

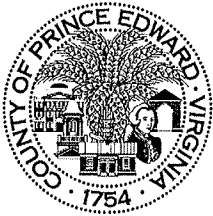


BOARD OF SUPERVISORS MEETING

ADDENDUM PACKET

June 12, 2012

<u>Item #</u>		<u>Page #</u>
22.	<u>Consent Agenda:</u>	
	a. Addendum Bill List	191
23.	Pay Raise Reserve Allocation	209
24.	Bush River 4B, Jackson Estate Driveway – Addendum Information	211
25.	Proposed Schedule of Events of Granite Falls CDA Financing	213
26.	<u>Upcoming:</u>	227
	a. <i>Sandy River Outdoor Adventure Park – Ribbon Cutting</i>	228
	Thursday, June 14, 2012 @ 3:00 p.m.	
	185 Monroe Church Rd, Rice, VA	
	b. <i>Grand Opening of High Bridge (High Bridge Trail State Park)</i>	229
	Tuesday, June 26, 2012 @ 10:00 a.m.	
	River Road, Farmville, VA	
	c. <i>Open House for the High Bridge Exhibit</i>	230
	<i>at The Heartland Regional Visitor Center</i>	
	Tuesday, June 26, 2012 @ 1:00 p.m.	
	121 East Third Street, Farmville, VA	
27.	<u>Correspondence/Informational:</u>	231
	a. Letter from VDOT, RE: Route 601 (Aspen Hill Rd.)	232



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: June 12, 2012
Item No.: 22-a
Department: County Administration
Staff Contact: Barbara Poulston
Issue: Consent Agenda - Review of Accounts & Claims - ADDENDUM

Summary: The addendum bill list for May 2012 is attached for your review.

Attachments: Addendum May 2012 Bill List

Recommendation: None.

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____

FROM DATE- 6/05/2012
TO DATE- 6/11/2012

ACCOUNTS PAYABLE CHECKS
PRINCE EDWARD

FUND NO.	DESCRIPTION	\$\$\$	PAY	\$\$\$
100	GENERAL FUND	\$199,605.70		
502	SEWER FUND	\$33.99		
732	RETIREMENT BENEFIT FUND	\$2,111.29		
740	REVENUE SHARING-VDOT FUND	\$363,882.00		
741	PIEDMONT COURT SERVICES FUND	\$7,224.27		
	TOTAL	572,857.25		

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
0005		999999	LANDFILL CHARGES BIGGERSTAFF RANDY		REIMB ERRONEOUS CHRG	509.77 *
						509.77 *
						509.77 **
011010			BOARD OF SUPERVISORS			
3132		15380	In the Line of Duty Memor FARMVILLE PRINTING		DEDICATION POSTCARDS	53.20
		27756	ROCHETTE'S FLORIST		RED/WHITE/BLUE BOW	20.00
		28421	SIMMONS MONUMENT CO		WORK ON WAR MEMORIAL	575.00
						648.20 *
3600			Advertising			
		15240	FARMVILLE HERALD		ADVERTISING	525.32
		27497	RICHMOND TIMES DISPATCH		ADVERTISING	299.00
						824.32 *
						1,472.52 **
012110			COUNTY ADMINISTRATOR			
5210		30500	Postal Services		BOX RENT	70.00
			U S POSTAL SERVICE			70.00 *
5810		31423	Dues & Association Member			
			VA ASSOC OF COUNTIES*		12-13 DUES	5,174.00
						5,174.00 *
6001			Office Supplies			
		11902	BUSINESS DATA OF VA, INC.		DIRECT DEPOSIT FORMS	292.57
		13369	DIAMOND SPRINGS		WATER & EQUIP LEASE	15.90
		15380	FARMVILLE PRINTING		STATIONERY	68.45
						376.92 *
6012		22950	Books and Subscriptions			
			MUNICIPAL CODE CORP		CODE ON INTERNET FEE	550.00
						550.00 *
						6,170.92 **
012310			COMMISSIONER OF REVENUE			
5210			Postal Services			
		11419	BOOTH BEVERLY M		POSTAGE	7.60
		30520	U S POSTAL SERVICE		BOX RENT	110.00
						117.60 *
5230			Telecommunications			
		13325	TREASURER OF VIRGINIA		ONLINE SERVICE	77.33
						77.33 *
5810			Dues & Association Member			
		31188	VALTA		DUES	10.00
						10.00 *

AP375H
6/11/2012
FUND # - 100 GENERAL FUND

PRINCE EDWARD
LISTING OF INVOICES FOR 6/05/2012 -- 6/11/2012

AFTER CHECKS
PAGE 2

MAJOR# ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
6014	11902	Other Operating Supplies	20101158	NORTON ANTI-VIRUS	29.95
	22058	BUSINESS DATA OF VA, INC.	76747	PROCESS RE/PPTY BKS	1,500.00
	32152	M&W PRINTERS INC	PENOTT	BOUNDARY SETTLEMENT	295.00
		WATSON & DUGGAN PLC			1,824.95 *
				ACCOUNT TOTAL	2,029.88 **
				MAJOR TOTAL	
012410	TREASURER				
3320	12762	Maintenance Service Contr	MC0000164226	MAINTENANCE CHARGE	1,075.35
		COMPUTERPLUS SALES/SERVIC			1,075.35 *
5210	30540	Postal Services	2012 BOX RENT	BOX RENT	70.00
		U S POSTAL SERVICE			70.00 *
5230	13325	Telecommunications	T246681	ONLINE SERVICE	77.34
		TREASURER OF VIRGINIA			77.34 *
6001	20600	Office Supplies	413462	RECEIPT BOOKS	19.95
	20600	KEY OFFICE SUPPLY	413829	SCISSORS	1.59
	20600	KEY OFFICE SUPPLY	413991	SCISSORS	1.59
	20600	KEY OFFICE SUPPLY	414209	RUBBER BANDS	15.27
	20600	KEY OFFICE SUPPLY	414632	INK CARTRIDGES	19.99
				ACCOUNT TOTAL	58.39 *
				MAJOR TOTAL	1,281.08 **
012510	INFORMATION TECHNOLOGY				
3160	11902	Professional Services	20101200	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101204	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101205	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101208	CONTRACT AGREEMENT	3,700.00
				ACCOUNT TOTAL	4,075.00 *
3320	12762	Maintenance Service	MC0000164140	MONTHLY MAINT CHARGE	270.00
		COMPUTERPLUS SALES/SERVIC			270.00 *
				ACCOUNT TOTAL	4,345.00 **
013200	REGISTRAR				
3600	15240	Advertising	REGISTRAR 512	ADVERTISING	92.25
		FARMVILLE HERALD			92.25 *
6001	20600	Office Supplies	413675	ENVELOPES/HI-LITERS	14.98
	20600	KEY OFFICE SUPPLY	413691	LABELS	26.99
	20600	KEY OFFICE SUPPLY	414501	INK CARTRIDGES	74.00
				ACCOUNT TOTAL	115.97 *
				MAJOR TOTAL	208.22 **

MAJOR# ACCT# CIRCUIT COURT	VENDOR NUMBER NAME	INV#	DESCRIPTION	AMOUNT
6001	20600 Office Supplies KEY OFFICE SUPPLY	414827	YELLOW LETTER PADS	6.99 6.99 * 6.99 **
021200	GENERAL DISTRICT COURT			ACCOUNT TOTAL MAJOR TOTAL
6095	30672 Office Supplies - Juv Pro U S POSTAL SERVICE	2012 BOX RENT	BOX RENT	48.00 48.00 * 48.00 **
021600	CLERK OF THE CIRCUIT COURT			ACCOUNT TOTAL MAJOR TOTAL
3160	29498 Professional Services TREASURER OF VIRGINIA	11313	AUDIT	2,463.28 2,463.28 *
5230	10105 Telecommunications AT&T 21319 CENTURLINK	392 5145 512 309863799 512	PHONE PHONE	43.70 79.31 123.01 *
5810	31475 Dues and Assoc Membership VA COURT CLERK'S ASSOC	12-13 DUES	DUES	445.00 445.00 *
6012	18663 Books and Subscriptions MANATRON INC	INVC044902	LTO ONLINE/DATA HOST	5,121.47 5,121.47 * 8,152.76 **
021800	LAW LIBRARY			ACCOUNT TOTAL MAJOR TOTAL
5230	10105 Telecommunications AT&T	315 0208 512A	PHONE	37.14 37.14 * 37.14 **
022100	COMMONWEALTH'S ATTORNEY			ACCOUNT TOTAL MAJOR TOTAL
5210	12364 Postal Services CHARLTON CECELIA 25483 PITNEY BOWES FINANCL SERV	POSTAGE 512 1679555 MY12	FEDEX EQUIPMENT LEASE	38.95 102.00 140.95 *
5540	14746 Travel-Convention & Educa ENNIS JAMES R	2012 VACA CONF	CONFERENCE REGISTRAT	375.00 375.00 *
6001	20600 Office Supplies KEY OFFICE SUPPLY	413335	COPY PAPER	215.94

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
6012		20600	KEY OFFICE SUPPLY	413375	LABELS/SHEET PROTECT	71.42
		20600	KEY OFFICE SUPPLY	413845	BINDER CLIPS	25.04
					ACCOUNT TOTAL	312.40 *
		31675	Books and Subscriptions			
			VA LAWYERS WEEKLY	0356139 512	SUBSCRIPTION	199.00
					ACCOUNT TOTAL	199.00 *
					MAJOR TOTAL	1,027.35 **
031200	SHERIFF					
3311		14300	Repairs & Maint-Auto & Eq	76488	INSPECTION	16.00
		14300	EAST END MOTOR CO INC	86965	RECHARGE A/C	119.89
					ACCOUNT TOTAL	135.89 *
3320		13075	Maintenance Service Contr	16565	ANNUAL MAINTENANCE	7,105.00
			DAPROSYSTEMS INC			7,105.00 *
5210		30666	Postal Services		BOX RENT	48.00
			U S POSTAL SERVICE	2012 BOX RENT		48.00 *
5230		13325	Telecommunications	T247137	VCIN	53.06
		30439	TREASURER OF VIRGINIA	918210747 512A	PHONE	657.56
			US CELLULAR			710.62 *
5530		11894	Travel-Subsistence & Lodg	0555SHERIFF512A	MEALS & LODGING	887.79
			BUSINESS CARD			887.79 *
6001		11894	Office Supplies	0555SHERIFF512A	PRINTER	314.99
		13369	BUSINESS CARD	27961300 512A	WATER & EQUIP RENTAL	109.80
		20600	DIAMOND SPRINGS	413648	BINDERS/MARKERS	77.83
		20600	KEY OFFICE SUPPLY	413833	INK CARTRIDGES/BNDRS	46.97
		20600	KEY OFFICE SUPPLY	413872	HEAD SET	94.49
		20600	KEY OFFICE SUPPLY	413913	COPY PAPER	29.95
		20600	KEY OFFICE SUPPLY	413915	LAMINATING POUCHES	8.49
		20600	KEY OFFICE SUPPLY	414004	COPY PAPER	119.80
		20600	KEY OFFICE SUPPLY	414795	TAPE MEASURE/MARKERS	26.91
		32138	WAL-MART COMMUNITY/GEGRB	2117SHERIFF512A	SUGAR/CREAMER/PLATES	25.47
					ACCOUNT TOTAL	854.70 *
6003		16678	Public Education/Crime Pr	223264	CRAYONS	119.95
		27141	GREAT NORTH AMERICAN CO	39000	LOLLIPOPS	392.36
		32138	RDJ SPECIALTIES INC	2117SHERIFF512A	CRAYONS	15.64
			WAL-MART COMMUNITY/GEGRB			527.95 *
6008		11894	Vehicle & Powered Equip F	0555SHERIFF512A	GAS	43.35
			BUSINESS CARD			43.35 *
6009		14300	Vehicle & Powered Equip S	86215	TIRES/ALIGNMENT	325.40
			EAST END MOTOR CO INC			

