



January 15, 2016

Attention: Prince Edward County/Town of Farmville Enterprise Zone Businesses, Property Owners and Certified Public Accountants,

It is that time of year again to apply for Real Property Improvement Grants (RPIGs) and Job Creation Grants (JCGs) under the Virginia State Enterprise Zone Program. The cut off date to apply for 2015 grants is at the close of business on **Friday, April 1, 2016** (no extensions). Detailed information about the entire Enterprise Zone program, Instruction Manual and Application Forms can be found at the Virginia Department of Housing and Community Development web-site www.dhcd.virginia.gov. For your convenience, an updated program brochure outlining the Prince Edward County Zone boundaries and local incentives is enclosed.

- Beginning with grant year 2011, business firms applying for a Job Creation Grant that have base year employment of 100 permanent full time positions or less and create 25 or less, grant eligible positions are no longer required to submit a CPA attestation as part of their application materials.
- For the 2015 Grant year Prince Edward County **has been designated as eligible** for the 150% of federal minimum wage rate in designated High Unemployment Areas (HUAs) for Wage Based Job Creation Grants (JCGs).
- The Prince Edward County Board of Supervisors submitted an Enterprise Zone Boundary Amendment to VDHCD requesting the addition of 250.01+/- acres, primarily in the Prospect District, to be added to the current Prince Edward Zone area. Benefits for these additional new properties will be effective January 1, 2015.

For the 2014 Enterprise Zone Program, all Job Creation Grants received 100% of their qualifying grant applications and Real Property Investment Grants were pro-rated at 69% of their requests. The General Assembly for 2015 has set aside \$11.9 million in potential grant funding, which is the same amount as the previous year. As in years past, if there is a funding shortfall, grant awards will be pro-rated, fully funding JCGs first and RPIGs secondly.

For information regarding local incentives* **within** the Town of Farmville, contact Cindy Morris, Planner for the Town of Farmville at (434) 392-5686. For information regarding local incentives within the Zone but outside of the Town of Farmville limits, or to obtain the required Zone number and Zone Administrator's signature, contact Sharon Carney, Zone Administrator for Prince Edward County, at the Office of Economic Development (434) 392-1482.

Respectfully,

Cindy Morris, Town Planner
Town of Farmville

Sharon Lee Carney, Director
Zone Administrator

Enclosure