

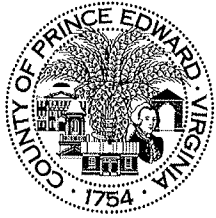


BOARD OF SUPERVISORS MEETING

ADDENDUM PACKET

April 10, 2012

<u>Item #</u>		<u>Page #</u>
22.	<u>Consent Agenda:</u>	
	a. Treasurer's Report – January 2012	205
	b. Addendum Bill List	213
23.	Refinancing of Library Debt	233



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: April 10, 2012
Item No.: 22-a
Department: Treasurer
Staff Contact: Mable Shanaberger
Issue: Consent Agenda - Treasurer's Report

Summary: The January 2012 Treasurer's Report is attached.

Attachments: January 2012 Treasurer's Report

Recommendation: Acceptance

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____

Prince Edward County Board of Supervisors

<i>Description</i>	<i>Sub-Fund Balances</i>		<i>Fund Balances</i>	<i>Account Balances</i>
General Fund	\$ 121,459.25			
General Fund Res. for Investments	\$ 10,473,389.56		\$ 10,594,848.81	*
PPEA Fund			\$ (1,529.57)	
Industrial Development Authority Fund			\$ 132,442.58	
Recreation Fund Res for Investments			\$ 27,077.78	
Forfeited Assets Fd. Res. for Inv.			\$ 94,940.13	
School Capital Projects Fund--VPSA			\$ -	
School Capital Projects Fund--QZAB01			\$ -	
Underground Storage Tank Fund			\$ 20,000.00	
Economic Development Fund			\$ 743,464.42	
Board of Public Welfare Special Acct.			\$ 7,207.88	
Piedmont ASAP Fund			\$ 334,699.21	
QZAB Debt Services Fund			\$ 408,068.97	
Landfill Construction Fund			\$ 1,072,102.81	
PCS Fund			\$ 305,264.44	
Revenue Sharing Fund			\$ 1,434,573.36	
Retirement Benefits Fund			\$ 3,569.68	
Granite Falls CDA Fund			\$ (1,485.00)	
Dare Donations Fund			\$ 2,936.20	
School Cafeteria Fund			\$ 329,657.64	
Pr Ed Community Dev Fund			\$ 46,793.50	
Water Fund			\$ 902,679.60	
Sewer Fund			\$ (50,632.80)	
School Fund			\$ -	
Cash in Office				\$ 1,000.00
Cash in Banks				\$ 4,718,169.36
Warrants Payable (School Fund)				\$ -
General Fund Investments				\$ 10,473,389.56
VPSA Investments				\$ -
QZAB01 Investments				\$ -
Underground Storage Tank Fund				\$ 20,000.00
Recreation Fund Investments				\$ 27,077.78
QZAB02 Investments				\$ -
Landfill Construction Fund for Investment				\$ 1,072,102.81
Forfeited Asset Fd for Investment				\$ 94,940.13
Industrial Dev Auth Fd for Inv				
<u>Totals:</u>			\$ 16,406,679.64	\$ 16,406,679.64

Prince Edward County Board of Supervisors

*Of this \$10,594,848.81 in the General Fund, \$4,221,583.40 is encumbered for:			
Transfers In:			
	School Fund		3,611,905.72
	VPA Fund		334,680.95
	Water Fund		0.00
	Sewer Fund		0.00
	IDA Fund		0.00
	Retirement Benefits Fd		12,526.00
	Debt Obligations		262,470.73
	Total		4,221,583.40
This leaves an unencumbered balance of \$6,373,265.41 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$ 278,052.19
Wachovia Bank	\$ 142,188.33
BB&T	\$ 72,578.65
Bank of America	\$ 1,234,163.38

Total: **\$ 1,726,982.55**

Investment Accounts:

Benchmark Community Bank	\$ 13,985,602.11
Wachovia Bank	\$ 94,191.56
Citizens Bank & Trust Company	\$ 235,000.00
BB&T	\$ 1,492.01
Planters Bank & Trust	\$ 200,000.00
Mentor Investments	\$ 162,411.41
SNAP (State Non-Arbitrage Plan)	\$ -
Bank of America	\$ -

Total: **\$ 14,678,697.09**

Mable H. Shanaberger, Treasurer

Prince Edward County Board of Supervisors

<i>Description</i>	<i>Sub-Fund Balances</i>	<i>Fund Balances</i>	<i>Account Balances</i>
General Fund	\$ 120,953.64		
General Fund Res. for Investments	\$ 11,742,676.38	\$ 11,863,630.02	*
PPEA Fund		\$ (1,529.57)	
Industrial Development Authority Fund		\$ 112,307.73	
Recreation Fund Res for Investments		\$ 26,934.36	
Forfeited Assets Fd. Res. for Inv.		\$ 91,040.04	
School Capital Projects Fund--VPSA		\$ -	
School Capital Projects Fund--QZAB01		\$ -	
Underground Storage Tank Fund		\$ 20,000.00	
Economic Development Fund		\$ 746,936.98	
Board of Public Welfare Special Acct.		\$ 8,542.20	
Piedmont ASAP Fund		\$ 282,352.45	
QZAB Debt Services Fund		\$ 408,068.97	
Landfill Construction Fund		\$ 766,928.50	
PCS Fund		\$ 288,316.68	
Revenue Sharing Fund		\$ 37,412.36	
Retirement Benefits Fund		\$ 2,642.00	
School Capital Projects Fund--QZAB02		\$ -	
Dare Donations Fund		\$ 964.06	
School Cafeteria Fund		\$ 266,657.24	
Pr Ed Community Dev Fund		\$ 46,793.50	
Water Fund		\$ 473,363.27	
Sewer Fund		\$ (29,077.41)	\$ -
School Fund		\$ -	
Cash in Office			\$ 1,000.00
Cash in Banks			\$ 1,524,381.66
Warrants Payable (School Fund)			\$ -
General Fund Investments			\$ 12,887,637.18
VPSA Investments			\$ -
QZAB01 Investments			\$ -
Underground Storage Tank Fund			\$ 20,000.00
Recreation Fund Investments			\$ 26,928.48
QZAB02 Investments			\$ -
Landfill Construction Fund for Investment			\$ 743,252.87
Forfeited Asset Fd for Investment			\$ 95,431.69
Industrial Dev Auth Fd for Inv			\$ 113,651.50
<u>Totals:</u>		\$ 15,412,283.38	\$ 15,412,283.38

Prince Edward County Board of Supervisors

*Of this \$11,863,630.02 in the General Fund, \$4,973,769.79 is encumbered for:			
Transfers In:			
	School Fund		4,268,942.74
	VPA Fund		362,446.72
	Water Fund		0.00
	Sewer Fund		0.00
	IDA Fund		26,701.14
	Retirement Benefits Fd		6,696.00
	Debt Obligations		308,983.19
	Total		4,973,769.79
This leaves an unencumbered balance of \$6,889,860.23 in the General Fund.			

