

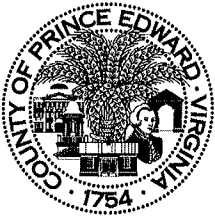
**PRINCE EDWARD COUNTY
BOARD OF SUPERVISORS**

**April 30, 2019
5:00 p.m.**

A G E N D A

1. The Chair will call to Order the Reconvened meeting.
 2. Decision Items: 1
 - A. School Budget
Dr. Johnson, Superintendent of Prince Edward County Public Schools will be in attendance to answer questions and provide additional information.
 - B. STEPS
Sharron Harrup, President and CEO of STEPS will be in attendance to answer questions and provide additional information
 - C. Additional Discussion
 3. FY20 Budget Approval 3
 - A. Resolution to set Calendar Year 2019 Tax Levies
 - B. Motion to adopt the FY20 School Budget
 - C. Resolution to approve the FY20 Prince Edward County Budget
 4. Adopt Reimbursement Resolution 7
- Adjourn until May 14, 2019 at 7:00 p.m.

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**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: April 30, 2019
Item No.: 2
Department: County Administration
Staff Contact: W.W. Bartlett
Issue: FY20 Decision Points

Summary:

The Board of Supervisors requested that the Superintendent of the Prince Edward County Public Schools and the President of STEPS attend today's meeting to provide additional information regarding certain aspects of their respective funding requests from Prince Edward County.

Each has agreed to attend today's meeting to provide information and answer any questions the Board of Supervisors may wish to ask.

After discussing the funding for the Schools and STEPS the Board may wish to discuss additional items contained in the proposed budget prior to considering adoption of the FY20 budget.

Attachment:

Recommendation:

The Board will wish to allow Dr. Johnson followed by Sharron Harrup to provide additional information concerning their budget requests for funding.

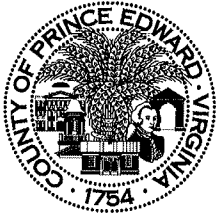
Motion _____
Second _____

Cooper-Jones _____
Emert _____
Gilliam _____

Jones _____
Pride _____
Southall _____

Townsend _____
Wilck _____

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**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: April 30, 2019
Item No.: 3
Department: County Administration
Staff Contact: W.W. Bartlett
Issue: Approve FY20 County Budget

Summary:

A. Attached is the annual resolution to approve the FY20 County Budget. The proposed budget as it now stands is \$57,657,743 and includes four additions from the budget originally submitted.

These are

1. \$2,000 for the Longwood Small Business Development Center in the General Fund
2. \$10,000 for a new expenditure line called – “County Recreation” in the General Fund
3. \$8,000 for the Robert R. Moton Museum in the General Fund
4. \$23,368 in the Economic Development Fund, to allow the County to participate in the VGA for one additional year.

The \$20,000 in the General Fund is balanced by a corresponding revenue increase of \$20,000 in the Local Sales Tax.

The \$23,368 in the Economic Development Fund is balanced by the use of a corresponding amount from the Fund Balance of that Fund.

B. Attached is the Resolution to set the Tax Levies for Calendar Year 2019. There are no changes proposed to the levies that existed in Calendar Year 2018.

C. Attached is a proposed motion to adopt the FY20 School Budget

D. Attached is the annual Resolution used to adopt the FY20 County Budget for all funds

Attachment:

1. Resolution to set the Calendar Year 2019 tax levies.
2. Motion to adopt the FY20 School Budget.
3. Resolution to approve the Prince Edward County FY20 Budget

Recommendation:

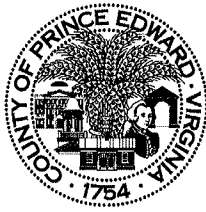
The Board will wish to make any adjustments to the proposed FY20 Budget and then set the tax levies for 2019, followed by approving the FY20 School Budget, and finally adopting the FY20 Budget Resolution.

Motion _____
Second _____

Cooper-Jones _____
Emert _____
Gilliam _____

Jones _____
Pride _____
Southall _____

Townsend _____
Wilck _____



A Resolution to Impose Tax Levies For Calendar Year 2019

Whereas, the Prince Edward County Board of Supervisors establishes the levies for the County of Prince Edward, Virginia; and

Whereas, for calendar year 2019, beginning January 1, 2019 and ending December 31, 2019, the Board of Supervisors has duly advertised and on April 23, 2019 held a public hearing on the subject tax levies;

Now, Therefore, Be It Resolved, by the Board of Supervisors of the County of Prince Edward that the following tax levies be, and hereby are, imposed for the calendar year 2019:

Levy	Nominal Tax Rate (per \$100 of assessed valuation)	Value Used for Assessment Purposes	Effective Tax Rate (per \$100 of assessed valuation)
Real Estate	\$0.51	Fair Market Value	\$0.51
Mobile Homes	\$0.51	Fair Market Value	\$0.51
Merchant's Capital	\$0.70	100% of Original Cost	\$0.70
Tangible Personal Property – Motor Vehicles	\$4.50	N.A.D.A. Guide, Loan Value	\$4.50
Tangible Personal Property – Business Furniture & Fixtures	\$4.50	20% of Original Cost	\$0.90
Tangible Personal Property – Heavy Equipment	\$4.50	20% of Original Cost	\$0.90
Machinery & Tools	\$4.20	10% of Original Cost	\$0.42
Farm Machinery & Equipment	\$0.00	----	\$0.00
Additional Special Levy – Poplar Hill CDA District Only			
Levy	Nominal Tax Rate (per \$100 of assessed valuation)	Value Used for Assessment Purposes	Effective Tax Rate (per \$100 of assessed valuation)
Poplar Hill CDA Real Estate Special Levy	\$1.00	Fair Market Value	\$1.00

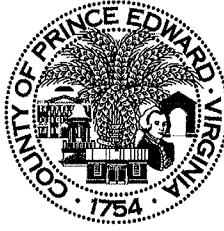
Certification

I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed by a vote of ___ in favor and ___ opposed, this 30th day of April, 2019.

James R. Wilck, Chairman

ATTEST:

W.W. Bartlett, County Administrator



Approval of FY 20 School Budget

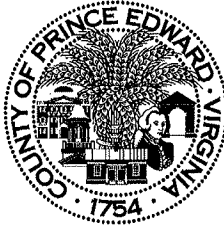
SAMPLE MOTION:

I move that the FY 20 Prince Edward County School Budget be approved as follows:

*School Fund – The total for the School Fund is **\$26,080,279**, of which **\$9,037,671** is local revenue as a transfer from the County General Fund.*

*School Cafeteria Fund – The total for the School Cafeteria Fund is **\$1,219,760** of which \$0.00 is local revenue as a transfer from the County General Fund.*

*This provides for an overall FY 16 Prince Edward County School Budget in the amount of **\$27,300,039**.*



A Resolution to Approve the FY 20 Prince Edward County Budget

WHEREAS, it is the responsibility of the Prince Edward County Board of Supervisors to approve and control the fiscal plan for the County of Prince Edward, Virginia for Fiscal Year 2020 (FY 20); and

WHEREAS, February 5, 2019 the Board of Supervisors provided guidance to the County Administrator on the development of the FY 18 Budget; and

WHEREAS, on March 26, 2019 the County Administrator submitted to the Board of Supervisors the Proposed FY 20 Budget; and

WHEREAS, the Board of Supervisors has conducted a total of eleven meetings/work sessions on the FY 20 County Budget; and

WHEREAS, the Board of Supervisors has received citizen input on the proposed budget and proposed tax rates at a duly advertised Public Hearing held April 23, 2020; and

WHEREAS, it is the intent of the Board of Supervisors that departments and agencies shall adhere to the budgeted funds in accordance with departmental budgets presented by the County Administrator and amended by the Board of Supervisors;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Prince Edward, that the FY 20 Budget for Prince Edward County of \$57,657,743 is hereby approved and effective July 1, 2019.

Certification

I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed by a vote of ___ in favor and ___ opposed, this 30th day of April, 2019.

James R. Wilck, Chairman

ATTEST:

W.W. Bartlett, County Administrator



**County of Prince Edward
Board of Supervisors
Agenda Summary**

Meeting Date: April 30, 2019
Item No.: 4
Department: County Administration
Staff Contact: W.W. Bartlett
Issue: Reimbursement Resolution

Summary:

Attached is a reimbursement resolution which will allow the County to reimburse itself for expenditures made on the capital projects prior to the issuance of any tax-exempt bonds.

This is a standard resolution that the County's Financial Advisor and Bond Attorney have reviewed and we have used in the past.

The amount of \$11,000,000 is for planning purposes only and does not lock the County in on an actual amount of borrowing. But it is recommended this amount be greater than anticipated in case of unforeseen expenses.

Attachment:

Reimbursement Resolution

Recommendation:

The Board will wish to approve the attached Resolution.

Motion _____
Second _____

Cooper-Jones _____
Emert _____
Gilliam _____

Jones _____
Pride _____
Southall _____

Townsend _____
Wilck _____

RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE COUNTY OF PRINCE EDWARD, VIRGINIA DECLARING ITS INTENTION
TO REIMBURSE ITSELF FROM THE PROCEEDS OF ONE OR MORE
FINANCINGS FOR CERTAIN CONSTRUCTION AND RENOVATION CAPITAL
PROJECTS

The Board of Supervisors of the County of Prince Edward, Virginia (the "County") has determined that it may be necessary or desirable to advance money to pay the costs of certain construction and renovation capital projects for economic development, Courthouse renovations and expansion of administrative spaces (the "Projects").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF PRINCE EDWARD, VIRGINIA:

1. The Board of Supervisors adopts this declaration of official intent under Treasury Regulations Section 1.150-2.

2. The Board of Supervisors reasonably expects to reimburse advances made or to be made by the County to pay the costs of the Projects from the proceeds of its debt or other financings. The maximum amount of debt or other financing expected to be issued in one or more series for the Projects is \$11,000,000.

3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the Board of Supervisors at its meeting on April 30, 2019 by the following recorded vote:

Member

Vote

Absent:

Clerk, Board of Supervisors, County of Prince
Edward, Virginia