



County of Prince Edward, Virginia News Release – August 22, 2013

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GENERAL REASSESSMENT IN PRINCE EDWARD COUNTY

*Reassessments are not Conducted to Raise Taxes, but are Required
by State Law to Bring all Assessments to Current Market Value*

August 22, 2013 – The General Reassessment of all real property in Prince Edward County is underway. Wampler-Eanes Appraisal Group is under contract with the County to carry out this project. The effective date for this reassessment is January 1, 2015.

Reassessment are not conducted to raise taxes, but rather are required by state law to bring all assessments to 100% market value and to assure the uniformity of assessments. The *Code of Virginia* requires localities to reassess all property at 100% of Fair Market Value at regular intervals. The reassessment in Prince Edward County takes place every six years.

Staff members from Wampler-Eanes are visiting properties in different areas of the County, collecting sales data, verifying existing information and/or collecting additional information, as needed. These individuals carry Wampler-Eanes Appraisal Group identification badges and have magnetic signs on their automobiles, with the words "County Reassessment." Anyone who would like to confirm the identity of any reassessment staff members or their vehicles, can telephone the Prince Edward County Administrator's Office at (434) 392-8837. The Prince Edward County Sheriff's Office and Farmville Police Department also have a list of reassessment personnel and vehicles. Citizens may also visit the County's web site at www.co.prince-edward.va.us to view photographs of the individuals from Wampler-Eanes.

In collecting sales information, the staff from Wampler-Eanes will consider location, construction cost, quality of construction, condition of the buildings, etc. This data is then compared, for assessment purposes, with the various properties in different neighborhoods throughout the County.

It is expected that Wampler-Eanes will have field inspections complete in early fall of 2014. Prior to becoming effective, all property owners will be mailed a notice of the new proposed assessed value and will have an opportunity to appeal the assessments. As the work on the reassessment progresses, the county will issue additional news releases to update county residents.

As required by the *Code of Virginia*, a field appraiser from Wampler-Eanes will visit every property in Prince Edward County. If no one is home, he/she will leave a door hanger card indicating the date the property was inspected. The card will indicate if more information is necessary to complete the property valuation.

For more information about the reassessment, please contact the Prince Edward County Administrator's Office at 434-392-8837 or refer to the list of Frequently Asked Questions on the County's web site at www.co.prince-edward.va.us.

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