**Prince Edward Co. Board of Supervisors
Depository Balances**

Checking Accounts:

Benchmark Community Bank	\$	122,066.52
Wachovia Bank	\$	77,044.07
BB&T	\$	1,793,467.99
Bank of America	\$	1,591,971.41

Total: **\$ 3,584,549.99**

Investment Accounts:

Benchmark Community Bank	\$	11,117,061.98
Wachovia Bank	\$	110,784.80
Citizens Bank & Trust Company	\$	235,000.00
BB&T	\$	1,490.15
Planters Bank & Trust	\$	200,000.00
Mentor Investments	\$	162,396.46
SNAP (State Non-Arbitrage Plan)	\$	-
Bank of America	\$	-

Total: **\$ 11,826,733.39**

Mable H. Shanaberger, Treasurer

Report Date: Jan. 2011



County of Prince Edward
Board of Supervisors
Agenda Summary

Meeting Date: April 10, 2012
Item No.: 22-b
Department: County Administration
Staff Contact: Barbara Poulston
Issue: Consent Agenda - Review of Accounts & Claims - ADDENDUM

Summary: The addendum bill list for March 2012 is attached for your review.

Attachments: Addendum March 2012 Bill List

Recommendation: None.

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____

FROM DATE- 4/04/2012
TO DATE- 4/06/2012

ACCOUNTS PAYABLE CHECKS
PRINCE EDWARD

FUND NO.	DESCRIPTION	\$\$\$ PAY \$\$\$
105	FORFEITED ASSETS FUND	\$255.66
100	GENERAL FUND	\$179,948.99
501	WATER FUND	\$40.00
502	SEWER FUND	\$32.46
732	RETIREMENT BENEFIT FUND	\$1,051.29
740	REVENUE SHARING-VDOT FUND	\$93,601.54
741	PIEDMONT COURT SERVICES FUND	\$6,478.36
	TOTAL	281,408.30

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
0052	024040	13305	Forfeited Assets - State			
		13305	DEPT OF CRIMINAL JUSTICE	12 FS24908	REFUND OVERPAYMENT	73.78
		13305	DEPT OF CRIMINAL JUSTICE	12 FS26304	REFUND OVERPAYMENT	18.80
		13305	DEPT OF CRIMINAL JUSTICE	12 FS29902	REFUND OVERPAYMENT	152.40
		13305	DEPT OF CRIMINAL JUSTICE	12 FS33501	REFUND OVERPAYMENT	10.68
ACCOUNT TOTAL						255.66 *
MAJOR TOTAL						255.66 **
FUND TOTAL						255.66

MAJOR#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
011010	BOARD OF SUPERVISORS				
3600	15240	Advertising FARMVILLE HERALD	CO ADMR 312	ADVERTISING	973.76 * 973.76 * 973.76 **
012110	COUNTY ADMINISTRATOR				
2600	31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		466.83 466.83 *
3320	20600	Maintenance Service Contr KEY OFFICE SUPPLY	411333	COPIER MAINTENANCE	695.00 695.00 *
5510	14440	Travel-Mileage PUCKETT SARAH E	MILEAGE 312	MILEAGE	82.69 82.69 *
6001	13369	Office Supplies DIAMOND SPRINGS	11393100 312	WATER & EQUIP RENTAL	15.70
	15380	FARMVILLE PRINTING	CO ADMR 312	COLOR COPIES	12.00
	20600	KEY OFFICE SUPPLY	410231	LEGAL PADS/FOLDERS	36.97
	20600	KEY OFFICE SUPPLY	410679	SHEET PROTECT/FOLDERS	22.38
	20600	KEY OFFICE SUPPLY	410704	GREENBAR PAPER	299.94
	20600	KEY OFFICE SUPPLY	410813	INK CARTRIDGES	358.96
	20600	KEY OFFICE SUPPLY	411640	HOLE PUNCH	203.96 949.91 *
6012	15240	Books and Subscriptions FARMVILLE HERALD	CO ADMR 312	SUBSCRIPTION	38.00 38.00 * 2,232.43 **
012310	COMMISSIONER OF REVENUE				
2600	31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		287.54 287.54 *
5230	13325	Telecommunications TREASURER OF VIRGINIA	T244499	ONLINE SERVICE	77.33 77.33 *
5810	12749	Dues & Association Member COMMISSIONER OF REV ASSOC	DUES 312	DUES	25.00 25.00 *
6001	20600	Office Supplies KEY OFFICE SUPPLY	410580	NOTEBOOKS	38.97 38.97 * 428.84 **
012410	TREASURER				
2600	31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		277.65 277.65 *