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
6010		29342	TOWN POLICE SUPPLY-RCHMND	R76112	AMMUNITION	163.81
		32138	WAL-MART COMMUNITY/GEGRB	2117SHERIFF512A	8GB FLASHDRIVE	9.88
						173.69 *
					ACCOUNT TOTAL	1,015.09 *
032200			VOLUNTEER FIRE DEPARTMENT			
7001		10851	Payment to Farmville VFD			
		14527	ATLANTIC EMERGENCY	KOS2414P	SWITCH	118.69
		15380	ELECOM INC	32636	RADIO CHARGERS	700.00
		15656	FARMVILLE PRINTING	10285 FVFD	ENVELOPES	47.00
			FIRE & SAFETY EQUIP CO	37320	SHIRTS/PANTS/COAT	353.19
					ACCOUNT TOTAL	1,218.88 *
7002		19490	Payment to Rice VFD			
		19490	JOHN DEERE FINANCIAL	89008	DIESEL	150.30
		31844	JOHN DEERE FINANCIAL	89017	GAS	156.84
		31846	DOMINION VA POWER	4500495009 512	ELECTRIC SERVICE	280.43
			DOMINION VA POWER	5487358649 512	ELECTRIC SERVICE	9.01
					ACCOUNT TOTAL	596.58 *
7003		11492	Payment to Prospect VFD			
		13166	ARCET EQUIPMENT CO	1701026	CASCADE SYSTM REPAIR	46.52
		14700	DAVIS GMC TRUCK INC	12296	INSPECTION	16.00
		15560	ELLINGTON ENERGY SERVICE	119495	LP CYLINDER	19.53
		15560	FARMVILLE WHSALE ELECTRIC	475357	ELECTRIC CORDS	44.00
		15596	FARMVILLE WHSALE ELECTRIC	475358	ELECTRICAL SUPPLIES	13.52
		21319	FERGUSON ENTERPRISES INC	2233471	SAW BLADES/DRILL BIT	54.78
		25210	CENTURYLINK	309983930 512	PHONE	91.76
		25210	PAMPLIN EXXON	PAMPLIN FD 512	TRUCK REPAIRS	217.36
		29332	PAMPLIN EXXON	PAMPLIN FD 512	FUEL	129.01
		31844	TOWN OF FARMVILLE	805 PROSPECT512	FUEL	498.17
		31844	DOMINION VA POWER	6120897506 512	ELECTRIC SERVICE	5.66
		31846	DOMINION VA POWER	7600812502 512	ELECTRIC SERVICE	5.66
		31846	DOMINION VA POWER	7020850009 512	ELECTRIC SERVICE	192.42
		9999999	DOMINION VA POWER	8898799252 512	ELECTRIC SERVICE	13.70
			U S POSTAL SERVICE	2012 BOX RENT	BOX RENT	56.00
					ACCOUNT TOTAL	1,404.09 *
7004		12024	Payment to Darlington VFD			
		12024	C W WILLIAMS	550892	REFITTING TRUCK	5,219.54
		12032	C W WILLIAMS	551093	ANNUAL AIRPACS TEST	1,994.05
		12758	C & L MACHINE & WELDING	161112	BOLTS	13.86
		12996	COMMTRONICS OF VA	203208	TRANSFER RADIOS	809.15
		13166	CYRUS PEST CONTROL CO	MAY 2012	EXTERMINATING SERVIC	45.00
		14300	CYRUS PEST CONTROL CO	12447	INSPECTION	51.00
			DAVIS GMC TRUCK INC	86395	REPLACE VALVE	158.25

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
7005		21806	LONG'S TERMITE/PEST CNTRL	APRIL 26 2012	ANNUAL INSPECTION	300.00
		22468	MID-ATLANTIC IRRIGATION	182935	PAINT	27.13
		28640	SOUTHSIDE ELECTRIC COOP	38156001 512A	ELECTRIC SERVICE	303.75
		31333	VERIZON WIRELESS	6738317668	PHONE	60.07
		31335	VERIZON	248 6805 512	PHONE	133.51
		32146	WATKINS INSURANCE AGENCY	25628	TRUCK INSURANCE	624.00
			Payment to Hampden-Sydney			9,739.31 *
		10105	AT&T	223 2392 512	PHONE	77.08
		11492	ARCET EQUIPMENT CO	1687922	COMPRESSED AIR	112.84
		11492	ARCET EQUIPMENT CO	1713010	COMPRESSED AIR	109.20
		17139	HAMPDEN SYDNEY COLLEGE	112541 512	GAS/DIESEL/POSTAGE	1,217.64
		20600	KEY OFFICE SUPPLY	411812	ENVELOPES	15.94
		21319	CENTURYLINK	310187773 512	PHONE	94.63
		28446	SLAGLE JACK L FIRE EQUIP	10038949 01	HOSE	146.15
		31844	DOMINION VA POWER	8350720002 512	ELECTRIC SERVICE	612.56
		32146	WATKINS INSURANCE AGENCY	25757	PKG/AUTO/UMBRLLA INS	2,904.00
					ACCOUNT TOTAL	5,290.04 *
7007		25246	PARKER OIL CO INC	471527	DIESEL	878.47
		30439	US CELLULAR	811808312 512	PHONE	154.07
		31335	VERIZON	736 0633 512	PHONE	153.56
		31846	DOMINION VA POWER	0519881510 512	ELECTRIC SERVICE	291.15
		31846	DOMINION VA POWER	1913347348 512	ELECTRIC SERVICE	29.51
		31846	DOMINION VA POWER	2725824417 512	ELECTRIC SERVICE	13.34
					ACCOUNT TOTAL	1,520.10 *
			Payment to Meherrin VFD		MAJOR TOTAL	19,769.00 **
032500		EMERGENCY SERVICES				
6014		Other Operating Supplies				
		21005	KORMAN SIGNS	247747	ROAD SIGNS/HARDWARE	495.91
		21005	KORMAN SIGNS	247809	ROAD SIGNS	106.44
					ACCOUNT TOTAL	602.35 *
					MAJOR TOTAL	602.35 **
033200		REGIONAL JAIL & DETENTION				
7001		Piedmont Regional Jail-Pe				
		25380	PIEDMONT REGIONAL JAIL	1752	INMATE PER DIEM	3,908.30
					ACCOUNT TOTAL	3,908.30 *
					MAJOR TOTAL	3,908.30 **
035100		ANIMAL CONTROL				
3310		Repairs/Maintenance				
		21811	LOWE'S	901498	ADHESIVE & PLASTIC	93.97
		21811	LOWE'S	909007	PAINT REMOVER	43.66
		23792	W C NEWMAN CO INC	7260	CEMENT/STONE	362.44

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	ACCOUNT TOTAL	AMOUNT
3311	17004	17004	Repairs & Maint-Auto & Po HALEY OF FARMVILLE INC	66679165 1	IGNITION COILS/PLUGS	807.47	807.47 *
042300	REFUSE DISPOSAL					1,363.01	1,363.01 **
3310	21811	21811	Repairs/Maintenance LOWE'S	901476	LIGHTBULBS	26.56	26.56
				906075	BROOM & SHOVEL	37.95	37.95
3311	14300	14300	Repairs & Maint-Auto & Eq EAST END MOTOR CO INC	85887	INSPECTION	51.00	51.00
				74180	TARP STRAPS	23.12	23.12 *
3840	10811	10811	Contract Landfill - POS ARENA TRUCKING COMPANY	MAY 2012	TRASH COLLECTION	309.00	309.00
				JUNE 2012	LANDFILL OPERATION	42,187.50	42,187.50 *
3841	14723	14723	Purchase of Serv - Recycli EMANUEL TIRE OF VIRGINIA	470492	TIRE RECYCLING	462.00	462.00
				470565	TIRE RECYCLING	451.20	451.20
				MAY 2012	RECYCLING FEE	1,958.96	1,958.96
				4595	ELECTRONIC RECYCLING	924.22	924.22 *
5110	28640	28640	Electrical Services SOUTHSIDE ELECTRIC COOP	114379003 512A	VIRSO SITE	89.64	89.64
				0599507431 512A	RICE SITE	41.84	41.84 *
5230	10105	10105	Telecommunications AT&T	248 5696 512A	PHONE	37.14	37.14
				767 2769 512	PHONE	37.14	37.14
				309326764 512	PHONE	42.53	42.53
				309553498 512	PHONE	36.69	36.69
				309615846 512	PHONE	42.67	42.67 *
5440	28869	28869	Portable Toilet Rental STIFF O O INC	1727	MONTHLY SERVICE	196.17	196.17 *
6008	25782	25782	Vehicle & Powered Equip F PRINCE EDWARD CO PBLC SCH	DIESEL MAY 2012	DIESEL	662.50	662.50 *
6009	14300	14300	Vehicle & Powered Equip S EAST END MOTOR CO INC	862229	RECAP TIRES	1,173.51	1,173.51 *
				862229	RECAPS	440.04	440.04
				862229 VOID	RECAP TIRES	440.04	440.04 -
				90299	ANTIFREEZE	27.98	27.98

MAJOR# ACCT#	VENDOR NUMBER NAME	INVOICE NUMBER DATE	DESCRIPTION	AMOUNT
042610	SANDY RIVER RESERVOIR	90608	ANTIFREEZE/CABLELUBE	18.78
			MAJOR TOTAL	486.80 *
			ACCOUNT TOTAL	49,081.97 **
3160	Professional Services MAXEY & ASSOCIATES	12E0008	WM BOWEN DRIVEWAY	2,170.00
			MAJOR TOTAL	2,170.00 *
			ACCOUNT TOTAL	2,170.00 **
043200	GENERAL PROPERTIES			
3310	Repairs/Maintenance HUDSON-PAYNE ELECTRONICS	12060609	FIRE ALRM TEST CNTRT	650.00
	22322 MCQUAY INTERNATIONAL	54797	CHILLER MAINT CNTRCT	2,602.00
	24086 OK TERMITE & PEST CONTROL	MAY 2012	EXTERMINATING SERVIC	150.00
			ACCOUNT TOTAL	3,402.00 *
5110	Electrical Services DOMINION VA POWER	1545926683 512A	SCOPE BLDG	143.25
	31846 DOMINION VA POWER	6669158583 512	LIGHTS AT RICE	111.75
	31846 DOMINION VA POWER	8105475944 512A	AG BLDG	1,071.27
			ACCOUNT TOTAL	1,326.27 *
5230	Telecommunications CENTURYLINK	310441360 512	PHONE	71.28
			ACCOUNT TOTAL	71.28 *
5303	Flood Insurance FEMA FLOOD PAYMENTS	3000182673 512	FLOOD INSURANCE	749.00
			ACCOUNT TOTAL	749.00 *
5440	Portable Toilet Rental STIFF O O INC	1727	MONTHLY SERVICE	100.00
			ACCOUNT TOTAL	100.00 *
6005	Janitorial Supplies WILCO INC.	1248125 02	TRASHBAGS	199.75
	32550 WILCO INC.	1249118 02	TRASHBAGS	319.60
			ACCOUNT TOTAL	519.35 *
6007	Repairs and Maintenance S DIAMOND SPRINGS	11393100 512	WATER & EQUIP LEASE	29.80
	15150 FARMVILLE AUTO PARTS	74194	ADAPTER & SOCKET	24.98
	15560 FARMVILLE WHSALE ELECTRIC	476443	LIGHTBULBS	173.10
	20600 KEY OFFICE SUPPLY	414275	KEY TAGS	5.99
	21811 LOWE'S	901686	SOCKETS	12.30
	21811 LOWE'S	908622	COUPLINGS/SAW BLADES	16.07
	21811 LOWE'S	909251	AXE & GLOVES	49.35
	21811 LOWE'S	911337	RETURNED MERCHANDISE	7.10-
	21811 LOWE'S	913780	MULCH	23.80
	21811 LOWE'S	913929	MULCH	30.00
	21811 LOWE'S	913985	SHEARS/TOP SOIL	49.26
	27922 CINTAS CORPORATION #524	524 09428 512A	UNIFORM RENTAL	583.70
			ACCOUNT TOTAL	991.25 *

