



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: July 14, 2009
Item No.: 18-a
Department: Board of Supervisors
Staff Contact: Mable Shanaberger
Issue: Consent Agenda - Treasurer's Report

Summary: The May 2009 Treasurer's Report is attached.

Attachments: May 2009 Treasurer's Report

Recommendation: Approval.

Motion _____
Second _____

Fore _____
McKay _____
Ward _____

Gilfillan _____
Moore _____
Wiley _____

Jones _____
Simpson _____

Prince Edward County Board of Supervisors

Description	Sub-Fund Balances	Fund Balances	Account Balances
General Fund	\$ 154,362.96		
General Fund Res. for Investments	\$ 9,272,151.46	\$ 9,426,514.42	*
PPEA Fund		\$ 23,491.00	
Industrial Development Authority Fund		\$ 762,457.27	
Recreation Fund Res for Investments		\$ 26,914.04	
Forfeited Assets Fd. Res. for Inv.		\$ 114,477.37	
School Capital Projects Fund--VPSA		\$ 183.55	
School Capital Projects Fund--QZAB01		\$ 415.14	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 542,926.98	
Board of Public Welfare Special Acct.		\$ 3,482.57	
Piedmont ASAP Fund		\$ 254,162.36	
Undistributed Local Sales Tax Fund		\$ 0.01	
Landfill Construction Fund		\$ 215,777.12	
PCS Fund		\$ 312,239.28	
Revenue Sharing Fund		\$ 66,964.86	
Retirement Benefits Fund		\$ 13,917.00	
School Capital Projects Fund--QZAB02		\$ 332,895.84	
Dare Donations Fund		\$ 1,629.99	
School Cafeteria Fund		\$ 225,293.32	
Pr Ed Community Dev Fund		\$ (1,688.00)	
Water Fund		\$ 10,766.67	
Sewer Fund		\$ 5,562.22	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 1,612,110.42
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 9,272,151.46
VPSA Investments			\$ 183.55
QZAB01 Investments			\$ 415.14
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 26,914.84
QZAB02 Investments			\$ 332,895.84
Landfill Construction Fund for Investment			\$ 215,777.12
Forfeited Asset Fd for Investment			\$ 114,477.37
Industrial Dev Auth Fd for Inv			\$ 762,457.27
<u>Totals:</u>		\$ 12,358,383.01	\$ 12,358,383.01
*Of this \$9,426,514.42 in the General Fund, \$2,135,322.79 is encumbered for:			
Transfers In:			
	School Fund	1,742,012.28	
	VPA Fund	136,433.74	
	Debt Obligations	256,875.77	
	Total	2,135,322.79	
This leaves an unencumbered balance of \$7,291,191.63 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$	98,409.69
Wachovia Bank	\$	138,138.30
BB&T	\$	3,941,636.73
Bank of America	\$	316,943.30

Total: **\$ 4,495,128.02**

Investment Accounts:

Benchmark Community Bank	\$	949,315.66
Wachovia Bank	\$	-
Citizens Bank & Trust Company	\$	234,255.83
BB&T	\$	3,323,962.40
Planters Bank & Trust	\$	398,260.08
Mentor Investments	\$	162,272.98
SNAP (State Non-Arbitrage Plan)	\$	183.55
Bank of America	\$	2,794,004.49

Total: **\$ 7,862,254.99**

Mable H. Shanaberger, Treasurer

**Report Date: May
2009**

Prince Edward County Board of Supervisors

Description	Sub-Fund Balances	Fund Balances	Account Balances
General Fund	\$ 121,638.41		
General Fund Res. for Investments	\$ 9,127,680.90	\$ 9,249,319.31	*
Prince Edward Community Dev Fund		\$ 15,076.31	
Industrial Development Authority Fund		\$ 80,147.73	
Recreation Fund Res for Investments		\$ 25,593.45	
Forfeited Assets Fd. Res. for Inv.		\$ 147,306.65	
School Capital Projects Fund--VPSA		\$ 26,333.25	
School Capital Projects Fund--QZAB01		\$ 15,274.47	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 1,185,000.00	
Board of Public Welfare Special Acct.		\$ 1,764.11	
Piedmont ASAP Fund		\$ 199,063.54	
School Fund		\$ -	
Landfill Construction Fund		\$ 276,768.15	
PCS Fund		\$ 255,061.46	
Revenue Sharing Fund		\$ (8,139.64)	
Retirement Benefits Fund		\$ 2,722.00	
School Capital Projects Fund--QZAB02		\$ 601,539.76	
Dare Donations Fund		\$ 3,772.32	
School Cafeteria Fund		\$ 259,228.28	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 2,034,186.79
Warrants Payable (School Fund)			
General Fund Investments			\$ 9,127,680.90
VPSA Investments			\$ 26,333.25
QZAB01 Investments			\$ 15,274.47
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 25,593.45
QZAB02 Investments			\$ 601,539.76
Landfill Construction Fund for Investment			\$ 276,768.15
Forfeited Asset Fd for Investment			\$ 147,306.65
Industrial Dev Auth Fd for Inv			\$ 80,147.73
Totals:		\$ 12,355,831.15	\$ 12,355,831.15
*Of this \$9,249,319.31 in the General Fund, \$3,692,881.43 is encumbered for:			
Transfers In:	Retirement Benefits Fund	11,339.00	
	School Fund	3,116,826.88	
	VPA Fund	66,489.78	
	Landfill Construction Fund	200,000.00	
	Debt Obligations	298,225.77	
	Total	3,692,881.43	
This leaves an unencumbered balance of \$5,556,437.88 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$	144,408.68
Wachovia Bank	\$	164,737.68
BB&T	\$	1,640,548.57
Bank of America	\$	339,390.58

Total: **\$ 2,289,085.51**

Investment Accounts:

Benchmark Community Bank	\$	749,315.66
Wachovia Bank	\$	200,000.00
Citizens Bank & Trust Company	\$	535,000.00
BB&T	\$	4,536,116.61
Planters Bank & Trust	\$	700,000.00
Mentor Investments	\$	160,304.76
SNAP (State Non-Arbitrage Plan)	\$	26,333.25
Bank of America	\$	3,158,675.36

Total: **\$ 10,065,745.64**

Mable H. Shanaberger, Treasurer