MAJOR# ACCT# 3320	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
5230	20600	Maintenance Service Contr	410441	PRINTR MAINT CONTRCT	173.00
	20600	KEY OFFICE SUPPLY	410442	PRINTR MAINT CONTRCT	173.00
				ACCOUNT TOTAL	346.00 *
5540	13325	Telecommunications	T244499	ONLINE SERVICE	77.34
		TREASURER OF VIRGINIA			77.34 *
6001	30378	Travel-Convention & Educa	SPRING MTG 312	MTG REGISTRATIONS	195.00
		UNIVERSITY OF VIRGINIA			195.00 *
	11902	Office Supplies	20101110	SOFTWARE	139.95
	20600	BUSINESS DATA OF VA, INC.	410758	INK CARTRIDGES	29.98
	20600	KEY OFFICE SUPPLY	410985	TAPE	2.59
	20600	KEY OFFICE SUPPLY	411196	COPY PAPER	59.90
	20600	KEY OFFICE SUPPLY	411197	LIQUID PAPER	1.19
	20600	KEY OFFICE SUPPLY	411199	GREENBAR PAPER	199.96
				ACCOUNT TOTAL	433.57 *
				MAJOR TOTAL	1,329.56 **
012510		INFORMATION TECHNOLOGY			
3160	11902	Professional Services	20101084	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101093	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101097	TRAVEL EXPENSE	75.00
	11902	BUSINESS DATA OF VA, INC.	20101103	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101108	TRAVEL EXPENSE	125.00
	11902	BUSINESS DATA OF VA, INC.	20101114	CONTRACT AGREEMENT	3,700.00
				ACCOUNT TOTAL	4,275.00 *
3320	12762	Maintenance Service	MC00000163365	MONTHLY MAINT CHARGE	270.00
		COMPUTERPLUS SALES/SERVIC			270.00 *
				ACCOUNT TOTAL	4,545.00 **
013200		REGISTRAR			
2600	31658	Unemployment	03312012		127.79
		VA EMPLOYMENT COMMISSION			127.79 *
6001	15240	Office Supplies	REGISTRAR 312	SUBSCRIPTIONS	76.00
	20600	FARMVILLE HERALD	410337	INK CARTRIDGE	74.99
	20600	KEY OFFICE SUPPLY	410501	9 VOLT BATTERY	2.09
				ACCOUNT TOTAL	153.08 *
				MAJOR TOTAL	280.87 **
021200		GENERAL DISTRICT COURT			
6095	20600	Office Supplies - Juv Pro	411209	DESK CHAIRS	298.00
		KEY OFFICE SUPPLY			298.00 *
				ACCOUNT TOTAL	298.00 *
				MAJOR TOTAL	298.00 **

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
6001	021300	19231	JACKSON KATHRYN	REIMB 312	TRAINING & MILEAGE	108.83
		999999	EPREOM AVI	REIMB 312	BULLETIN BOARD	10.47
					ACCOUNT TOTAL	119.30 *
					MAJOR TOTAL	119.30 **
021600			CLERK OF THE CIRCUIT COURT			
2600	31658		Unemployment Insurance	03312012		417.45
			VA EMPLOYMENT COMMISSION			417.45 *
5230	10105		Telecommunications	392 5145 312	PHONE	44.38
		21319	CENTURYLINK	309863799 312	PHONE	79.35
					ACCOUNT TOTAL	123.73 *
5880	18663		Technology Trust Funds	INVC044343	ANNUAL MAINTENANCE	7,761.60
		20904	MANATRON INC	120401 0039	DSL	74.95
			KINEX NETWORKING SOLUTION			7,836.55 *
					ACCOUNT TOTAL	8,377.73 **
022100			COMMONWEALTH'S ATTORNEY			
2600	31658		Unemployment Insurance	03312012		531.00
			VA EMPLOYMENT COMMISSION			531.00 *
5210	30637		Postal Services	BOX RENT 312	P O BOX RENT	55.00
			U S POSTAL SERVICE			55.00 *
5810	31411		Dues & Association Member	7789	DUES	425.00
			VA ASSOC OF COMM ATTY			425.00 *
5899	12743		Miscellaneous	10329	SHREDDING SERVICE	15.00
			COMMONWEALTH SOLUTIONS			15.00 *
					ACCOUNT TOTAL	1,026.00 **
022200			VICTIM WITNESS ASSISTANCE PROGRAM			
2600	31658		Unemployment Insurance	03312012		82.40
			VA EMPLOYMENT COMMISSION			82.40 *
5510	28060		Travel-Mileage	MILEAGE 312	MILEAGE	49.95
			SAMS CINDY			49.95 *
					ACCOUNT TOTAL	132.35 **

MAJOR# ACCT# 031200	VENDOR NUMBER SHERIFF	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
2600	31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		2,294.39
3311	15150	Repairs & Maint-Auto & Eq FARMVILLE AUTO PARTS	711370	OIL/FILTER CHANGE	2,294.39 *
5210	11894	Postal Services BUSINESS CARD	0555 SHERIFF312	POSTAGE/POST CARDS	56.95
5230	13325	Telecommunications TREASURER OF VIRGINIA	T244953	VCIN	56.95 *
5530	11894 999999	Travel-Subsistence & Lodg BUSINESS CARD WHITEHEAD RACHEL	0555 SHERIFF312 MEALS 312	MEALS MEALS	152.50 152.50 *
6001	11894 11902 13369 20600 20600 20600 20600 20600 32138	Office Supplies BUSINESS CARD BUSINESS DATA OF VA, INC. DIAMOND SPRINGS KEY OFFICE SUPPLY KEY OFFICE SUPPLY KEY OFFICE SUPPLY KEY OFFICE SUPPLY KEY OFFICE SUPPLY WAL-MART COMMUNITY/GEGRB	0555 SHERIFF312 20101084 27961300 312 410230 410291 410568 410636 410659 2117 SHERIFF312	NOTARY STAMP/NOTEBK NORTON ANTI-VIRUS WATER & EQUIP RENTAL STORAGE CONTAINERS WIRELESS KEYBOARDS BINDERS TONER NAME PLATES OFFICE SUPPLY/HEATER	53.06 53.06 * 92.76 18.21 110.97 * 42.65 29.95 45.40 37.98 110.00 17.97 56.99 18.98 76.66 436.58 *
6008	11894	Vehicle & Powered Equip F BUSINESS CARD	0555 SHERIFF312	GAS	45.00 45.00 *
6009	11894 15150	Vehicle & Powered Equip S BUSINESS CARD FARMVILLE AUTO PARTS	0555 SHERIFF312 71120	WINDOW TINT BATTERY	231.00 122.99 353.99 *
6010	12758 15945 28592 999999	Police Supplies COMTRONICS OF VA FRANKLIN ROBBY SOUTHERN POLICE EQUIP CO STREICHER'S	511545 RADIO 312 157317 916455	HANDHELD RADIO CB RADIO GLOVES AMMUNITION	690.69 136.49 26.99 131.00 985.17 *
8205	28304 28304 28410	Motor Vehicles SHEEHY FORD SHEEHY FORD SIGNS@WORK INC	NOHB38744 NOHB38775 2352	TRANSFER EMERG EQUIP TRANSFER EMERG EQUIP AUTO DECALS	1,681.00 1,681.00 2,880.00 6,242.00 * 10,730.61 **
		ACCOUNT TOTAL			2,294.39
		ACCOUNT TOTAL			56.95
		ACCOUNT TOTAL			152.50
		ACCOUNT TOTAL			53.06
		ACCOUNT TOTAL			110.97 *
		ACCOUNT TOTAL			42.65
		ACCOUNT TOTAL			29.95
		ACCOUNT TOTAL			45.40
		ACCOUNT TOTAL			37.98
		ACCOUNT TOTAL			110.00
		ACCOUNT TOTAL			17.97
		ACCOUNT TOTAL			56.99
		ACCOUNT TOTAL			18.98
		ACCOUNT TOTAL			76.66
		ACCOUNT TOTAL			436.58 *
		ACCOUNT TOTAL			45.00
		ACCOUNT TOTAL			45.00 *
		ACCOUNT TOTAL			231.00
		ACCOUNT TOTAL			122.99
		ACCOUNT TOTAL			353.99 *
		ACCOUNT TOTAL			690.69
		ACCOUNT TOTAL			136.49
		ACCOUNT TOTAL			26.99
		ACCOUNT TOTAL			131.00
		ACCOUNT TOTAL			985.17 *
		ACCOUNT TOTAL			1,681.00
		ACCOUNT TOTAL			1,681.00
		ACCOUNT TOTAL			2,880.00
		ACCOUNT TOTAL			6,242.00 *
		MAJOR TOTAL			10,730.61 **

