

**MEETING MINUTES OF THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF PRINCE EDWARD COUNTY, HELD AT THE
SOUTHSIDE VIRGINIA FAMILY YMCA
FARMVILLE, VIRGINIA**

March 4, 2009, 3:30PM

MEMBERS PRESENT: Virginia Price, Vice Chairman, L. D. Phaup, Jim Wilck, Tony Williams, Gwen S. Eddleman

ALSO PRESENT: Sharon Carney, Director of Eco. Deve./IDA Secretary

MEMBERS ABSENT: Robert D. Showalter, William Gray

Being there was a quorum present, Virginia Price, IDA Vice Chairman, welcomed everyone and called the meeting to order at 3:30PM.

Virginia Price asked Sharon Carney to present the minutes of the December 19, 2008 meeting for approval. There being no discussion, Jim Wilck motioned that the minutes of December 19, 2008 meeting be approved as presented; seconded by Tony Williams. The motion was approved by the following vote:

Aye:	Virginia Price	Nay:
	L. D. Phaup	
	Tony Williams	
	Jim Wilck	
	Gwen S. Eddleman	

Virginia Price then asked Sharon Carney to present the Treasurer's Report, who then presented the following:

**IDA TREASURER'S REPORT
November 30, 2008**

INDUSTRIAL DEVELOPMENT AUTHORITY:

Wachovia Balance as of Nov. 30, 2008	\$44,222.35
BB&T Balance as of Nov. 30, 2008	<u>\$ 1,245.92</u>
Total as of Nov. 30, 2008	\$45,468.27

*Annual contribution from the County to the IDA in the amount of \$70,650.00 was deposited on December 9th to the Wachovia account giving the IDA an adjusted balance of \$116,118.27.

**\$57,794 has been committed to Hurt & Proffitt Engineering for the development of three to four "ready-to-go" industrial sites at the Prince Edward Business Park, which is currently in process. Grading contracts will soon to be let for bid. To date there has been approximately \$47,300 spent of the original contract amount with only one change order in the amount of \$1,100 for industrial sites plat preparation changes, bringing the total cost for the engineering of the sites to \$58,894. Due to the down turn in the Nation's economy it is anticipated that bid proposals should be very favorable.

***All outstanding items with the Tobacco Commission have finally been cleared away and the IDA will soon be petitioning the Commission for their grant award in the amount of \$193,510. These monies will go toward the grading and development of the proposed industrial sites.

There being no discussion, Jim Wilck made a motion to accept the Treasurer's Report, which was seconded by L. D. Phaup. The motion was approved by the following vote:

Aye:	Virginia Price	Nay:
	L. D. Phaup	
	Tony Williams	
	Jim Wilck	
	Gwen S. Eddleman	

Virginia Price asked Sharon Carney to give an update on the IDA's hiring of an attorney.

Sharon reported that advertisements had run twice in the Farmville Herald, Friday, January 30th and Friday February 6th, 2009 with a closing date of February 27th, 2009. Unfortunately there

were no responses to the advertisement. Sharon then suggested for members to allow her to move forward with individually soliciting attorneys for the position of the IDA Attorney. After some discussion about who could be approached, the desire to obtain an attorney from within the County with the required qualifications, Gwen Eddleman made a motion to allow Sharon to move forward with the individual attorney solicitation to bring back to the Authority for approval. The motion was seconded by Jim Wilck. The motion was approved by the following vote:

Aye:	Virginia Price	Nay:
	L. D. Phaup	
	Tony Williams	
	Jim Wilck	
	Gwen S. Eddleman	

Virginia Price then presented the annual IDA financial audit report conducted by Robinson Farmer Cox dated June 30, 2008. There being no discussion Tony Williams made a motion to approved the June 30, 2008 audit by Robinson Farmer Cox dated June 30, 2008. The motion was seconded by Gwen Eddleman. The motion was approved by the following vote:

Aye:	Virginia Price	Nay:
	L. D. Phaup	
	Tony Williams	
	Jim Wilck	
	Gwen S. Eddleman	

There being no further business, Gwen Eddleman made a motion for the meeting to adjourn so members could leave and tour the Paris Ceramics plant. The motion was seconded by Jim Wilck. The motion was approved by the following vote:

Aye:	Virginia Price	Nay:
	L. D. Phaup	
	Tony Williams	
	Jim Wilck	
	Gwen S. Eddleman	

The meeting was adjourned at 4:20PM.

Sharon Lee Carney, Secretary

Approved by:

Robert Showalter, Chairman