

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
Conference Call
1-844-890-7777 | Access Code 390313#
8 a.m. – Friday, March 26, 2021**

Due to the COVID-19 Emergency, the Industrial Development Authority of Prince Edward County will be operating pursuant to and in compliance with “EMERGENCY ORDINANCE TO EFFECTUATE TEMPORARY CHANGES IN CERTAIN DEADLINES AND TO MODIFY PUBLIC MEETING AND PUBLIC HEARING PRACTICES AND PROCEDURES TO ADDRESS CONTINUITY OF OPERATIONS ASSOCIATED WITH PANDEMIC DISASTER,” adopted by the Prince Edward County Board of Supervisors, April 7, 2020.

This meeting is closed to in-person participation by the General Public, but citizens may join the meeting by calling **1-844-890-7777 | Access Code 390313#**

MEMBERS PRESENT IN-PERSON: Robert Atkinson
Edgar Jones
Mike Montgomery
Fred Russell
Tim Tharpe
Brad Watson
Joyce Yeatts

MEMBERS PRESENT BY PHONE: n/a

ALSO PRESENT: Doug Stanley, County Administrator; Chelsey White, Director of Economic Development & Tourism; Terri Atkins Wilson, IDA Attorney; James Garrett, President - Kinex Telecom, Inc; Joe Hines, Principal in Charge/Contract Manager - Timmons Group (present via Zoom); Todd Fortune Deputy Director/Community Development Planner - Commonwealth Regional Council (present via Zoom).

ABSENT: none

At 8:00 a.m., there being a quorum present, Mr. Watson welcomed everyone and called the March 26, 2021 IDA Meeting to order.

Electronic Meeting Certification

Mr. Watson read the following electronic meeting certification: Due to the COVID-19 Emergency, the Industrial Development Authority of Prince Edward County will be operating pursuant to and in compliance with “EMERGENCY ORDINANCE TO EFFECTUATE TEMPORARY CHANGES IN CERTAIN DEADLINES AND TO MODIFY PUBLIC MEETING AND PUBLIC

HEARING PRACTICES AND PROCEDURES TO ADDRESS CONTINUITY OF OPERATIONS ASSOCIATED WITH PANDEMIC DISASTER,” adopted by the Prince Edward County Board of Supervisors, April 7, 2020.

This meeting is closed to in-person participation by the General Public, but citizens may join the meeting by calling **1-844-890-7777** | **Access Code 390313#**.

Introductions

At 8:00 a.m., there being a quorum present, Mr. Watson welcomed everyone to the meeting. The roll call attendance was as follows:

Aye: Robert Atkinson
Edgar Jones
Mike Montgomery
Fred Russell
Tim Tharpe
Brad Watson
Joyce Yeatts

Nay:

Meeting Minutes

Mr. Watson asked if there were any edits to be made to the December 4, 2020 IDA meeting minutes or if there was a motion for them to be approved as is. Mr. Montgomery made a motion to approve the December 4, 2020 IDA meeting minutes. The motion was seconded by Mr. Atkinson. The motion was approved by the following vote:

Aye: Robert Atkinson
Edgar Jones
Mike Montgomery
Fred Russell
Tim Tharpe
Brad Watson
Joyce Yeatts

Nay: (none)

Treasurer’s Report

The Treasurer’s Report was given by Mr. Stanley. He reported a balance of \$1,068,123.99 as of March 15, 2021. He reviewed the information from the report as follows:

**Treasurer’s Report
March 15, 2021**

Deposits since last meeting (Nov 23, 2020)	
CARES Act Funds from County	\$31,000.00
November Interest	\$253.72
Paris Ceramics – Waterjet Loan Payment	\$3,774.25
Paris Ceramics – November Building Payment	\$3,500.00
Paris Ceramics – December Building Payment	\$3,500.00