MAJOR# ACCT# 6008	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
6009	25782	PRINCE EDWARD CO PBLC SCH	DIESEL MAY 2012	DIESEL	178.83 *
	14300	EAST END MOTOR CO INC	86293	TIRE	178.83 *
	14300	EAST END MOTOR CO INC	86515	PATCH MOWER TIRE	129.65
	14300	EAST END MOTOR CO INC	86538	INSPECTION	13.50
	14300	EAST END MOTOR CO INC	86609	PATCH MOWER TIRE	16.00
	21811	LOWE'S	909800A	MOWER TIRE TUBE	13.50
				ACCOUNT TOTAL	16.13
				MAJOR TOTAL	188.78 *
					7,526.76 **
043400		CANNERY			
3310	15560	Repairs & Maintenance	475082	PLUGS	16.50
	25306	FARMVILLE WHSALE ELECTRIC	65953	PALLET JACK RENTAL	30.00
				ACCOUNT TOTAL	46.50 *
				MAJOR TOTAL	46.50 **
051100		HEALTH DEPARTMENT			
5610	25840	Payment To Local Health D	4TH QTR 512	LOCAL SUPPORT	15,584.25
				ACCOUNT TOTAL	15,584.25 *
				MAJOR TOTAL	15,584.25 **
053500		COMPREHENSIVE SERVICES ACT			
3160	11191	CSA Programs	282	PROFESSIONAL SERVICE	6,090.00
	11490	BEAR CREEK ACADEMY	2012530	PROFESSIONAL SERVICE	1,963.50
	11490	BRALEY & THOMPSON INC	2012533	PROFESSIONAL SERVICE	2,898.50
	12280	CENTRA HEALTH	7102 512A	PROFESSIONAL SERVICE	2,992.00
	12280	CENTRA HEALTH	7336 512A	PROFESSIONAL SERVICE	2,992.00
	12280	CENTRA HEALTH	7528 512A	PROFESSIONAL SERVICE	2,992.00
	12280	CENTRA HEALTH	7912 512A	PROFESSIONAL SERVICE	2,992.00
	12280	CENTRA HEALTH	7932 512A	PROFESSIONAL SERVICE	2,992.00
	12280	CENTRA HEALTH	8209 512A	PROFESSIONAL SERVICE	2,992.00
	12929	CROSSROADS SERVICES BD	FAPT/CPMT 512	PROFESSIONAL SERVICE	565.00
	23872	NORTH SPRING BEHAVIORAL	673 0512	PROFESSIONAL SERVICE	3,410.00
	32138	WAL-MART COMMUNITY/GEGRB	MAY 2012	FOSTER CARE	84.61
				ACCOUNT TOTAL	32,963.61 *
				MAJOR TOTAL	32,963.61 **
081100		PLANNING			
3600	15240	Advertising	CO ADMR 512A	ADVERTISING	97.38
				ACCOUNT TOTAL	97.38 *

MAJOR# ACCT# 5230	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
5510	13108	Telecommunications DAVES-JOHNSON ALECIA	EXPENSES 512	PHONE REIMB	9.95 *
		Travel-Mileage			
	13108	DAVES-JOHNSON ALECIA	EXPENSES 512	MILEAGE	447.96
	13108	DAVES-JOHNSON ALECIA	EXPENSES 512	PARKING	12.00
	25359	PICKETT JONATHAN	MILEAGE 512	MILEAGE	119.21
	999999	CRERAN DENNIS	MILEAGE 512	MILEAGE	52.73
				ACCOUNT TOTAL	631.90 *
5530	13108	Travel-Subsistence & Lodg DAVES-JOHNSON ALECIA	EXPENSES 512	MEALS	127.16
	13108	DAVES-JOHNSON ALECIA	EXPENSES 512	LODGING	110.88
				ACCOUNT TOTAL	238.04 *
				MAJOR TOTAL	977.27 **
081600		TOURISM			
5110	31846	Electrical Services DOMINION VA POWER	1059387447 512	ELECTRIC SERVICE	45.14
				ACCOUNT TOTAL	45.14 *
5230	21319	Telecommunications CENTURYLINK	310393238 512	PHONE	291.73
				ACCOUNT TOTAL	291.73 *
6001	20600	Office Supplies KEY OFFICE SUPPLY	413455	MAILERS	29.99
				ACCOUNT TOTAL	29.99 *
				MAJOR TOTAL	366.86 **
083500		COOPERATIVE EXTENSION OFFICE			
5230	21319	Telecommunications CENTURYLINK	309520098 512	PHONE	95.44
				ACCOUNT TOTAL	95.44 *
				MAJOR TOTAL	95.44 **
091000		GENERAL EXPENSE			
5803	28597	Internal Fuel Account SOUTHERN STATES COOP INC	1007	GAS	3,831.16
	28597	SOUTHERN STATES COOP INC	84363	GAS	4,304.18
	28597	SOUTHERN STATES COOP INC	89960	GAS	3,805.51
	28597	SOUTHERN STATES COOP INC	95576	GAS	3,811.99
				ACCOUNT TOTAL	15,752.84 *
				MAJOR TOTAL	15,752.84 **
094000		CAPITAL PROJECTS			
0002	12726	Computer System COMPRO COMPUTERS	1164	COMPUTERS/PRINTERS	11,404.35

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
0024		13325	TREASURER OF VIRGINIA	W000183	AS400 INTERFACE	12,396.35 *
		13108	Cannery			
		999999	DAVES-JOHNSON ALECIA	EXPENSES 512	EQUIP TEST SUPPLIES	37.43
			WALLACE LINDA F	MILEAGE 512	MILEAGE	172.05
					ACCOUNT TOTAL	209.48 *
					MAJOR TOTAL	12,605.83 **
					FUND TOTAL	199,605.70

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
5110	043200	31846	Electrical Services DOMINION VA POWER	4148700281	SEWER PUMP	33.99
					ACCOUNT TOTAL	33.99 *
					MAJOR TOTAL	33.99 **
					FUND TOTAL	33.99

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	ACCOUNT TOTAL	AMOUNT
1101	00230	25257	LEOS Disbursements JOHNS VICKI K	JUNE 2012	RETIREE BENEFIT	1,051.29	1,051.29 *
1102	00230	29937	Retirees Insurance ANTHEM BCBS	JUNE 2012	RETIREE INSURANCE	1,060.00	1,060.00 *
					MAJOR TOTAL	2,111.29	2,111.29 **
					FUND TOTAL	2,111.29	

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	REVENUE SHARING FUND - VDOT	INV#	DESCRIPTION	AMOUNT
0008		11240	Purchase Property BENCHMARK COMMUNITY BANK		DAVIS PROPERTY	LAND PURCHASE	101,411.00
0787		21811	Rt 786 Right-of-Way Clear LOWE'S		901099	GRASS SEED	20.88
0788		28728	CENTURYLINK		A229119	MOVED POLE	2,088.13
		17333	Rt 786 Construction HAYMES BROTHERS INC		3	ROAD CONSTRUCTION	260,361.99
ACCOUNT TOTAL							101,411.00 *
ACCOUNT TOTAL							20.88
ACCOUNT TOTAL							2,088.13
ACCOUNT TOTAL							2,109.01 *
ACCOUNT TOTAL							260,361.99
MAJOR TOTAL							260,361.99 *
FUND TOTAL							363,882.00 **

MAJOR# ACCT# 021400	VENDOR NUMBER PIEDMONT COURT SERVICES	VENDOR NAME PIEDMONT COURT SERVICES	INV#	DESCRIPTION	AMOUNT
3199	28095	Purchase of Services - Ot ALERE TOXICOLOGY SERV INC	238622	DRUG TESTING	38.96 *
3600	15240	Advertising FARMVILLE HERALD	ACCT 22409 512	ADVERTISING	38.96 *
5210	25483	Postal Services PITNEY BOWES FINANCL SERV	6947601 JN12	POSTAGE METER LEASE	44.40 *
5230	21319	Telecommunications CENTURYLINK	310357804 512	PHONE	44.40 *
5303	23790	Flood Insurance W A WATSON & SONS INSURAN	PCS 512	FLOOD INSURANCE	202.00
5510	15954	Travel - Mileage FRANKLIN SHEENA	MILEAGE 512A		202.00 *
	16682	GRAY SHARON	MILEAGE 512A		203.58 *
	16944	STIMPSON CONNIE	EXPENSES 512A		2,000.00
	22217	MAXEY RENEE T	EXPENSES 512		2,000.00 *
	22259	MAYS ANDY	MILEAGE 512		203.58
	23340	NASH ASHLEY	MILEAGE 512		203.58 *
	28730	STANLEY DAYNA	MILEAGE 512		2,000.00
6001	10261	Office Supplies AMELIA BULLETTIN MONITOR	PCS 512		2,000.00 *
	16944	STIMPSON CONNIE	EXPENSES 512A		2,000.00 *
	20325	KENBRIDGE VICTORIA DSPTCH	PCS 512		433.45
	22317	MAXEY RENEE T	EXPENSES 512		203.66
6040	16178	ADP Equipment COMPUCOM SYSTEMS INC	40051790 512	VCIN SERV AGREEMENT	61.79
097001	PCS SUPERVISION FEES EXPENDITURES				117.05
5420	28724	PCS - Lease/Rent of Build SRP CORPORATION LLC	RENT 512		17.76
6006	17346	PCS - Janitorial Services HARDY PAGE	MAY 2012	CLEANING SERVICE	85.45
					143.74
					1,062.90 *
					26.00
					175.27
					24.00
					809.16
					1,034.43 *
					45.00
					45.00 *
					4,631.27 **
					2,383.00
					2,383.00 *
					210.00
					210.00 *
					2,593.00 **
					7,224.27
					TOTAL DUE 572,857.25

Approved at meeting of _____ on _____
Signed _____ Title _____ Date _____



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: June 12, 2012
Item No.: 23
Department: County Administration
Staff Contact: W.W. Bartlett
Issue: Pay Raise Reserve Allocation

Summary:

Over the last several years the Board has budgeted funds required to pay for any pay raises and bonuses in a single line labeled Pay Raise Reserve. These funds are held in that account until the last month of the fiscal year. During the final month of the fiscal year a calculation is made to determine the status of each department's total expenditures and if a transfer from the pay reserve is required. A transfer is only made if required to allow a department to balance expenditures with the budget, but only as it relates to personnel expenses. This fiscal year a bonus was provided employees in December. While all departments had their costs increased by the payment of the bonus some departments realized savings in various cost codes that offset the expense of the bonus and as such do not require a budgetary adjustment.