MAJOR#	VENDOR	INV#	DESCRIPTION	AMOUNT
2600	Unemployment Insurance			
	31658 VA EMPLOYMENT COMMISSION	03312012		37.70 *
6011	Uniforms & Wearing Appare			
	26360 QUANTUM GRAPHICS/UNIFORMS	8351	UNIFORMS	574.50
	28592 SOUTHERN POLICE EQUIP CO	157407	INSIGNIA/NAMEPLATES	92.97
			ACCOUNT TOTAL	667.47 *
			MAJOR TOTAL	705.17 **
032200	VOLUNTEER FIRE DEPARTMENT			
7001	Payment to Farmville VFD			
	13166 DAVIS GMC TRUCK INC	11197	CHANGE OIL & FILTERS	75.90
	13166 DAVIS GMC TRUCK INC	11205	TRUCK MAINTENANCE	108.45
	13166 DAVIS GMC TRUCK INC	11222	TRUCK MAINTENANCE	32.50
	15150 FARMVILLE AUTO PARTS	70550	BULBS	4.59
	15656 FIRE & SAFETY EQUIP CO	36885	COUPLING	275.91
	20600 KEY OFFICE SUPPLY	411140	FAXPHONE	189.00
	20600 KEY OFFICE SUPPLY	411383	LABELING TAPE	63.96
			ACCOUNT TOTAL	750.31 *
7002	Payment to Rice VFD			
	15560 FARMVILLE WHSALE ELECTRIC	471071	FREIGHT	7.23
	19490 JOHN DEERE FINANCIAL	32398	GAS	550.90
	28091 SCHMIDT'S REPAIR SERVICE	767	TRK REPAIR/INSPECT	563.93
	31368 VPIS	1498241902	PORTFOLIO INSURANCE	2,270.00
	31368 VPIS	1498871902	UMBRELLA INSURANCE	188.00
	31846 DOMINION VA POWER	5487358649 312	ELECTRIC SERVICE	9.03
			ACCOUNT TOTAL	3,589.09 *
7003	Payment to Prospect VFD			
	11240 BENCHMARK COMMUNITY BANK	PROSPECT TRK #3	TRUCK PAYMENT	3,500.00
	15150 FARMVILLE AUTO PARTS	70237	FLASHER	13.75
	15150 FARMVILLE AUTO PARTS	70344	ELECTRONIC FLASHER	17.98
	15596 FERGUSON ENTERPRISES INC	2214148	ELECTRICAL TAPE	34.50
	20600 KEY OFFICE SUPPLY	411873	INK CARTRIDGE	44.97
	21319 CENTURYLINK	309983930 312	PHONE	91.52
	29501 TREASURER OF VIRGINIA	SR07279	DRILLS	55.00
	31844 DOMINION VA POWER	6120897506 312	ELECTRIC SERVICE	5.66
	31844 DOMINION VA POWER	7600812502 312	ELECTRIC SERVICE	5.66
	31846 DOMINION VA POWER	7020850009 312	ELECTRIC SERVICE	220.70
	31846 DOMINION VA POWER	8898799252 312	ELECTRIC SERVICE	15.16
			ACCOUNT TOTAL	4,004.90 *
7004	Payment to Darlington VFD			
	12024 C W WILLIAMS	548911	FOAM	337.50
	12024 C W WILLIAMS	548959	BLIND CAP	49.26
	12024 C W WILLIAMS	549457	ELBOW	131.77
	12996 CYRUS PEST CONTROL CO	MARCH 2012	EXTERMINATING SERVIC	45.00
	13166 DAVIS GMC TRUCK INC	26899	INSPECTION	15.86