Cares Act Funds from County	\$10,000.00
Paris Ceramics – Waterjet Loan Payment	\$3,774.25
December Interest	\$251.97
Waterworks CARES Act Funds Return	\$3,000.00
Poplar Hill CDA	\$13,647.00
January Interest	\$255.81
Paris Ceramics – Waterjet Payment	\$3774.25
Sale of 200 Dominion Drive, Farmville, VA	\$399,000.00
Poplar Hill CDA Contribution	\$11,899.00
February Interest	\$164.03
GKNYTWO LLC – Waterjet Payment	\$3774.25
Deposit TOTAL	\$491,568.53
Disbursements since last meeting (Nov 23, 2020)	
Dominion Energy 230 Kelly Lane	\$224.83
Carl U Eggleston – CARES Act Fund	\$5,000.00
G. Hicks Enterprises – CARES Act Fund	\$5,000.00
Ellington Lawn Service	\$850.00
Dominion Energy 230 Kelly Lane	\$175.47
Brigg’s Tree Service	\$10,000.00
Dominion Energy 230 Kelly Lane	\$194.00
VACORP	\$2,078.00
Amazon Capital Services	\$124.99
Dominion Energy 230 Kelly Lane	\$289.14
Timmons Group – Heartland Tech Park Brochure	\$860.00
Hotel Express, LLC Real Estate Incentive	\$30,962.88
Hotel Express, LLC Personal Property Incentive	\$8,284.60
Appomattox Glass & Storefront, Inc.	\$954.50
Hotel Weyanoke Tax Incentives	\$41,560.38
Farmville Hotel Partners Tax Incentives	\$30,317.04
Payable TOTAL	\$136,875.83
February 28, 2021 Benchmark Statement Balance	\$1,132,023.66
Available Balance as of March 15, 2021	\$1,068,123.99

MONTHLY REVENUE

Waterjet Equipment Loan| \$200,000 | \$3,774.25 monthly payment | \$138,794.26 balance

Ms. Yeatts moved the Treasurer’s Report be approved, which was seconded by Mr. Montgomery. The motion was approved by the following vote:

Aye: Robert Atkinson

Nay: (none)

Edgar Jones
Mike Montgomery
Fred Russell
Tim Tharpe
Brad Watson
Joyce Yeatts

Economic Development Update

Mr. Watson asked for the economic development update. Mr. Stanley provided the following update:

-Paris Ceramics Buy-Out
-Lowe's Access Issue

-Heartland Innovative Technology Park: Timmons - Tier 3 Site Selection Proposal: Joseph Hines, VP from Timmons presented a proposal for bringing the Heartland Innovative Technology Park up to a Tier 3 status. He stated that the proposal would include the following due diligence studies in addition to project management coordination: 1', Floodplain Study, Topographic Survey, Transportation Preliminary Engineering Report (PER)/Traffic Improvement Study, and Wet Utilities Preliminary Engineering Report. Mr. Jones asked if the proposal met the requirements for procurement. Mr. Stanley noted that Timmons was being contracted through the County's membership in the Virginia Growth Alliance which Timmons is an on-call term contractor so they have already gone through a procurement process.

Mr. Tharpe made a motion to accept the Heartland Innovative Technology Park: Timmons - Tier 3 Site Selection proposal from the Timmons Group. The motion was seconded by Ms. Yeatts. The motion was approved by the following vote:

Aye:	Robert Atkinson	Nay: (none)
	Edgar Jones	
	Mike Montgomery	
	Fred Russell	
	Tim Tharpe	
	Brad Watson	
	Joyce Yeatts	

-Heartland Innovative Technology Park: Timmons - Tier 3 Site Selection Proposal: Mr. Tharpe made a motion to accept the Heartland Innovative Technology Park: Timmons - Tier 3 Site Selection proposal from the Timmons Group. The motion was seconded by Ms. Yeatts. The motion was approved by the following vote:

Aye:	Robert Atkinson	Nay: (none)
	Edgar Jones	
	Mike Montgomery	
	Fred Russell	
	Tim Tharpe	
	Brad Watson	
	Joyce Yeatts	

-Prospect for Business Park
-2020 Incentive Grants Update
-Tobacco Commission/Broadband Loan Request – Kinex: Mr. Jones made a motion to move forward with the due diligence for the Tobacco Commission/Broadband loan request with Kinex. The motion was seconded by Mr. Tharpe. The motion was approved by the following vote:

Aye:	Robert Atkinson	Nay: (none)
	Edgar Jones	
	Mike Montgomery	
	Fred Russell	
	Tim Tharpe	
	Brad Watson	
	Joyce Yeatts	

Adjournment

With there being no other business to discuss, Mr. Jones made the motion to adjourn the meeting, which was seconded by Mr. Tharpe. The motion was approved by the following vote:

Aye:	Robert Atkinson	Nay: (none)
	Edgar Jones	
	Mike Montgomery	
	Fred Russell	
	Tim Tharpe	
	Brad Watson	
	Joyce Yeatts	

The meeting was adjourned at 9:01 a.m.