The attachment contains my recommendation of the allocation of the pay raise reserve. The Pay Raise Reserve contains \$113,000; I am requesting the allocation of \$77,724. This leaves \$35,276 that will not be expended.

Attachments: Allocation of Pay Raise Reserve

Recommendations: Amend the FY12 budget as recommended and appropriate the same funds.

Motion _____
 Second _____

Campbell _____
 Gantt _____
 Simpson _____

Cooper-Jones _____
 Jones _____
 Wilck _____

Fore _____
 McKay _____

ALLOCATION OF PAY RAISE RESERVE

DEPARTMENT	DEPART #	COST CODE	DESCRIPTION	AMOUNT	
				DEBIT	CREDIT
County Admin	012110	1100	Salary	10,446	
		1300	Part-Time	1,071	
		2100	FICA	841	
		2210	VRS	486	
Commissioner	012310	1100	Salary	4,153	
Treasurer	012410	1100	Salary	9,132	
		1300	Part-Time	500	
		2100	FICA	503	
Electoral Board	013100	3161	Election Officials	4,690	
Registrar	013200	1100	Salary	1,460	
		1300	Part-Time	1,400	
		2100	FICA	300	
Victim Witness	022200	1100	Salary	1,296	
		2100	FICA	103	
Sheriff	031200	1100	Salary	27,335	
Building Official	034100	1100	Salary	830	
		1300	Part-Time	1,204	
		2100	FICA	155	
Cannery	043400	1300	Part-Time	9,000	
		2100	FICA	700	
		2700	Workers Comp	30	
Tourism	081600	1100	Salary	942	
		1300	Part-Time	1,000	
		2100	FICA	147	
PAY RAISE RESERVE	091000	5011			77,724



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: June 12, 2012
Item No.: 24
Department: Planning & Community Development
Staff Contact: Alecia Daves-Johnson
Issue: Bush River 4B, Jackson Estate Driveway – Addendum Information

Summary:

This is a continuation of ITEM # 14 in the regular Board Meeting Packet.

Based on the bids received for the driveway project and the addendum bids received, staff requests the Board consider a project budget of \$21,250 for this project and an award of the project to D&A Contractors for project work as described in the Addendum Bid.

The project will be to construct the 800 LF section of driveway per the site plan set prepared by Maxey Associates, dated May 14, 2012. The landowner will be responsible for the following:

- any change orders to the plans,
- placement of the debris resulting from the clearing and grubbing operation- but it shall not be located within any wetland areas,
- identifying sources for any borrow soil or placement of spoil material; the project scope agreed to by county does not include cost for off-site borrow or fill material / hauling / disposal / etc. All borrow sites must utilize Erosion and Sediment Control practices to prevent erosion or sedimentation pollution - and must be stabilized with vegetation.
- ensuring that all construction activities are kept within the property boundaries or within an area of an adjoining easement.
- Future maintenance of the driveway.

Attachments: Summary of bids

Recommendation: The Board will wish to consider this information when reviewing Item #14 in the Board Packet.

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____

Jackson Estate - Driveway to Bush River #4B

Bids for construction received May 31, 2012 with Addendum received June 8, 2012
 Mandatory pre-bid site visit conducted May 17, 2012
 To be reviewed by the Board of Supervisors June 12, 2012

Contractors were asked at the mandatory pre-bid meeting to provide an estimate for constructing a 1,300LF driveway of #357 stone 10'W x 4"D, a 2,000SF turn-around area, four culverts, silt fence along the cut & fill areas and lake area, and stabilization seeding per the site plan prepared by Maxey & Associates, PC. Bids were to include the company name, a turn-key price, timeline, references, proof of license/insurance, and any suggested changes.
 An addendum bid was requested for 800LF of road and 2,000SF turn-around allowing 250T of stone and a unit cost for stone overages.

Contractor	1300' road	Addendum Bid		Attended Site Visit	Bid Complete	Notes:
		800' road / 250T stone	unit cost stone (\$/ton)			
E.F. Brown	\$24,000.00	\$21,500.00	\$25.00	Y	N	references, insurance, timeline and contractors license # not provided with bid, contact phone provided.
D & A	\$24,261.25	\$20,195.00	\$21.18	Y	Y	suggests possibility of additional culvert needed at turn-around ADD \$525
KBC	\$25,565.00	\$22,365.00	\$30.00	Y	Y	Bid references #57 stone.

Staff recommends a project budget of \$21,250. This awards the 800 LF bid to D&A and allows up to a 50T increase in stone overages based on soil bed conditions. The additional culvert would be responsibility of landowner.



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: June 12, 2012
Item No.: 25
Department: County Administration
Staff Contact: W.W. Bartlett
Issue: Proposed Schedule of Events of Granite Falls CDA Financing

Summary:

In order to meet the requirements of the motion approved by the Board of Supervisors on May 8, 2012 to hold a public hearing on the Granite Falls project 4 weeks in advance of the second bond vote a schedule has been developed with the assistance of the County's Financial Advisor, Bond Attorney and the developer. The proposed schedule is contained in Attachment 1.

Attachment 2 contains specific pages of a Limited Offering Memorandum (LOM) developed by the same underwriters (Stones & Youngberg, LLC) for the Reynolds Crossing CDA bond. The LOM is a several hundred page document required by the SEC which will contain the information requested in the motion approved by the Board.

It is proposed that the preliminary LOM be available to the Board and the public for review for 30 days prior to the Board's second vote. The preliminary LOM contains all relevant project information and is not made final until after the CDA pricing is set.

Attachments:

1. Proposed Schedule of Events
2. Excerpts of LOM for Reynolds Crossing

Recommendations: Approve the attached proposed schedule of events.

Motion _____	Campbell _____	Cooper-Jones _____	Fore _____
Second _____	Gantt _____	Jones _____	McKay _____
	Simpson _____	Wilck _____	

Prince Edward County, Virginia
Granite Falls Community Development Authority
Proposed Schedule of Events

<u>Day Count</u>	<u>Action</u>
0	1. Developer notifies County that Preliminary Limited Offering Memorandum (LOM) is available; Board of Supervisors/CDA Meeting and Public Hearing on Project is set
+3	2. County Provides Notice of Meeting and Availability of Preliminary LOM
+5	3. Preliminary LOM distributed to Board Members and posted on County website
+10	4. CDA Board Meeting A. Request Board of Supervisors to levy special assessment (this assessment is the tax lien on CDA property that will be security for the repayment of the CDA Bonds) B. Authorize issuance of Bonds and form of Preliminary LOM C. Approve Memorandum of Understanding with the County and Rate & Method of Special Assessment
+10	5. Board of Supervisors Public Hearing to update process and present Financing Structure via the Preliminary LOM; Board of Supervisors Authorizes Public Hearing for Consideration of Special Assessment Ordinance
+17	6. First Publication of Notice of Ordinance to levy assessment
+23	7. Second Publication of Notice of Ordinance to levy assessment
+35	8. CDA Meeting to Approve Bond Documents and mailing of Preliminary LOM
+35	9. Board of Supervisors Meeting for final approval (30 days following delivery of LOM in Item 3): to enact Ordinance approving levy of special assessment and adopt resolution approving Memorandum of Understanding with CDA, Support Agreement and Rate and Method of Assessment
+36	10. Mail Preliminary Limited Offering Memorandum
+50	11. Price CDA Bonds
+65	12. Issuance/Closing of CDA Bonds

LIMITED OFFERING MEMORANDUM DATED JUNE 6, 2007

THE BONDS DESCRIBED HEREIN ARE BEING OFFERED TO "ACCREDITED INVESTORS" AS SUCH TERM IS DEFINED IN SECTION 2(15) OF THE SECURITIES ACT OF 1933, AS AMENDED.

NEW ISSUE – BOOK ENTRY ONLY

NOT RATED

In the opinion of Bond Counsel, under current law and subject to the conditions described in the section "TAX EXEMPTION," interest on the Bonds (1) will not be included in gross income for federal income tax purposes, (2) will not be an item of tax preference for purposes of the federal alternative minimum income tax imposed on individuals and corporations, and (3) will be exempt from income taxation by the Commonwealth of Virginia. Such interest may be included in the calculation of a corporation's alternative minimum income tax, and a holder may be subject to other federal income tax consequences as described in the section "TAX EXEMPTION."

\$14,594,000
REYNOLDS CROSSING COMMUNITY DEVELOPMENT AUTHORITY
(Henrico County, Virginia)
Special Assessment Revenue Bonds
(Reynolds Crossing Project)
Series 2007

Dated: Date of Initial Delivery

Due: As shown below

The above-captioned Bonds (the "Bonds") are special obligations of the Reynolds Crossing Community Development Authority, Henrico County, Virginia (the "Authority") payable solely from and secured by a pledge of certain Special Assessments (as defined herein) and certain funds held by U.S. Bank National Association, as trustee (the "Trustee") pursuant to the provisions of an Indenture of Trust dated as of June 1, 2007 (the "Indenture"), by and between the Authority and the Trustee. The Bonds are being issued to provide funds (1) to finance certain public infrastructure improvements within or appurtenant to or abutting and serving Reynolds Crossing Community Development Authority District (the "District") as described herein, (2) to fund a reserve fund, (3) to fund capitalized interest on the Bonds through April 1, 2009, and (4) to pay certain costs relating to the issuance of the Bonds.

The Bonds are subject to optional redemption, mandatory sinking fund redemption, and special redemption as described herein.

Interest on the Bonds is payable on March 1 and September 1 of each year, commencing September 1, 2007. The Bonds are being issued in fully registered book-entry form, initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Initially, individual purchases will be in principal amounts of \$100,000 or any integral multiple of \$1,000 in excess thereof. Payments of principal of and interest on the Bonds will be paid by the Trustee to DTC for subsequent disbursement to DTC Participants who will remit such payment to the beneficial owners of the Bonds. See "THE BONDS — DTC and Book-Entry System" herein.

MATURITIES, PRINCIPAL AMOUNTS, INTEREST RATES AND PRICES

\$14,594,000 5.10% Term Bonds Due March 1, 2021 Price: 100% CUSIP No. 761719 AA1

THE BONDS ARE INITIALLY BEING OFFERED TO "ACCREDITED INVESTORS" WITHIN THE MEANING OF SECTION 2(15) OF THE SECURITIES ACT OF 1933, AS AMENDED. THE BONDS HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, IN RELIANCE UPON THE EXEMPTION PROVIDED BY SECTION 3(a)(2) THEREIN. NO ACTION HAS BEEN TAKEN TO QUALIFY THE BONDS FOR SALE UNDER THE SECURITIES LAWS OF ANY STATE.

THE PURCHASE OF THE BONDS IS AN INVESTMENT SUBJECT TO A HIGH DEGREE OF RISK, INCLUDING THE RISK OF NON-PAYMENT OF PRINCIPAL AND INTEREST. SEE "SPECIAL RISK FACTORS" HEREIN FOR A DISCUSSION OF SUCH FACTORS THAT SHOULD BE CONSIDERED, IN ADDITION TO THE OTHER MATTERS SET FORTH HEREIN, IN EVALUATING THE INVESTMENT QUALITY OF THE BONDS.