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT	
7005		14300	EAST END MOTOR CO INC	84490	INSPECTION	16.00	
		14700	ELLINGTON ENERGY SERVICE	77347	PROPANE	73.38	
		14700	ELLINGTON ENERGY SERVICE	77349	PROPANE	101.99	
		15560	FARMVILLE WHSALE ELECTRIC	471944	CORD/REEL/PLUGS	76.56	
		28640	SOUTHSIDE ELECTRIC COOP	38156001 312	ELECTRIC SERVICE	279.76	
		31333	VERIZON WIRELESS	6712229688	PHONE	60.07	
		31335	VERIZON	248 6805 312	PHONE	133.48	
					ACCOUNT TOTAL	1,320.63 *	
7006		11492	Payment to Hampden-Sydney				
		12024	ARCET EQUIPMENT CO	1662865	OXYGEN/AIR	105.56	
		15560	C W WILLIAMS	549379	HELMET	236.79	
			FARMVILLE WHSALE ELECTRIC	472606	OUTSIDE LIGHTBULBS	38.16	
					ACCOUNT TOTAL	380.51 *	
		12758	Payment to Pamplin VFD	511547	PAGERS	2,835.00	
		31335	COMMTRONICS OF VA	248 6690 312	PHONE	53.11	
		31359	VEST'S SALE & SERVICE INC	9778	SIREN	6,620.28	
		31846	DOMINION VA POWER	4743517221 312	ELECTRIC SERVICE	239.97	
31846	DOMINION VA POWER	6280980001 312	ELECTRIC SERVICE	53.31			
			ACCOUNT TOTAL	9,801.67 *			
7007		25246	Payment to Meherrin VFD				
		25246	PARKER OIL CO INC	401861	PROPANE	403.21	
		25246	PARKER OIL CO INC	416313	PROPANE	277.62	
		25246	PARKER OIL CO INC	416630	DIESEL	1,115.71	
		25246	PARKER OIL CO INC	416642	GAS	322.33	
		30439	US CELLULAR	811808312 312	PHONE	154.25	
		31335	VERIZON	736 0633 312	PHONE	147.11	
		31846	DOMINION VA POWER	0519881510 312	ELECTRIC SERVICE	282.84	
		31846	DOMINION VA POWER	1913347348 312	ELECTRIC SERVICE	30.13	
		31846	DOMINION VA POWER	2725824417 312	ELECTRIC SERVICE	13.34	
			ACCOUNT TOTAL	2,746.54 *			
			MAJOR TOTAL	22,593.65 **			
033200		REGIONAL JAIL & DETENTION					
7001		25380	Piedmont Regional Jail-Pe	1681	INMATE PER DIEM	3,749.90	
			PIEDMONT REGIONAL JAIL			3,749.90 **	
034100		BUILDING OFFICIAL					
2600		31658	Unemployment Insurance	03312012		153.62	
			VA EMPLOYMENT COMMISSION			153.62 *	
3311		14287	Repairs & Maint-Auto	APRIL 2012	PLUG 2 TIRES	16.00	
			EAST END CHEVRON			16.00 *	
5880		29642	2% Blg Permit Surcharge	PERMIT LEVY 312	2% LEVY ON PERMITS	162.00	
			TREASURER OF VIRGINIA			162.00 *	
						331.62 **	

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
2600		31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		185.75 185.75 * 185.75 **
036100			BIOSOLIDS MONITORING			
2600		31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		82.40 82.40 * 82.40 **
042300			REFUSE DISPOSAL			
2600		31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		596.56 596.56 *
3310			Repairs/Maintenance			
		10900	AYERS BLDG. & SUPPLY CO	210074	CONCRETE	12.98
		10900	AYERS BLDG. & SUPPLY CO	210484	CONCRETE	6.49
		22669	MOORE SCALE SRV-WSTRN VA	4105	SERVICED SCALES	580.00 599.47 *
3311			Repairs & Maint-Auto & Eq			
		12032	C & L MACHINE & WELDING	160804	REPAIR TARP ARM	23.00
		14300	EAST END MOTOR CO INC	83790	FLAT REPAIR	24.00
		14300	EAST END MOTOR CO INC	84458	TIRE & ROAD SERVICE	492.52
		15150	FARMVILLE AUTO PARTS	69837	ANTIFREEZE	21.90
		15150	FARMVILLE AUTO PARTS	71081	HYD FLUID/ANTIFREEZE	35.47
		15150	FARMVILLE AUTO PARTS	71149	HYDRAULIC FLUID	21.98 618.87 *
3840			Contract Landfill - POS			
		10811	ARENA TRUCKING COMPANY	MARCH 2012	TRASH COLLECTION	268.00
		32950	WRIGHT'S EXCAVATING	APRIL 2012	LANDFILL OPERATION	42,187.50 42,455.50 *
3841			Purchase of Serv - Recycli			
		14723	EMANUEL TIRE OF VIRGINIA	470064	TIRE RECYCLING	940.80
		14723	EMANUEL TIRE OF VIRGINIA	470112	TIRE RECYCLING	1,215.00
		28866	STEPS, INC	MARCH 2012	RECYCLING FEE	1,762.80 3,918.60 *
5110			Electrical Services			
		28640	SOUTHSHORE ELECTRIC COOP	114379003 312	VIRSO SITE	136.87
		31846	DOMINION VA POWER	0599507431 312	RICE SITE	76.52 213.39 *
5230			Telecommunications			
		10105	AT&T	767 2769 312	PHONE	37.00
		21319	CENTURYLINK	309326764 312	PHONE	51.70
		21319	CENTURYLINK	309480181 312	PHONE	46.86

MAJOR#	ACCT#	VENDOR NAME	INVOICE#	DESCRIPTION	AMOUNT
5440		21319 CENTURYLINK	309553498 312	PHONE	55.22
		21319 CENTURYLINK	309615846 312	PHONE	43.81
				ACCOUNT TOTAL	234.59 *
5440		28869 STIFF O O INC	1654	MONTHLY SERVICE	662.50
				ACCOUNT TOTAL	662.50 *
				MAJOR TOTAL	49,299.48 **
043200		GENERAL PROPERTIES			
2600		31658 VA EMPLOYMENT COMMISSION	03312012		477.56
				ACCOUNT TOTAL	477.56 *
3310		24086 OK TERMITE & PEST CONTROL	MARCH 2012	EXTERMINATING SERVICE	150.00
				ACCOUNT TOTAL	150.00 *
3311		13166 DAVIS GMC TRUCK INC	11040	100,000 MILE SERVICE	433.91
				ACCOUNT TOTAL	433.91 *
5110		31846 ELECTRICAL SERVICES	1545926683 312A	SCOPE BLDG	213.38
		31846 DOMINION VA POWER	6669158583 312	LIGHTS AT RICE	111.75
		31846 DOMINION VA POWER	8105475944 312	AG BLDG	1,009.20
				ACCOUNT TOTAL	1,334.33 *
5230		21319 TELECOMMUNICATIONS	310441360 312	PHONE	71.32
				ACCOUNT TOTAL	71.32 *
5440		28869 STIFF O O INC	1654	MONTHLY SERVICE	100.00
				ACCOUNT TOTAL	100.00 *
6007		10900 REPAIRS AND MAINTENANCE S	216078	FLOOR PATCH/SCRAPERS	49.90
		13369 AYERS BLDG. & SUPPLY CO	11393100 312	WATER & EQUIP RENTAL	15.70
		14287 DIAMOND SPRINGS	APRIL 2012	ICE	2.00
		25680 EAST END CHEVRON	807498	AIR FILTERS	219.36
		27922 PRICE SUPPLY CO INC	524 09428 312	UNIFORM RENTAL	650.02
				ACCOUNT TOTAL	936.98 *
				MAJOR TOTAL	3,504.10 **
043400		CANNERY			
2600		31658 VA EMPLOYMENT COMMISSION	03312012		68.54
				ACCOUNT TOTAL	68.54 *
				MAJOR TOTAL	68.54 **
053500		COMPREHENSIVE SERVICES ACT			
3160		11191 CSA Programs	269	PROFESSIONAL SERVICE	6,670.00

