont ASAP Fund		\$ 234,989.58	
QZAB Debt Services Fund		\$ 174,097.00	
Landfill Construction Fund		\$ 412,146.00	
PCS Fund		\$ 319,509.67	
Revenue Sharing Fund		\$ 66,964.86	
Retirement Benefits Fund		\$ 4,237.00	
School Capital Projects Fund--QZAB02		\$ 160,460.88	
Dare Donations Fund		\$ 2,103.69	
School Cafeteria Fund		\$ 175,258.89	
Pr Ed Community Dev Fund		\$ (1,688.00)	
Water Fund		\$ 33,551.90	
Sewer Fund		\$ 10,005.36	
School Fund		\$ -	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 1,650,169.11
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 7,855,985.91
VPSA Investments			\$ 183.55
QZAB01 Investments			\$ 415.17
Underground Storage Tank Fund			\$ 21,010.00
Recreation Fund Investments			\$ 26,917.14
QZAB02 Investments			\$ 160,460.88
Landfill Construction Fund for Investment			\$ 412,146.00
Forfeited Asset Fd for Investment			\$ 93,467.14
Industrial Dev Auth Fd for Inv			\$ 237,108.45
<b><u>Totals:</u></b>		<b>\$ 10,458,863.35</b>	<b>\$ 10,458,863.35</b>

**Prince Edward County Board of Supervisors**

*Of this \$7,976,832.23 in the General Fund, \$5,608,425.02 is encumbered for:			
Transfers In:			
	School Fund		5,715,423.73
	VPA Fund		394,871.25
	Water Fund		-625,000.00
	Sewer Fund		-625,000.00
	IDA Fund		28,280.48
	Retirement Benefits Fd		32,628.00
	Debt Obligations		687,221.56
	Total		5,608,425.02
This leaves an unencumbered balance of \$2,368,407.21 in the General Fund.			

**Prince Edward Co. Board of Supervisors  
Depository Balances**

***Checking Accounts:***

Benchmark Community Bank	\$	53,394.04
Wachovia Bank	\$	149,222.81
BB&T	\$	2,924,108.64
Bank of America	\$	290,803.80

**Total:**     **\$ 3,417,529.29**

**Investment Accounts:**

Benchmark Community Bank	\$	930,169.37
Wachovia Bank	\$	-
Citizens Bank & Trust Company	\$	236,009.83
BB&T	\$	4,644,953.43
Planters Bank & Trust	\$	398,260.08
Mentor Investments	\$	162,334.38
SNAP (State Non-Arbitrage Plan)	\$	183.55
Bank of America	\$	668,423.42

**Total:**     **\$ 7,040,334.06**

**Mable H. Shanaberger, Treasurer**

**Prince Edward County Board of Supervisors**

<b>Description</b>	<b>Sub-Fund Balances</b>	<b>Fund Balances</b>	<b>Account Balances</b>
General Fund	\$ 156,294.81		
General Fund Res. for Investments	\$ 6,154,113.59	\$ 6,310,408.40	*
PPEA Fund		\$ 5,000.00	
Industrial Development Authority Fund		\$ 45,468.27	
Recreation Fund Res for Investments		\$ 25,608.68	
Forfeited Assets Fd. Res. for Inv.		\$ 128,925.56	
School Capital Projects Fund--VPSA		\$ 183.55	
School Capital Projects Fund--QZAB01		\$ 414.98	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 1,132,926.98	
Board of Public Welfare Special Acct.		\$ 2,806.55	
Piedmont ASAP Fund		\$ 234,072.00	
School Fund		\$ -	
Landfill Construction Fund		\$ 80,808.28	
PCS Fund		\$ 277,332.26	
Revenue Sharing Fund		\$ (447,797.91)	
Retirement Benefits Fund		\$ (1,389.00)	
School Capital Projects Fund--QZAB02		\$ 372,132.29	
Dare Donations Fund		\$ 4,041.36	
School Cafeteria Fund		\$ 164,732.81	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 1,527,019.86
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 6,154,113.59
VPSA Investments			\$ 183.55
QZAB01 Investments			\$ 414.98
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 25,608.68
QZAB02 Investments			\$ 372,132.29
Landfill Construction Fund for Investment			\$ 80,808.28
Forfeited Asset Fd for Investment			\$ 128,925.56
Industrial Dev Auth Fd for Inv			\$ 45,468.27
<b>Totals:</b>		<b>\$ 8,355,675.06</b>	<b>\$ 8,355,675.06</b>
*Of this \$6,310,408.40 in the General Fund, \$6,109,231.01 is encumbered for:			
Transfers In:	Retirement Benefits Fund	30,900.00	
	School Fund	5,286,408.71	
	VPA Fund	395,039.53	
	Landfill Construction Fund	0.00	
	Debt Obligations	396,882.77	
	Total	6,109,231.01	
This leaves an unencumbered balance of \$201,177.39) in the General Fund.			

**Prince Edward Co. Board of Supervisors  
Depository Balances**

***Checking Accounts:***

Benchmark Community Bank	\$	52,887.44
Wachovia Bank	\$	129,537.99
BB&T	\$	3,364,183.95
Bank of America	\$	286,839.04

***Total:***     **\$ 3,833,448.42**

***Investment Accounts:***

Benchmark Community Bank	\$	749,315.66
Wachovia Bank	\$	-
Citizens Bank & Trust Company	\$	35,000.00
BB&T	\$	1,569,052.60
Planters Bank & Trust	\$	200,000.00
Mentor Investments	\$	161,834.43
SNAP (State Non-Arbitrage Plan)	\$	183.55
Bank of America	\$	1,805,840.40

***Total:***     **\$ 4,521,226.64**

***Mable H. Shanaberger, Treasurer***

**Report Date: November  
2008**