NEITHER THE FAITH NOR THE CREDIT OF THE COMMONWEALTH OF VIRGINIA (THE "COMMONWEALTH"), OR THE AUTHORITY, OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING HENRICO COUNTY, VIRGINIA (THE "COUNTY"), IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THE BONDS. THE ISSUANCE OF THE BONDS SHALL NOT DIRECTLY OR INDIRECTLY OR CONTINGENTLY OBLIGATE THE COMMONWEALTH, THE AUTHORITY OR ANY SUBDIVISION OF THE COMMONWEALTH, INCLUDING THE COUNTY, TO LEVY ANY TAXES FOR THE PAYMENT OF THE BONDS, OR TO MAKE ANY APPROPRIATION FOR THE PAYMENT OF THE BONDS, EXCEPT FOR THE LEVY BY THE COUNTY OF THE SPECIAL ASSESSMENTS. PURSUANT TO THE ACT (AS DEFINED HEREIN), THE COMMONWEALTH, AND ANY COUNTY, CITY, TOWN OR OTHER SUBDIVISION OF THE COMMONWEALTH, IS EXPRESSLY PRECLUDED FROM PAYING THE PRINCIPAL OF OR INTEREST ON THE BONDS EXCEPT FROM THE SPECIAL ASSESSMENTS.

This cover page contains information for quick reference only. It is not a summary of the Limited Offering Memorandum. Investors must read the entire Limited Offering Memorandum to obtain information essential to the making of an informed decision.

The Bonds are offered for delivery when, as and if issued, subject to the opinion of Hunton & Williams LLP, Richmond, Virginia, Bond Counsel, as to the validity of the Bonds, the excludability from gross income of interest thereon for federal income tax purposes and the exemption from taxation by the Commonwealth. Certain legal matters will be passed upon for the Underwriter by Reed Smith LLP, Falls Church, Virginia and for the Developer by Williams Mullen PC, Richmond, Virginia. It is expected that the Bonds will be available for delivery through the facilities of DTC, on or about June 19, 2007.

STONE & YOUNGBERG LLC

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The District

The District (as distinguished from the "Development," defined below) presently consists of eight parcels of land (each a "Parcel" and collectively, the "Parcels") and a right-of-way totaling in the aggregate approximately 71 acres, of which approximately 51 acres can be developed. Approximately 2.766 acres of land located in the Development but not currently in the District are proposed to be added to the District subject to legislative approval of the Board of Supervisors. On May 18, 2007, the Board of the Authority approved the addition of the approximately 2.766 acres into the District and recommended that the Board of Supervisors also approve such addition. The proposed legislative approval by the Board of Supervisors will be considered after the date of the Initial Delivery of the Bonds. See the CDA Boundary Map located on page iv herein for the current approximate boundaries of the District and the approximate location of the land proposed to be added to the District. The District is located in the western portion of the County, approximately 100 miles south of Washington, D.C. and approximately 5 miles northwest of downtown Richmond, Virginia. The District borders Interstate 64. Interstate 95 is approximately 3 miles north of the site and the site is approximately 15 miles northwest of Richmond International Airport. The District will include retail, office and hotel development, a four-lane road connecting Broad Street to Forest Avenue, wetlands areas, and a storm water pond.

The Project

The Bonds will be issued to finance a portion of the costs of certain public infrastructure improvements within or appurtenant to or abutting and serving the District (the "Project") related to the Development. The Project will be constructed by Clear Springs Development, LLC (the "Developer"), a wholly-owned affiliate of Reynolds Holdings, LLC, a Virginia limited liability company. Reynolds Holdings, LLC (by itself or through related entities) is also the owner of most of the land in the District (the "Majority Landowner"). A Development/Acquisition Agreement (the "Development/Acquisition Agreement"), dated as of June 1, 2007, by and among the Authority, the Majority Landowner and the Developer, addresses, among other things, public road improvements (curbs, gutters, paving, striping, sidewalks and traffic signals), a storm water drainage system, public water and sanitary sewer lines and facilities, development signage, and landscaping, as defined in the Indenture as the "Project." See "THE AUTHORITY, THE DISTRICT, THE PROJECT AND SPECIAL ASSESSMENT REVENUES" herein. The remainder of the proceeds of the Bonds will be used (1) to make a deposit to the Reserve Fund for the Bonds in an amount equal to the Reserve Requirement (as defined below), (2) to fund capitalized interest for approximately 22 months following the date of Initial Delivery of the Bonds, and (3) to pay costs of issuing the Bonds. See "THE BONDS - Sources and Uses of Funds" herein.

The Development

The "Development" consists of the approximately 71 acre District plus two existing, fully-leased buildings located on approximately 16.5 acres adjacent to (but not a part of) the District. One is a seven-story office building containing approximately 230,000 square feet and the other is a fully-leased, medical office building containing approximately 64,000 square feet. The District is expected to complement the existing uses in the Development with a hotel development, a retail development and an office development. See "THE DEVELOPMENT" herein.

The Developer

Pursuant to the Development/Acquisition Agreement, the Developer will construct the Project. See "THE DEVELOPMENT — The Developer" herein. The Developer is currently developing the Parcels in the District and is not involved in any other development projects.

The managers of the Developer are also the managers of the other Reynolds affiliates, which have been involved in real estate development projects in the past. See "THE DEVELOPMENT — The Developer" herein.

The Landowners

All of the land within the District is owned by five Landowners: Reynolds Holdings, LLC; Forest Avenue Associates, LLC; Forest Avenue Hotel Associates, LLC; Reynolds Crossing I LLC; and 6641 Broad, LLC. Forest Avenue Associates, LLC owns the 10.047 acres of the main roadway through the middle of the District. Forest Avenue Hotel Associates, LLC owns the 6-acre parcel on which the full-service Westin Hotel will be located. The hotel is being developed and will be managed by Musselman Hotels, an affiliate of Musselman Richmond, LLC (which is a fifty percent (50%) owner of Forest Avenue Hotel Associates, LLC). Fifty percent (50%) of Forest Avenue Hotel Associates, LLC is owned by Forest Avenue Hotel Holdings, LLC – an affiliate of Reynolds Holdings, LLC. The 9.552-acre parcel on which the 100,000 square foot medical office building is expected to be developed near the corner of Glenside Drive and Forest Avenue is owned by Reynolds Crossing I, LLC. Fifty percent (50%) of Reynolds Crossing I LLC is owned by Reynolds Holdings, LLC and fifty percent (50%) by Reynolds Manager I, LLC, a Lingerfelt affiliate. 6641 Broad, LLC owns the 8.425-acre parcel on which the 200,000 square foot office building is expected to be developed. 6641 Broad, LLC is owned 68% by Reynolds Holdings, LLC and 32% by Reynolds Office Property, LLC. Reynolds Holdings, LLC owns the remaining parcels that are expected to be developed with a mix of office, retail and restaurant uses. See "THE DEVELOPMENT — Ownership Entities and Ownership Interests" herein.

Risk Factors

The purchase of the Bonds involves very significant investor risks. The ability of the landowners to pay when and as due the annual installments of the Special Assessments, and thus the revenue available for the Trustee to pay debt service on the Bonds, may be dependent upon completion of the Development, the commercial success of, among other things, the Retail Development, the Office Development, and the Hotel Development (each as defined herein) and the subsequent lease and/or sale of retail, office and hotel space within the Development.

There can be no assurance that these or any other risks will not affect the willingness or ability of a Landowner or any subsequent owners to make timely payment of the Special Assessments. See "SPECIAL RISK FACTORS" for a discussion of certain risk factors which should be considered, in addition to the matters set forth herein, when evaluating the investment quality of the Bonds.

The Bonds are unrated bonds. Consequently, investment in the Bonds involves a high degree of risk and the Bonds are not suitable investments for all types of investors. Each prospective investor should consider its financial condition and the risks involved to determine the suitability of investing in the Bonds. For a discussion of certain factors affecting the rights and remedies of the holders of the Bonds, including the limited secondary market for such Bonds, see the section "SPECIAL RISK FACTORS."

NEITHER THE FAITH NOR THE CREDIT OF THE COMMONWEALTH, OR THE AUTHORITY, OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY, IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THE BONDS. THE ISSUANCE OF THE BONDS SHALL NOT DIRECTLY OR INDIRECTLY OR CONTINGENTLY OBLIGATE THE COMMONWEALTH, THE AUTHORITY OR ANY SUBDIVISION OF THE COMMONWEALTH, INCLUDING THE COUNTY, TO LEVY ANY TAXES FOR THE PAYMENT OF THE BONDS, OR TO MAKE ANY APPROPRIATION FOR THE PAYMENT OF THE BONDS, EXCEPT FOR THE LEVY BY THE COUNTY OF THE SPECIAL ASSESSMENTS. PURSUANT TO THE ACT, THE COMMONWEALTH, AND ANY COUNTY, CITY, TOWN OR OTHER SUBDIVISION OF THE COMMONWEALTH, IS EXPRESSLY PRECLUDED FROM PAYING THE PRINCIPAL OF OR INTEREST ON THE BONDS EXCEPT FROM THE SPECIAL ASSESSMENTS.

Special Assessment Financing

The Act was enacted by the General Assembly of Virginia to provide a method of financing certain infrastructure improvements through the creation of community development authorities and related special assessment districts. The Act provides for the creation of a community development authority and a related special assessment district by the County upon petition by the owners of at least fifty-one percent (51%) of the land area or

THE DEVELOPMENT

General

The Development currently has two existing fully-leased office buildings totaling approximately 300,000 square feet on approximately 16.60 acres of property that are not part of the District and approximately 51 acres of developable land located within the District. The plans for the Development call for a mixed-use development consisting of a 250-room full service Westin hotel, approximately 480,000 square feet of new office space and approximately 170,000 square feet of restaurants and retail tenants.

The Development is located in the western portion of the County approximately 100 miles south of Washington, D.C. and approximately 5 miles northwest of downtown Richmond, Virginia. The Henrico County region is part of the Richmond Standard Metropolitan Statistical Area, home to a number of Fortune 500 and other large companies.

The Development borders Interstate 64 and is approximately 3 miles West of Interstate 95. The site is also approximately 15 miles northwest of Richmond International Airport that offers corporate and commercial aviation. Newport News and Norfolk airports are located within a ninety-minute drive of the Development. Dulles International Airport and Ronald Reagan National Airport are each located within two hour's drive of the Development. The Richmond Amtrak rail station is located approximately 3 miles from the Development.

Primary access to the Development will be via Broad Street (Route 250), Glenside Drive, Forest Avenue and Interstate 64. Daily traffic counts for Interstate 64 in front of the Development exceed 110,000 vehicles. Interstate 64 is the County's primary East/West artery. The Development is approximately 3 miles west of Interstate 95, the main North/South artery running from Maine to Florida. Land uses in the vicinity of the Development include high density commercial developments, consisting of retail, office and hotels. Within one square mile are many national retailers, Libbie Place Shopping Center, Willow Lawn Mall, over 2,000 hotel rooms and over 60 restaurants. In addition, there is a daytime population of white-collar employees occupying approximately 3 million square feet of office space adjacent to the site that includes the headquarters for GenWorth (formerly GE Financial Assurance) with approximately 2,000 employees and Philip Morris USA with approximately 700 employees.

The Development originated when, in 2001, Reynolds Development LLC purchased from Alcoa, Inc. approximately 90 acres including two office buildings (6603 and 6605 West Broad Street). In February 2005, Reynolds Development LLC rezoned the majority of the property (rezoning excluded the two existing office buildings) from primarily 0-3 office zoning to mostly B-2 zoning which allows for various uses including, office, retail, restaurants, and hotels. In May 2005, Reynolds Development LLC entity name was changed to Reynolds Holdings, LLC. On March 14, 2006, the County approved the creation of the Reynolds Crossing Community Development Authority.

The Developer

General

Reynolds Holdings, LLC, the Majority Landowner, is owned by six individuals and related members: Randolph N. Reynolds Sr., Randolph N. Reynolds Jr., Robert G. Reynolds, Julian Sargeant Reynolds Jr., Louise Reynolds Belmont and Mary Reynolds Simpson (collectively, "the Reynolds Family").