AP375H
4/06/2012
FUND # - 100 GENERAL FUND

PRINCE EDWARD
LISTING OF INVOICES FOR 4/04/2012 -- 4/06/2012

AFTER CHECKS
PAGE 11

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
5230	083500	21319	COOPERATIVE EXTENSION OFFICE			
		21319	Telecommunications	309520098	PHONE	96.75
			CENTURYLINK			96.75 *
					ACCOUNT TOTAL	96.75 *
					MAJOR TOTAL	96.75 **
091000			GENERAL EXPENSE			
5230		23933	Internal Telecom Account			
			LUMOS NETWORKS	165866886	PHONE	2,767.76
					ACCOUNT TOTAL	2,767.76 *
5804		29937	COBRA Health Insurance			
			ANTHEM BCBS	COBRA 312	COBRA INSURANCE	530.00
					ACCOUNT TOTAL	530.00 *
					MAJOR TOTAL	3,297.76 **
094000			CAPITAL PROJECTS			
0023		22322	Physical Plant			
			MCQUAY INTERNATIONAL	2567969	CHILLER CEK/SSK KITS	22,356.00
					ACCOUNT TOTAL	22,356.00 *
0024		32735	Cannery			
			WOHL ASSOCIATES INC	FILLER/HOPPER	FILLER WITH HOPPER	8,350.00
					ACCOUNT TOTAL	8,350.00 *
0028		12746	Prospect Depot VDOT Grant			
			COMMONWEALTH OF VIRGINIA	108	ENGINEERING REVIEW	119.00
					ACCOUNT TOTAL	119.00 *
					MAJOR TOTAL	30,825.00 **
					FUND TOTAL	179,948.99

MAJOR#	VENDOR NUMBER	VENDOR NAME	CONTRACTUAL SERVICES	INV#	DESCRIPTION	AMOUNT
3810	29332	Repairs & Maintenance TOWN OF FARMVILLE			WATER TEST 312	40.00
					WATER TESTING	40.00 *
					ACCOUNT TOTAL	40.00 **
					MAJOR TOTAL	40.00 **
					FUND TOTAL	40.00

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
5110	043200	31846	Electrical Services DOMINION VA POWER	4148700281	SEWER PUMP	32.46
ACCOUNT TOTAL						32.46 *
MAJOR TOTAL						32.46 **
FUND TOTAL						32.46

MAJOR#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	ACCOUNT TOTAL	AMOUNT
002230	25257	LEOS Disbursements JOHNS VICKI K	APRIL 2012	RETIREE BENEFIT	1,051.29	1,051.29 *
1101					1,051.29	1,051.29 **
					FUND TOTAL	1,051.29

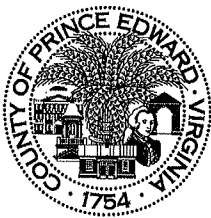
MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INVOICE#	DESCRIPTION	AMOUNT
0787	094000	REVENUE SHARING FUND - VDOT				
		23792	Rt 786 Right-of-Way Clear			
		23792	W C NEWMAN CO INC	6761	CONCRETE	490.82
		28224	SHANABERGER & SONS	6766	CONCRETE	165.95
		28224	SHANABERGER & SONS	72520	SAW & CHAINS	282.61
		28224	SHANABERGER & SONS	72530	SHARPEN CHAINS	25.50
		28224	SHANABERGER & SONS	72696	SAW CHAIN	46.20
		28224	SHANABERGER & SONS	72769	SHARPEN SAW CHAIN	17.00
		28224	SHANABERGER & SONS	72806	CHAINS/OIL/SHARPEN	270.91
		28224	SHANABERGER & SONS	72855	SAW CHAIN/WK GLASSES	42.55
		999999	ATKINS TREE SERVICE	MARCH 21 2012	TREE REMOVAL	2,200.00
0788		17333	Rt 786 Construction			3,541.54 *
			HAYMES BROTHERS INC	1	ROAD CONSTRUCTION	90,060.00
						90,060.00 *
						93,601.54 **
						93,601.54
					ACCOUNT TOTAL	
					ACCOUNT TOTAL	
					MAJOR TOTAL	
					FUND TOTAL	

MAJOR#	ACCT#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
2600	31658	31658	Unemployment Insurance VA EMPLOYMENT COMMISSION	03312012		638.98 *
3600	15240	28652	Advertising FARMVILLE HERALD	PCS 312	ADVERTISING	43.80
			SOUTHSIDE MESSENGER	1850 312	ADVERTISING	22.68
					ACCOUNT TOTAL	66.48 *
5110	31846	31846	Electrical Service DOMINION VA POWER	4324962309 312	ELECTRIC SERVICE	119.52
			DOMINION VA POWER	7218131923 312	ELECTRIC SERVICE	193.70
					ACCOUNT TOTAL	313.22 *
5210	25483	25483	Postal Services PITNEY BOWES FINANCL SERV	6947601 MR12	POSTAGE METER LEASE	202.00
			PITNEY BOWES FINANCL SERV	6947601 312	POSTAL SERVICE	10.30
					ACCOUNT TOTAL	212.30 *
5230	10105	21319	Telecommunications AT&T	392 8161 312	PHONE	144.14
			CENTURYLINK	310357807 312	PHONE	203.68
					ACCOUNT TOTAL	347.82 *
5510	15954	16682	Travel - Mileage FRANKLIN SHEENA	MILEAGE 312	MILEAGE	123.21
			GRAY SHARON	MILEAGE 312	MILEAGE	222.53
			STIMPSON CONNIE	EXPENSES 312	MILEAGE	10.17
			MAXEY RENEE T	MILEAGE 312	MILEAGE	121.88
			MAYS ANDY	MILEAGE 312	MILEAGE	103.22
			NASH ASHLEY	MILEAGE 312	MILEAGE	115.43
			STANLEY DAYNA	MILEAGE 312	MILEAGE	195.89
					ACCOUNT TOTAL	892.33 *
5540	29456		Travel - Convention and E TREASURER OF VIRGINIA	PCS TRAINING	TRAINING	150.00
					ACCOUNT TOTAL	150.00 *
5560	12349		CCJB Meetings CHARLEYS WATERFRONT CAFE	PCCJB MEETING	MEALS	388.03
					ACCOUNT TOTAL	388.03 *
6001	16944	20600	Office Supplies STIMPSON CONNIE	EXPENSES 312	BATTERIES	9.97
			KEY OFFICE SUPPLY	PCS ACCT 401	OFFICE SUPPLIES	59.50
			QUILL CORPORATION	42980710	COPY PAPER/TONER	133.78
			QUILL CORPORATION	43005286	TONER	212.97
					ACCOUNT TOTAL	416.22 *
8202	999999		Furniture and Fixtures STAPLES	CHAIRS 312	OFFICE CHAIRS (2)	459.98
					ACCOUNT TOTAL	459.98 *
					MAJOR TOTAL	3,885.36 **
097001			PCS SUPERVISION FEES EXPENDITURES			
5420	28724		PCS - Lease/Rent of Build SRP CORPORATION LLC	RENT 312	RENT	2,383.00
					ACCOUNT TOTAL	2,383.00 *

