



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: August 11,2009
Item No.: 9
Department: Economic Development Office
Staff Contact: Sharon Carney, Director Economic Development
Issue: Tobacco Commission Grant – Route 628

Summary: In 2009, the Virginia Tobacco Commission established a Reserve Fund Program with the objective of utilizing Commission funding to leverage non-Commission grant funds for accomplishing economic revitalization. Eligible projects are limited to fund non-commission grants that require a match, not to exceed fifty percent of project cost. This new Reserve Fund Program can be used as the matching funds to a VDOT Revenue Sharing Grant application.

The estimated cost for the construction, engineering and acquisition of right-of-way of the new alternate Route 628 is \$2.84 million. The VDOT Revenue Sharing grant will pay up to a maximum of \$1 million. The Tobacco Commission grant will pay 50% of the authorized cost of the road project, which would be an estimated \$1.42 million. The remaining balance of the estimated road cost of \$420,000 would be the responsibility of the developer and/or the County.

Assuming the anticipated authorized cost of the new Route 628 is \$2,840,000 the potential financing breakdown is as follows:

• VDOT Revenue Sharing Grant	\$1,000,000
• Tobacco Commission Reserve Fund	\$1,420,000
• <u>Developer/County</u>	<u>\$ 420,000</u>
Total estimated project cost	\$2,840,000

Attachments: Grant Resolution

Recommendation:

- Authorize the submission of a Tobacco Commission Reserve Fund grant application for the construction of the new Route 628 in the amount of \$1,420,000 through the adoption of the attached resolution; and
- Authorize the County Administrator to sign any and all documents associated with the grant application.

Motion _____
 Second _____

Fore _____
 McKay _____
 Ward _____

Gilfillan _____
 Moore _____
 Wiley _____

Jones _____
 Simpson _____

BOARD OF SUPERVISORS

WILLIAM G. FORE, JR.
CHAIRMAN

HOWARD F. SIMPSON
VICE-CHAIRMAN

SALLY W. GILFILLAN
MATTIE P. WILEY
ROBERT M. JONES
CHARLES W. MCKAY
JAMES C. MOORE
LACY B. WARD



COUNTY ADMINISTRATOR
W.W. BARTLETT

POST OFFICE BOX 382
FARMVILLE, VA 23901

(434) 392-8837 VOICE
(434) 392-6683 FAX

WBARTLETT@CO.PRINCE-EDWARD.VA.US

COUNTY OF PRINCE EDWARD, VIRGINIA

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF PRINCE EDWARD, VIRGINIA**

**VIRGINIA TOBACCO INDEMNIFICATION AND COMMUNITY
REVITALIZATION COMMISSION
PROJECT ENDORSEMENT RESOLUTION**

WHEREAS, the Virginia Tobacco Indemnification and Community Revitalization Commission was created to help foster economic development in the tobacco dependent communities of Southside and Southeast Virginia; and

WHEREAS, the County of Prince Edward Board of Supervisors would like to submit a grant application for \$1,420,000 to the Reserve Fund of the Virginia Tobacco Indemnification and Community Revitalization Commission as matching funds for a Virginia Department of Transportation Revenue Sharing Highway Funds grant in the amount of \$1,000,000; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the County of Prince Edward, Virginia, does hereby support a grant application to the Virginia Tobacco Indemnification and Community Revitalization Commission for the construction of an alternate Route 628 road providing highway access for potential economic development growth and a method to move traffic away from the congested area of the Prince Edward County School campus; and

BE IT FURTHER RESOLVED, that the Board of Supervisors of the County of Prince Edward, Virginia does hereby authorize the Board of Supervisors Chairman and County Administrator to sign all necessary grant documents to execute the application, grant reports and grant contract.

Certification

I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed this 11th day of August, 2009.

William G. Fore, Jr., Chairman

ATTEST:

W. W. Bartlett, County Administrator

PRINCE EDWARD COUNTY BOARD OF SUPERVISORS

MISSION STATEMENT

TO REPRESENT ALL CITIZENS, PROVIDE LEADERSHIP, CREATE VISION AND SET POLICY TO ACCOMPLISH EFFECTIVE CHANGE, PLANNED GROWTH AND PROVIDE ESSENTIAL SERVICES WHILE MAINTAINING AND ENHANCING THE QUALITY OF LIFE IN PRINCE EDWARD COUNTY.