Clear Springs Development, LLC, an affiliate entity to Reynolds Holdings, LLC, is the Developer. Reynolds International Management Services, LLC ("RIMS"), an affiliate entity of Reynolds Holdings, LLC with the same ownership structure, manages the two existing office buildings that are not part of the District and is expected to manage future office buildings in the District.

Pursuant to the Development/Acquisition Agreement, the Developer has agreed to arrange, supervise and coordinate all development and planning services for the Project, including the preparation of the budget, the

selection of professionals and trade contractors, together with arranging the supervision and coordination of all construction services, as well as any other matters related to the completion of the Project.

Management of the Developer and Majority Landowner

The principals of the Developer are also the managers of other Reynolds companies. Reynolds companies have recruited and developed an experienced team with diversified skills, ranging from land planning, construction and engineering to marketing, accounting, finance and asset management.

Before forming Reynolds Holdings, LLC in 2000, Randolph N. Reynolds Sr. was a former Vice Chairman and Executive Officer and a member of the Board of Directors of Reynolds Metals Company. He has extensive international business experience. Reynolds Metals was a Fortune 500 company with approximately \$5 billion in annual sales. Reynolds Metals was previously the world's third largest producer of aluminum behind Alcoa, Inc. and Alcan until it was sold in 2000 to Alcoa, Inc. In addition to making raw aluminum ingot, Reynolds Metals produced aluminum and plastic packaging for the food industry. Its best-known product is Reynolds Wrap aluminum foil.

Mr. Randolph N. Reynolds Sr. has created a real estate development team that combines business experience with commercial development experience. Mr. Randolph N. Reynolds, Sr. and his two sons, Randolph N. Reynolds Jr. and Robert G. Reynolds, and cousin J. Sargeant Reynolds Jr. collectively have over 25 years experience in commercial real estate including acquisition and divestiture of real estate, development, finance, leasing, management and property management. In addition, Mr. Reynolds hired several individuals from Reynolds Metals, including the property management team that managed the former Reynolds Metals headquarters, engineers, construction manager, security and maintenance personnel.

The principals of the Developer are:

Randolph N. Reynolds Sr.

Mr. Randolph N. Reynolds Sr. is a founder and a principal of Reynolds Holdings, LLC. He focuses on the strategic vision, negotiating and planning but he oversees all aspects of the company and all major decisions.

Prior to forming Reynolds Holdings, LLC, Mr. Reynolds was a principal of Industrial Advisors, Inc. which was the agent for the Alumina Company of Guinea, a joint venture company that leased the assets and managed the operations of Friguia, a four-decade-old bauxite mining and alumina production facility located in Guinea, West Africa. Mr. Reynolds sold his interest in Industrial Advisors, Inc. in November 2002.

Mr. Reynolds is a retired executive of Reynolds Metals Company where he last served as Vice Chairman and Executive Officer and was a member of the Board of Directors. He was also a member of the Office of the Chief Executive and served on the company's Strategy Guidance Committee and on the boards of directors of a number of subsidiary companies. The following global business units reported to Mr. Reynolds: Bauxite & Alumina, Metals & Carbon Products, Construction & Distribution, and Transportation, as well as the Emerging Markets and Energy & Hedging units. Mr. Reynolds managed numerous large development projects throughout the world including an \$800 million alumina production facility expansion in Australia and a \$100 million aluminum can production facility in Brazil.

Randolph N. Reynolds Jr.

Mr. Randolph N. Reynolds Jr. is a founder and a principal of Reynolds Holdings, LLC. His primary focus is property management and leasing but he is actively involved in all aspects of the company and all major decisions.

Prior to Reynolds Holdings, LLC, Mr. Reynolds had five years experience with Reynolds Metals Development Company as a commercial real estate project manager in Florida. He served as Chairman of the

Foreign Trade Zone Subcommittee of the St. Lucie County, Florida Economic Development Council and served as a member of the St. Lucie County, Florida Economic Development Council's Board of Directors.

He was also the co-founder of OnlineAluminum.com, Inc., a B to B Web based E-Commerce company focused on the Aluminum Industry. OnlineAluminum.com, Inc. merged with Aluminium.com in May of 2000.

Julian Sargeant Reynolds Jr.

Mr. Julian Sargeant Reynolds Jr. is a founder and a principal of Reynolds Holdings, LLC. His primary focus is leasing and finance, but he is actively involved in all aspects of the company and all major decisions.

He is also a partner in R&R Ventures where he and his partner have undertaken office condominium developments and retail strip center developments.

Prior to joining Reynolds Holdings, LLC, Mr. Reynolds was Regional Partner for RealtiCorp for five years where he purchased, developed and sold over \$30 million worth of commercial property in the Richmond, Virginia area. Prior to that position, Mr. Reynolds spent six years in commercial real estate sales and management with Virginia Landmark Corporation.

Robert G. Reynolds

Mr. Robert G. Reynolds is a founder and a principal of Reynolds Holdings, LLC. His primary focus is planning and development projects but he is actively involved in all aspects of the company and all major decisions.

Prior to working with Reynolds Holdings, LLC, Mr. Reynolds was Vice President of leasing for the Cordish Company, a private development company based in Baltimore, Maryland for two years where he leased and managed a dozen shopping centers in Maryland and Delaware.

Representative Experience of Developer Principals

In addition to its retail developments, the principals of the Majority Landowner and the Developer are experienced in the development of hotels, office buildings and industrial properties. Some development projects of the principals include:

- 1) Alumina production plant expansion in Australia. Capital cost totaled approximately \$800 million.
- 2) Aluminum Can and End Plants: Developed and built six Greenfield aluminum can plants worldwide. Three plants were located in Brazil (Rio, Sao Paulo, Recife) plus plants were constructed in Argentina, Chile, and Saudi Arabia. Capital cost totaled approximately \$500 million.
- 3) Aluminum Reduction Plant: Developed and built a 280,000 MTY primary aluminum smelter in Venezuela. Cost in 1980 dollars was approximately \$600 million.
- 4) Aluminum Wheel Plants: a) Venezuela wheel plant to produce 500,000 wheels per year at a capital cost of approximately \$26 million, (b) Beloit, Wisconsin wheel plant to produce one million wheels per year at a cost of approximately \$70 million.
- 5) Aluminum Reclamation Plant: Developed and built a 40,000 MTY reclamation plant in Brazil for a project cost of approximately \$17 million.
- 6) Colorado Springs, Colorado: 54 acre residential property. Entitled land and negotiated water rights for a 220 lot residential development and sold the property for approximately \$5 million to a large national residential development company.

- 7) Walgreen's Drugstore: Louisa County, Virginia, project cost approximately \$4.5 million.
- 8) 24,000 sq. ft. office condominium project in south Richmond, Virginia, with a project cost of approximately \$3 million.
- 9) 18,500 sq. ft. retail center in Mechanicsville, Virginia, with a project cost of approximately \$4.2 million.
- 10) 58,000 sq. ft. office condos in Henrico County, Virginia, with a project cost of approximately \$5.5 million.

Hotel Development

Reynolds Holdings, LLC recently completed a license agreement with Starwood Hotels to build a 250 room full service Westin Hotel on approximately six acres in the Development near Broad Street and Interstate 64 (the "Hotel Development"). Construction of the Westin Hotel has begun and the hotel is expected to be completed by the summer of 2008. The Reynolds Family has closed a construction loan for the Westin Hotel and contributed six acres of land into a hotel joint venture (Forest Avenue Hotel Associates, LLC) with Musselman Hotels of Louisville, Kentucky. See "Land Indebtedness" herein. Musselman Hotels owns and manages 18 hotels in Kentucky. Musselman Hotels has been building, owning and operating hotels for over 15 years. They own and operate economy, limited service and full service hotels. Musselman is an approved operator of Marriott, Hilton and Starwood Hotels. Members of the Reynolds and Musselman families will own the Westin Hotel and it will be managed by Musselman Hotels. See "Land Indebtedness" herein.

Retail Development

In addition to the uses listed above, approximately 28 acres of developable land shall be improved with approximately 170,000 square feet of retail space comprised of as a mixture of national, and regional retail establishments and restaurants (the "Retail Development") catering to office dwellers, residents, business travelers, and regional shoppers. Some of the attractions planned by the Majority Landowner and/or the Developer within the Retail Development include: pedestrian-friendly shopping center with national, regional and local tenants and a variety of restaurants. The Retail Development is expected to be designed to compliment and enhance the balance of the development and is expected to be an amenity for the office tenants and guests of the Hotel Development.

The Developer has been marketing the Retail Development for a few years by attending local and regional trade shows and conventions. The Retail Development has also been marketed by the Developer to local and regional tenant brokers and to various prospective tenants directly. Most major retail categories and a variety of limited service and full service restaurants have shown an interest in Retail Development.

The Developer will focus on attracting, selecting and finalizing transactions with anchor retail tenants and will then focus on leasing smaller shops and pad sites. The Developer may also consider joint venturing with one or more retail developers.

Office Development

In addition to the development mentioned above, Class A office buildings and medical office buildings are planned in the District (the "Office Development"). Approximately 480,000 square feet of new office space is planned. The office buildings are expected to be multi-tenant buildings. The property in the District is adjacent to established well known corporate office development, including the world-wide headquarters for Philip Morris USA and GenWorth Financial – both of which are located adjacent to the District, and Alcoa, Inc. which has two business units in one of the existing buildings owned by Reynolds Office Property, LLC (but which is not in the District).

Henrico County approval has been received for the Plan of Development for a 100,000 square foot medical office building on the approximately 9.552 acres located at the intersection of Glenside Drive and Forest Avenue. Final plans have been approved by Henrico County. The construction loan has been closed with Union Bank & Trust and a lease has been executed for approximately forty percent of the building subject to final approval by the

tenant's board of directors which is expected by the end of June 2007. Hourigan Construction has been awarded the construction contract for the building. Construction is expected to begin in May of 2007 and the building is expected to be completed in April 2008.

Henrico County approval has been received for the Plan of Development for a 206,000 square foot Class A office building on the approximately 8.425 acres located next to the hotel parcel between Interstate 64 and Forest Drive. Final plans have been approved by Henrico County. Kjellstrom & Lee has been awarded the construction contract for the office building. The office building is under construction and completion is expected in June 2008.

Adjacent, Affiliated Office Development

Reynolds Office Property, LLC owns two existing, fully-leased office buildings on approximately 16.60 acres, located in the Development situated outside the District. The ownership structure of Reynolds Office Property, LLC is the same as Reynolds Holdings, LLC. One of the buildings, 6603 West Broad Street, is a seven-story office building built in 1968 that contains 230,000 square feet. It is a fully-leased office building anchored by Alcoa, Inc., agencies of the Commonwealth of Virginia and Philip Morris USA, who along with Bon Secours, are the major existing tenants (the "Major Tenants"). The other building, 6605 West Broad Street, is a two-story office building built in 1978 that contains 64,000 square feet. It is a fully-leased medical office building anchored by Bon Secours, a regional hospital operator. In addition, Bon Secours is renovating the exterior and interior of the building.

RIMS manages the two existing office buildings located in the Development (6603 West Broad Street and 6605 West Broad Street). RIMS was founded in 2001. RIMS hired key personnel (property managers, engineers, security and maintenance staff) that previously managed the Development and Adjacent Property now occupied by Philip Morris USA. RIMS has been managing such property and contiguous property for over 15 years.