MAJOR#	VENDOR NUMBER	VENDOR NAME	INV#	DESCRIPTION	AMOUNT
6006	17346	PCS - Janitorial Services HARDY PAGE	MARCH 2012	CLEANING SERVICE	210.00
					210.00 *
					2,593.00 **
				FUND TOTAL	6,478.36
				TOTAL DUE	281,408.30

Approved at meeting of ----- OH -----

Signed -----
 ----- Title ----- Date -----
 ----- Title ----- Date -----
 ----- Title ----- Date -----



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: April 10, 2012
Item No.: 23
Department: County Administration
Staff Contact: W. W. Bartlett
Issue: Library Bond Refinancing

Summary:

Like Prince Edward County did a few months ago the Town of Farmville is in the process of refinancing some or all of their long-term debt in order to reduce their expenses. One of the debt instruments they are looking to refinance is the Library Bond that was issued in 2009.

The original debt instrument was issued by the Town with an agreement that Prince Edward would be responsible for two-thirds of the debt service payments which the County agreed to per a memorandum of agreement. This refinancing will require the approval of the Board of Supervisors per the attached resolution and addendum to the memorandum of agreement.

The Town's resolution requires a savings of at least 3% or the Town will not refinance. Attached is an estimated schedule of payments for the 12 years remaining on the bond. It is estimated the County will save anywhere from \$9,915 to \$13,148 based on recent interest rates

Attachments:

1. Proposed resolution approving the second addendum to the memorandum of agreement.
2. Second Addendum to Memorandum of Agreement
3. Certificate of Clerk
4. Estimated Schedule of Payments.

Recommendation:

The Board will wish to authorize the Chairman and County Administrator/Clerk of the Board to sign the resolution, addendum and certificate.

Motion _____
Second _____

Campbell _____
Gantt _____
Simpson _____

Cooper-Jones _____
Jones _____
Wilck _____

Fore _____
McKay _____

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF PRINCE EDWARD, VIRGINIA APPROVING THE SECOND
ADDENDUM TO MEMORANDUM OF AGREEMENT BETWEEN
THE COUNTY AND THE TOWN OF FARMVILLE, VIRGINIA**

WHEREAS, the County of Prince Edward, Virginia (the "County") and the Town of Farmville, Virginia (the "Town") have entered into a Memorandum of Agreement dated December 9, 2008 (the "Original Library Agreement"), regarding the responsibilities of the Town and the County with respect to the public library (the "Library");

WHEREAS, in 2009 the Town issued its \$4,200,000 General Obligation Public Improvement Bonds, Series 2009 (the "Series 2009 Bonds") for the purpose of financing the construction and equipping of the Library;

WHEREAS, in connection with the issuance of the Series 2009 Bonds, the Town and the County entered into an Addendum to Memorandum of Agreement dated January 13, 2009, modifying the Original Library Agreement (collectively the "Library Agreement") to reflect the County's obligation to pay the Town two-thirds of the scheduled debt service payments on the Series 2009 Bonds;

WHEREAS, the Town desires to issue its General Obligation Public Improvement and Refunding Bond, Series 2012 (the "Series 2012 Bond") for purposes, in part, to refund all or a portion of the outstanding principal amount of the Series 2009 Bonds in order to achieve debt service savings; and

WHEREAS, in connection with the issuance of the Series 2012 Bond and the refunding of all or a portion of the Series 2009 Bonds, the Town and the County will execute and deliver a Second Addendum to Memorandum of Agreement (the "Second Addendum") to modify the Library Agreement to reflect the County's obligation with respect to the Series 2012 Bond.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF PRINCE EDWARD, VIRGINIA:

1. **Issuance of the Series 2012 Bond.** The issuance of the Series 2012 Bond for the purpose, in part, to refund all or a portion of the outstanding principal amount of the Series 2009 Bonds is hereby approved.

2. **Approval and Execution of Second Addendum.** The Chairman and the County Administrator, either of whom may act, are authorized and directed to execute and deliver on behalf of the County the Second Addendum substantially in the form presented at this meeting, with such additions, deletions or modifications as either of them, in their sole discretion, may approve. The execution and delivery of such Second Addendum shall be conclusive evidence of such approval.

3. **Other Actions.** The Chairman and the County Administrator are each authorized and directed to take such further actions as they deem necessary or desirable that are in conformity with the purposes and intent of this Resolution.

4. **Effective Date.** This resolution shall take effect immediately.

SECOND ADDENDUM TO MEMORANDUM OF AGREEMENT

This Second Addendum to Memorandum of Agreement is made this ___ day of _____, 2012 by and between the COUNTY OF PRINCE EDWARD, VIRGINIA (the "County") and the TOWN OF FARMVILLE, VIRGINIA (the "Town").