Marketing; Competition; Overview of Development

The Developer expects to work with area economic development groups, brokers, and development partners to find tenants for various components of the Development. The Developer expects to periodically update its marketing materials and website, do direct mailings, contact prospective tenants directly and attend conferences and tradeshows to market the Development. The proposed land uses within the Development are expected to include Class A office buildings, medical office buildings, national and regional retail tenants, and national and regional restaurants. A full service Westin Hotel is under construction in the District. See "Hotel Development" above.

Submarket Office Competition

The Development is located in one of the strongest office submarkets in the Richmond area. This submarket has high average rental rates for class A office, the lowest vacancy rate in the area and is home to several Fortune 500 companies. The Developer expects that the new full-service Westin Hotel, currently under construction, will be a catalyst for leasing the new office space in the Development to corporate office tenants and for increasing the corporate presence that exists in the area. For more detailed information on the office market, see the market analysis report by Joseph J. Blake and Associates, Inc. "Richmond Market Analysis" in APPENDIX B – Appraisal Report attached hereto.

Retail Competition

The Retail Development is an in-fill location within the Development and is part of an established retail submarket of Richmond. Most of the existing retail in this submarket is predominately older and contained in strip retail centers or freestanding buildings. The nature of the retail is a mix of non-upscale national and local retailers. Some notable shopping centers in the Willow Lawn submarket are Libbie Place Shopping Center, Westwood Shopping Center, Burlington Shopping Center, Chestview Shopping Center, and the Crossroads Shopping Center. For more detailed information on the retail market, see APPENDIX B — Appraisal Report attached hereto.

Ownership Entities and Ownership Interests

The Majority Landowner of the land in the District is Reynolds Holdings, LLC. The Developer is Clear Springs Development, LLC, an affiliate entity of Reynolds Holdings, LLC.

The table below summarizes the ownership of the parcels of land currently in the District. See the CDA Boundary Map at page iv herein for the location of the parcels in the District.

Parcel	Acres	Owner of Parcel	Special Assessment
Parcel 8*	6.504	Reynolds Holdings, LLC	\$ 627,815.99
Parcel 2D2	0.920	Reynolds Holdings, LLC	0
Parcel 2F1	10.047	Forest Avenue Associates, LLC	0
Parcel 5D3	25.548	Reynolds Holdings, LLC	7,270,689.79
Parcel 9	9.552	Reynolds Crossing I, LLC	1,560,467.49
Parcel 6	6.703	Reynolds Holdings, LLC	0
Parcel 5C1	6.000	Forest Avenue Hotel Associates, LLC	1,233,858.01
Parcel 7*	5.747	6641 Broad, LLC	3,901,168.72
Totals	<u>71.021</u>		<u>\$ 14,594,000.00</u>

*These parcels do not include the addition of the approximately 2.766 acres of land proposed to be added to the District subject to legislative approval of the Board of Supervisors. See “THE AUTHORITY, THE DISTRICT, THE PROJECT AND SPECIAL ASSESSMENT REVENUES — The Authority and the District” and “— Proposed Addition of Parcel 2C3 to Parcel 8 and Parcels 2B2 and 2C2 to Parcel 7”.

The table below summarizes the ownership of the parcels of land proposed to be added to the District. See the CDA Boundary Map at page iv herein for the location of the parcels in the District. See “THE AUTHORITY, THE DISTRICT, THE PROJECT AND SPECIAL ASSESSMENT REVENUES — Proposed Addition of Parcel 2C3 to Parcel 8 and Parcels 2B2 and 2C2 to Parcel 7”.

Parcels proposed to be added to the District

Parcel	Acres	Owner	
2B2	0.678	6641 Broad, LLC	Proposed to be added to Parcel 7
2C2	2.000	6641 Broad, LLC	Proposed to be added to Parcel 7
2C3	0.088	Reynolds Office Property, LLC	Proposed to be added to Parcel 8
	<u>2.766</u>		

The table below summarizes the ownership interests in the Landowners and the Developer:

Entity	Members	Ownership Percentages
Landowners: Reynolds Holdings, LLC	Randolph N. Reynolds Sr.	38.85%
	Randolph N. Reynolds Jr.	16.67%
	Robert G. Reynolds	16.67%
	J. Sargeant Reynolds Jr.	16.67%
	Louise Reynolds Belmont	5.57%
	Mary Reynolds Simpson	5.57%

Entity	Members	Ownership Percentages
Forest Avenue Associates, LLC	Reynolds Holdings, LLC	100%
6641 Broad, LLC	Reynolds Holdings, LLC Reynolds Office Property, LLC	68% 32%
Forest Avenue Hotel Associates, LLC	Forest Avenue Hotel Holdings, LLC Musselman Richmond, LLC	50% 50%
Reynolds Crossing I, LLC	Reynolds Holdings, LLC Reynolds Manager I, LLC	50% 50%
Reynolds Office Property, LLC	Randolph N. Reynolds Sr. Randolph N. Reynolds Jr. Robert G. Reynolds J. Sargeant Reynolds Jr. Louise Reynolds Belmont Mary Reynolds Simpson	38.85% 16.67% 16.67% 16.67% 5.57% 5.57%
Developer: Clear Springs Development, LLC	Randolph N. Reynolds, Sr. Randolph N. Reynolds, Jr. Robert G. Reynolds J. Sargeant Reynolds, Jr.	25% 25% 25% 25%

Equity Investment in Development

As of April 18, 2007, the Developer had approximately \$10,689,000 of equity invested in the Development, of which \$1,862,577 is expected to be reimbursed to the Developer from proceeds of the Bonds on the date of Initial Delivery of the Bonds.

Any infrastructure required by the development plan other than infrastructure funded by the Bonds and described in the Engineer's Report and "The Project" below is expected to be paid by the various development projects as part of their individual construction budgets.

Land Indebtedness

Branch Banking and Trust Company ("BB&T") provided a land loan to Reynolds Holdings, LLC that was used to fund the purchase of the property in the Development from Alcoa, Inc. in December 2001 (the "BB&T Loan"). The BB&T Loan has an outstanding principal balance of approximately \$8,052,000. The BB&T Loan is secured by a first deed of trust on the real estate owned by Reynolds Holdings, LLC and comprised of Parcels 2F1, 5D3, 6, 2D2, 8 and portions of Parcel 7. A portion of these monies have been used to pay for the Project but those advances will be paid back from the proceeds of the Bonds. In addition, proceeds from partners, investors and or new development loans are expected to pay off the BB&T Loan. The Majority Landowner is current on all debt service obligations under the BB&T Loan.

On February 7, 2007, Forest Avenue Hotel Associates, LLC closed on a \$27,500,000 construction loan (the "Construction Loan") with BB&T for the purpose of constructing, furnishing and equipping the proposed 250-room Westin Hotel to be located within the boundaries of the District. The commitment letter and executed loan documents provide for an interest rate of LIBOR plus 2.0% per annum adjusted monthly on the first day of each month with an origination fee of ½% during the first five years with an additional ¼% fee to be paid upon conversion of the loan at the end of the initial five year interest only period. The interest rate on the Construction

Loan will convert to LIBOR plus 1.75% when minimum net operating income or debt service coverage thresholds are met as defined in the commitment letter and executed loan documents.

The Construction Loan is secured by (a) a first mortgage on the real property, improvements and fixtures owned by Forest Avenue Hotel Associates, LLC, in the District (b) a first priority security interest in the existing and after-acquired furniture and other personal property owned by Forest Avenue Hotel Associates, LLC, and (c) unconditional joint and several limited guarantees of payment of the loan, in the amount of \$5,000,000 each from Thomas Musselman, Sr., Thomas Musselman, Jr., and Chester W. Musselman. The personal guarantees shall be reduced to \$2,500,000 each when minimum net operating income or debt service coverage thresholds are met as defined in the commitment letter and executed loan documents for the Construction Loan.

On March 22, 2007, Reynolds Crossing I, LLC received a construction loan commitment on a \$21,040,000 construction loan with Union Bank & Trust for the purposes of constructing, furnishing and equipping the proposed 100,000 square foot medical office building to be located within the boundaries of the District. The loan commitment is contingent upon a fully executed lease from a 40,000 square foot tenant. A lease has been executed for approximately forty percent of the building subject to final approval by the tenant's board of directors which is expected by the end of June 2007. The loan will be for a 24-month construction period with interest only payments payable monthly and, thereafter, a 10 year permanent loan with monthly interest and principal payments. The interest rate shall be fixed at 7.75% for the construction period. At the end of the construction period the rate will remain at 7.75% for 36 months. After the construction period the rate will adjust every 60 months at 250 basis points over the 5 year Treasury Constant Maturity Index, rounded to the highest 1/8th percent. The principal amortization will be based on a 24-year amortization period. The loan is secured by a first lien deed of trust on the approximately 9.552 acres owned by Reynolds Crossing I, LLC. Additionally, there will be unconditional joint and several guarantees of full payment of the loan each from Alan T. Lingerfelt, J. Ryan Lingerfelt, Randolph N. Reynolds Sr., Randolph N. Reynolds Jr., J. Sargeant Reynolds, and Robert G. Reynolds.

Non-District Land

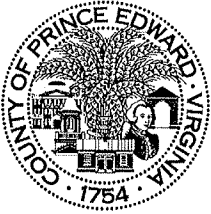
Until the additional approximately 2.766 acres of land is added to the District, bond proceeds in the amount of \$3,202,077.79 will be deposited in the Parcel 7 Account of the Project Fund and the portions of the capitalized interest and the Reserve Fund determined based on the pro rata amount for the Bonds redeemed will be reserved and held in their respective accounts until a determination is made as set forth below. If the Board of Supervisors does not approve the addition of the approximately 2.766 acres on or before December 31, 2007, then the amounts deposited in the Parcel 7 Account of the Project Fund plus the portions of the capitalized interest and the Reserve Fund based on the pro rata amount for the Bonds redeemed will be used to redeem the Bonds. In such case, the redeemed amounts will be applied as a credit against the Special Assessment levied against Parcel 7. Once the Authority has delivered evidence that the Board of Supervisors has approved the addition of the 2.766 acres into the District in accordance with the proposed Rate and Method and both (i) evidence has been recorded in the Circuit Court Clerk's Office of the County and (ii) the Articles of Incorporation of the Authority are amended to reflect the addition as provided in the Indenture, the amounts in the Parcel 7 Account of the Project Fund may be applied to pay the costs of the facilities as provided in the Indenture.

Project Contractors

The Developer will interview contractors and vendors and will competitively bid all work.

Site Contractors: Shelton Corporation has been awarded site work project for Parcels 8, 2D2, 5C1, 6, 7 and 9. Shelton has also been awarded the contract to build the storm pond that is currently under construction on Parcel 6. The contract for this scope of site work has been executed and Shelton is under construction on various site work projects in the Development. Shelton is expected to complete clearing and grading work, storm sewer work and complete the pond on the parcels listed above by the end of August 2007.

Christopher C. Shelton founded Shelton Corporation in 1995. Shelton Corporation is a total site preparation company that often collaborates with other experts in allied fields to produce major diverse projects.



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: June 12, 2012
Item No.: 26
Department: County Administration
Staff Contact: W.W. Bartlett/Sarah Puckett
Issue: Upcoming

Summary:

- a. ***Sandy River Outdoor Adventure Park – Ribbon Cutting***
Thursday, June 14, 2012 @ 3:00 p.m.
185 Monroe Church Rd, Rice, VA
- b. ***Grand Opening of High Bridge (High Bridge Trail State Park)***
Tuesday, June 26, 2012 @ 10:00 a.m.
River Road, Farmville, VA
- c. ***Open House for the High Bridge Exhibit
at The Heartland Regional Visitor Center***
Tuesday, June 26, 2012 @ 1:00 p.m.
121 East Third Street, Farmville, VA

Attachments: Additional Event Information

Recommendation:

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____

Alecia Daves-Johnson

From: Sandy River Retreat [admin@sandyriverretreat.com]
Sent: Tuesday, June 12, 2012 12:08 PM
To: adaves-johnson@co.prince-edward.va.us

Invitation to the Ribbon Cutting Ceremony
The Adventure Park at Sandy River Retreat

Location: 147 Monroe Church Rd, Rice VA 23966
Date/Time: 3 pm Thursday June 14th 2012

Light snacks and refreshments provided.

We would like to extend our thanks to all that have helped make this possible. If you would like to try a quick zip line ride, we will have the course open for you to try it out.

Look forward to seeing you there.

Sincerely,

Mark and Candice Smith

434-390-2246

www.sandyriverretreat.com

www.theoutdooradventurepark.com



This is what we've all been waiting for.
The bridge is open. Let's celebrate!

The Virginia Department of Conservation and Recreation invites you to join your neighbors and local, state, and federal officials as we celebrate the grand opening of High Bridge. This magnificent and historic, nearly half-mile long bridge is the centerpiece of the 31-mile High Bridge Trail State Park.

TUESDAY, JUNE 26

10 A.M.

**CUMBERLAND COUNTY END OF HIGH BRIDGE
HIGH BRIDGE TRAIL STATE PARK**

After a brief ceremony and ribbon cutting, plan to spend some time on the bridge and trail. Refreshments will be provided. Learn more about the bridge and other local attractions while listening to the bluegrass sounds of local band *High Bridge*. The U.S. Postal Service will be on hand with a special High Bridge commemorative stamp cancellation. This is an outdoor event so dress casually and wear comfortable shoes.

Guests are encouraged to use the special shuttle service to and from the ceremony site. (see reverse for more info.) All other access lots will be available for those walking or bicycling to the bridge. Car-pooling is encouraged.

R.S.V.P. by Wednesday, June 20
highbridgetrail@dcr.virginia.gov
or 434-315-0457

Guests are encouraged to use the special shuttle service to and from the ceremony site. Shuttle buses will begin running at 9 a.m. The final shuttle before the ceremony will leave the parking area at 9:45 a.m. Shuttles will resume after the ceremony at approximately 11:30 with the shuttle service ending at 1 p.m.

Directions to shuttles


From downtown Farmville go north on Main Street. Turn right on River Road (Route 600). Go approximately 2.7 miles to parking area on the left. Look for High Bridge Trail Parking signs. Park staff will be onsite to assist with parking and shuttles.

COME SEE THE EXCITING NEW
HIGH BRIDGE EXHIBIT

An illustrated history of
High Bridge 1853-1914

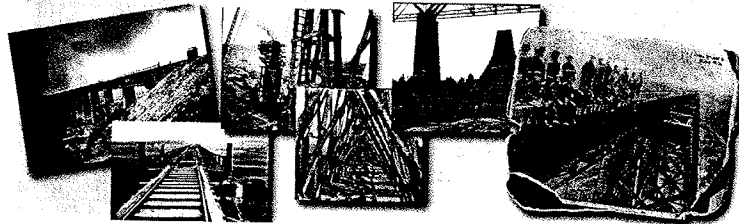
the centerpiece of the new
High Bridge Trail State Park
on display at the

**The Heartland Regional
Visitor Center**

121 East Third Street, Farmville VA 23901 
(434) 392-1482 • 9 am-5 pm, 7 days a week

*Featuring a scale model of the Original Bridge
plus the largest collection of Willis Vail glass-negative images
of the 1914 High Bridge available to the public.*

THIS EXHIBIT IS MADE POSSIBLE BY THE FINANCIAL SUPPORT OF THE VIRGINIA ASSOCIATION FOR PARKS
IN COOPERATION WITH THE VIRGINIA DEPARTMENT OF CONSERVATION & RECREATION,
THE FRIENDS OF HIGH BRIDGE TRAIL STATE PARK, AND PRINCE EDWARD COUNTY



Open House

Tuesday, June 26, 2012

1:00 p.m.

**(Following the Grand Opening
Celebration for High Bridge)**



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: June 12, 2012
Item No.: 27
Department: County Administration
Staff Contact: W.W. Bartlett/Sarah Elam Puckett
Issue: Correspondence/Informational - ADDENDUM

Summary:

Attachments:

- a. Letter from VDOT, RE: Route 601 (Aspen Hill Rd.)

Recommendation: None.

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____



COMMONWEALTH of VIRGINIA

DEPARTMENT OF TRANSPORTATION
4219 CAMPBELL AVENUE
LYNCHBURG, VIRGINIA 24501
VDOT.Virginia.gov

GREGORY A. WHIRLEY
COMMISSIONER

June 1, 2012

Route 601 (Aspen Hill Road)
Pave In Place and Safety Widening

From: 0.01 Mile North of Route 460
To: 0.01 Mile South of Route 619
Project: 0601-073-P70, P101, R201, N501
Prince Edward County

Notice of Willingness

The Virginia Department of Transportation (VDOT) is considering improving the section of highway noted above. We are herewith sending you a copy of the Notice of Willingness to hold a Design Public Hearing on the captioned project. By this notice the Department shows its willingness to hold a public hearing, if your questions and/or concerns cannot be satisfied.

Maps, drawings, and other information concerning the proposal are available for your review at the Virginia Department of Transportation (VDOT) Lynchburg District office located at 4219 Campbell Avenue, in Lynchburg, telephone (800) 367-7623 or TTY/TDD 711.

You may request that a public hearing be held by sending a written request to Mr. Clayton D. Thomas, Project Manager, Virginia Department of Transportation, 4219 Campbell Ave., Lynchburg, VA 24501 on or before June 28, 2012.

Sincerely,

A handwritten signature in black ink that reads "Brian J. Casto".

Brian J. Casto, P.E.
Location and Design Engineer
Lynchburg District

BJC/cf

WE KEEP VIRGINIA MOVING

**Route 601 (Aspen Hill Road)
Prince Edward County
Willingness to Hold a Public Meeting**

Find out about proposed improvements to Route 601, Aspen Hill Road in Prince Edward County. The purpose of the proposed project is to improve safety by hard surfacing the roadway and spot widening from 0.01 miles north of Route 460 to 0.01 miles south of Route 619.

Review the project information at VDOT's Lynchburg District Office located at 4219 Campbell Ave. in Lynchburg, 434-947-6559 or TTY/TDD 711. Please call ahead to ensure the availability of appropriate personnel to answer your questions.

If your concerns cannot be satisfied, VDOT is willing to hold a public hearing. You may request that a public hearing be held by sending a written request to Mr. Clayton Thomas, Project Manager, Virginia Department of Transportation, 4219 Campbell Ave., Lynchburg, VA 24501 on or prior to June 28, 2012. If a request for a public hearing is received, notice of date, time and place of the hearing will be posted.

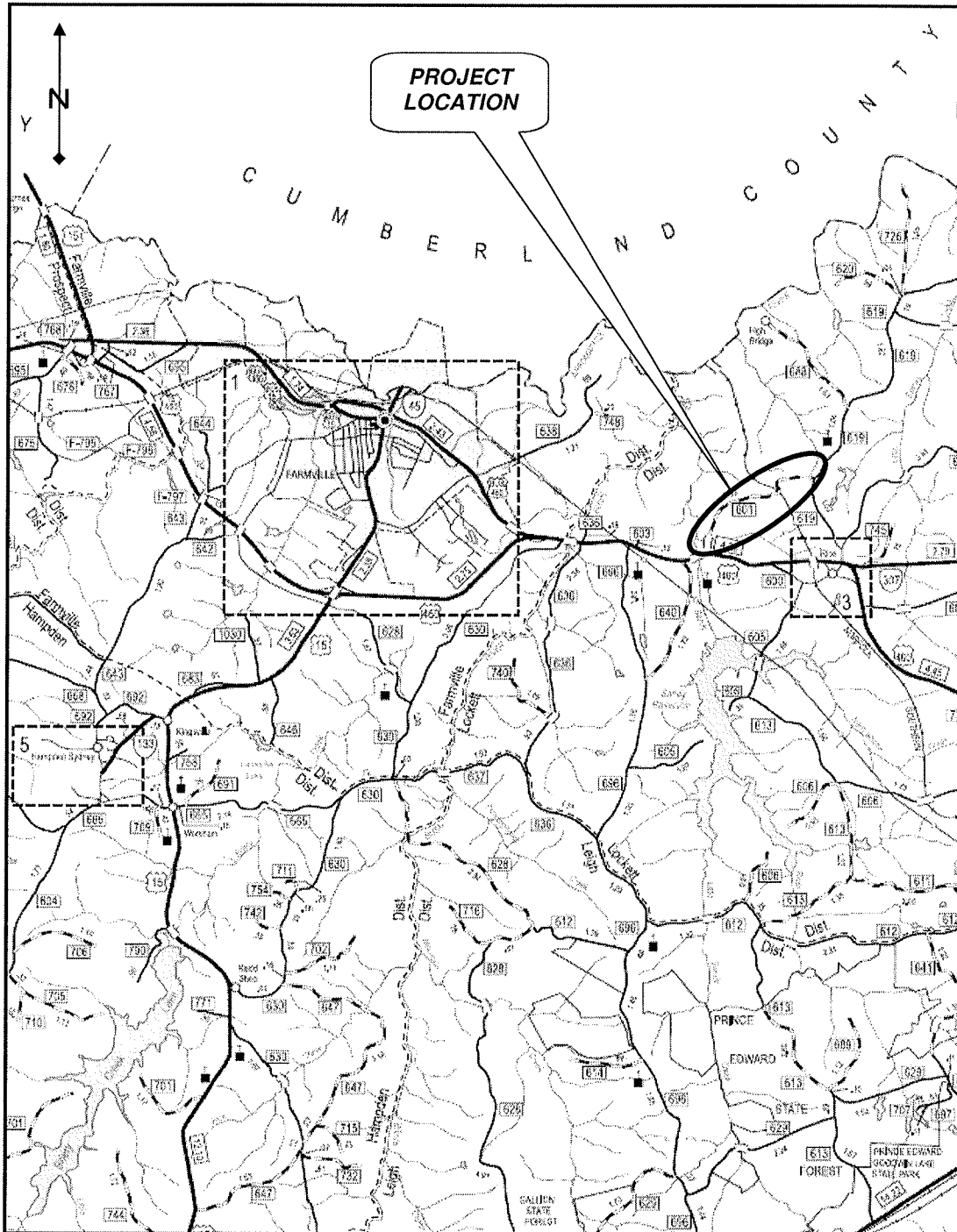
In compliance with the National Historic Preservation Act, Section 106 and 36 CFR Part 800, information concerning the potential effects of the proposed improvements on properties listed in or eligible for listing in the National Register of Historic Places is included in the environmental documentation.

VDOT ensures nondiscrimination and equal employment in all programs and activities in accordance with Title VI and Title VII of the Civil Rights Act of 1964. If you need more information or special assistance for persons with disabilities or limited English proficiency, contact the project manager listed above.

State Project: 0601-073-P70, P101, R201, N501
UPC 87917

Fr: 0.01 miles north of Route 460 - To: 000.01 miles south of Route 619

LOCATION MAP



*PRINCE EDWARD COUNTY
NOT TO SCALE*