Whereas, the County and the Town entered into a Memorandum of Agreement, dated December 9, 2008 (the "Library Agreement") setting forth their respective duties pertaining to the construction and maintenance of a public library (the "Library");

Whereas, the County and the Town agreed in the Library Agreement that the County would pay two-thirds of the costs related to constructing, furnishing and equipping the Library and the Town agreed to provide financing for the Library in an amount not to exceed \$4,200,000;

Whereas, on January 29, 2009, the Town issued its \$4,200,000 General Obligation Public Improvement Bond, Series 2009 (the "Series 2009 Bond") to finance the costs related to constructing, furnishing and equipping the Library;

Whereas, the County and the Town entered into an Addendum to Memorandum of Agreement dated January 13, 2009 (the "First Addendum"), pursuant to which the County approved the issuance by the Town of its Series 2009 Bond and agreed to pay the Town two-thirds of the scheduled debt service payments on such Series 2009 Bond;

Whereas, the Town desires to refund the Series 2009 Bond to achieve debt service savings; and

Whereas, the Town proposes to issue its general obligation bond (the "Series 2012 Bond") to be purchased by the Virginia Resources Authority, the proceeds of which will be used in part to refund the Series 2009 Bond.

Now Therefore, in consideration of the promises and mutual covenants contained herein, the Library Agreement and the First Addendum, the County and the Town hereby agree as follows:

Approval of Financing. Pursuant to the Library Agreement, the County approves the refinancing of the Series 2009 Bond by the Town and the issuance and sale the Series 2012 Bond, a portion of the proceeds of which will be used to refund the Series 2009 Bond.

County Payments. the County agrees that it will pay its two-thirds share of the cost of the Library in the amounts and on the dates set forth in the attached Schedule of County Payments, subject to annual appropriation by the Board of Supervisors.

Dated: _____, 2012

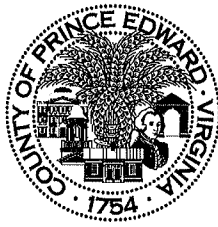
PRINCE EDWARD COUNTY BOARD OF SUPERVISORS

By: _____
Its: Chairman

FARMVILLE TOWN COUNCIL

By: _____
Its: Mayor

[SIGNATURE PAGE TO SECOND ADDENDUM TO MEMORANDUM OF AGREEMENT]



CERTIFICATE OF CLERK

The undersigned Clerk of the Board of Supervisors of the County of Prince Edward, Virginia, hereby certifies that:

1. A regular meeting (the "Meeting") of the Board of Supervisors of the County of Prince Edward, Virginia (the "Board"), was held on April 10, 2012, at which the following members were present and absent:

PRESENT: Howard M. Campbell
 Pattie Cooper-Jones
 Don C. Gantt, Jr.
 William G. Fore, Jr.
 Robert M. Jones
 Howard F. Simpson
 Charles W. McKay
 James R. Wilck

ABSENT:

2. A Resolution entitled "A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF PRINCE EDWARD, VIRGINIA APPROVING THE SECOND ADDENDUM TO MEMORANDUM OF AGREEMENT BETWEEN THE COUNTY AND THE TOWN OF FARMVILLE, VIRGINIA" was duly adopted at the Meeting by the recorded affirmative vote of a majority of all of the members elected to the Board, the ayes and nays being recorded in the minutes of the Meeting as shown below:

<u>MEMBER</u>	<u>VOTE</u>
Howard M. Campbell	
Pattie Cooper-Jones	
Don C. Gantt, Jr.	
William G. Fore, Jr.	
Robert M. Jones	
Howard F. Simpson	
Charles W. McKay	
James R. Wilck	

3. Attached hereto is a true and correct copy of the foregoing resolution as recorded in full in the minutes of the Meeting.

4. The attached resolution has not been repealed, revoked, rescinded or amended and is in full force and effect on the date hereof.

WITNESS my signature and the seal of the County of Prince Edward, Virginia, this 10th day of April, 2012.

Clerk of the Board of Supervisors
of the County of Prince Edward, Virginia

[SEAL]

SCHEDULE OF COUNTY PAYMENTS

Prince Edward County, VA

Refunding of Town of Farmville G.O. Bonds, Series 2009

March 27, 2012

Summary of Bonds Refunded				
<u>Maturity</u>	<u>Coupon</u>	<u>Principal</u>	<u>Call Date</u>	<u>Call Price</u>
2/1/2013	3.68%	\$239,432	Anytime	101%
2/1/2014	3.68%	248,243	Anytime	101%
2/1/2015	3.68%	257,379	Anytime	101%
2/1/2016	3.68%	266,850	Anytime	101%
2/1/2017	3.68%	276,670	Anytime	101%
2/1/2018	3.68%	286,852	Anytime	101%
2/1/2019	3.68%	297,408	Anytime	101%
2/1/2020	3.68%	308,353	Anytime	101%
2/1/2021	3.68%	319,700	Anytime	101%
2/1/2022	3.68%	331,465	Anytime	101%
2/1/2023	3.68%	343,663	Anytime	101%
2/1/2024	3.68%	356,310	Anytime	101%
Total		\$3,532,326		

Summary of Refunding Results*	
Gross Savings	\$211,750
Estimated TIC	2.50%
Net PV Savings	\$167,518
PV Savings as % of Refunded Bonds	4.74%

Debt Service Comparison*						
<u>Fiscal Year</u>	<u>Total</u>			<u>Prince Edward County</u>		
	<u>Prior D.S.</u>	<u>Refunding D.S.</u>	<u>Savings</u>	<u>Prior D.S.</u>	<u>Refunding D.S.</u>	<u>Savings</u>
2013	\$369,422	\$352,263	\$17,159	\$246,281	\$234,842	\$11,439
2014	369,422	351,200	18,222	246,281	234,133	12,148
2015	369,422	351,350	18,072	246,281	234,233	12,048
2016	369,422	350,150	19,272	246,281	233,433	12,848
2017	369,422	352,500	16,922	246,281	235,000	11,281
2018	369,422	354,550	14,872	246,281	236,367	9,915
2019	369,422	350,000	19,422	246,281	233,333	12,948
2020	369,422	353,700	15,722	246,281	235,800	10,481
2021	369,422	351,900	17,522	246,281	234,600	11,681
2022	369,422	349,700	19,722	246,281	233,133	13,148
2023	369,422	350,375	19,047	246,281	233,583	12,698
2024	369,422	353,625	15,797	246,281	235,750	10,531
Total	\$4,433,063	\$4,221,313	\$211,750	\$2,955,375	\$2,814,209	\$141,166

* Net of estimated fixed cost of issuance totaling approximately \$60,000.

Note: Preliminary results, subject to change.