

**MEETING MINUTES OF THE INDUSTRIAL DEVELOPMENT  
AUTHORITY OF PRINCE EDWARD COUNTY, HELD AT THE  
HEARTLAND REGIONAL VISITOR CENTER  
FARMVILLE, VIRGINIA**

**August 14, 2009**

**MEMBERS PRESENT:** Robert Showalter, Chairman  
L. D. Phaup  
Jim Wilck  
Tony Williams  
Gwen Eddleman

**ALSO PRESENT:** Sharon Carney, Director of Eco. Development/IDA Secretary  
Bob Fowler, Prince Edward Development  
Eric Tinnell, IDA Attorney

**MEMBERS ABSENT:** William Gray

Being there was a quorum present, Robert Showalter, IDA Chairman, welcomed everyone and called the meeting to order at 3:30pm.

Mr. Showalter then asked Sharon Carney for the minutes of the June 18, 2009 meeting. Tony Williams then stated that he had not been in attendance at the June 18<sup>th</sup>, meeting and the minutes needed to be corrected.

There being no further corrections, Jim Wilck made a motion to approve the June 18, 2009 meeting minutes as corrected, which was seconded by Tony Williams. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

Ms. Carney then stated that she had not had time to transcribe her notes for the July 7<sup>th</sup> meeting, but would have them available at the next meeting.

Mr. Showalter asked Sharon Carney to give the Treasurer's Report:

**INDUSTRIAL DEVELOPMENT AUTHORITY  
TREASURER'S REPORT  
July 31, 2009**

**Industrial Development Authority:**

Wachovia Balance as of July 31, 2009	\$249,852.93
BB&T Balance as of July 31, 2009	<u>\$377,316.81</u>
<b>Total as of July 31, 2009</b>	<b>\$627,169.74</b>

*\*Just as a reference, please note draw sheet for clearing and grading work being done at the Business Park on the industrial sites, which is expected to be complete by the end of September, 2009.*

Tony Williams then made a motion to approve the Treasurer's Report dated July 31, 2009, which was seconded by Gwen Eddleman. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

Mr. Showalter asked Sharon to give an update on the construction of the temporary road access at the Granite Falls Hotel/Conference and Training Center Site.

Sharon explained that if the IDA would approve a Resolution of Surety guaranteeing the construction of the temporary access road to VDOT standards a surety bond for \$4,000 would not be required.

Tony Williams then made a motion to approve Resolution of Surety to VDOT in lieu of a surety bond for \$4,000, which was seconded by Jim Wilck. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

Mr. Showalter asked Mr. Fowler and Sharon Carney to give an update on the progress of the Granite Falls Hotel/Conference and Training Center to the Board.

The aspects of financing the construction of the Conference and Training Center were discussed. It was agreed that the acquisition of as much grant funding as possible would be important to the overall project. Two grants specifically were discussed: An Economic Development Authority Grant (EDA) for \$3M, and a Reserve Fund Grant from the Tobacco Commission as a match for the EDA Grant in the amount of \$3M, were considered.

Jim Wilck then made a motion to approve the submittal of an EDA Grant for \$3M and that Mr. Showalter would be authorized to sign any and all documents associated with the grant, which was seconded by Tony Williams. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

Tony Williams made a motion to approve the submittal of a Reserve Fund Grant from the Tobacco Commission for \$3M as match for the EDA Grant and that Mr. Showalter would be authorized to sign any and all documents associated with the grant, which was seconded by Gwen Eddleman. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

Sharon then discussed the necessity of a Petition to the Prince Edward County Board of Supervisors to consider the Creation of a Community Development Authority (CDA) which would be critical in the financing of the Conference and Training Center. If approved the Petition would be placed on the Board of Supervisors Agenda at their September 8<sup>th</sup>, 2009 to begin action.

Gwen Eddleman made a motion to approve the submittal of a Petition for the creation of a Community Development Authority (CDA) to assist with the financing of the Conference and Training Center to the Prince Edward County Board of Supervisors, which was seconded by Tony Williams. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

Sharon then stated that a letter to Mr. Pat Murphy of the VA Department of Forestry was needed, stating that in the event the Granite Falls Hotel/Conference and Training Center did not transpire

the IDA would assure that the area would be made to meet DEQ and the Corp of Engineer standards or that the IDA would replant the area.

Gwen Eddleman then made a motion to approve a letter being sent to Mr. Pat Murphy at the VA Department of Forestry stating the in the event the Granite Falls Hotel/Conference and Training Center did not transpire, the IDA would assure that the area would meet DEQ and the Corp of Engineer standards or that the IDA would replant the area, which was seconded by Jim Wilck. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

There being no Old Business, Jim Wilck made a motion to adjourn the meeting, which was seconded by Tony Williams. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	L. D. Phaup	
	Jim Wilck	
	Tony Williams	
	Gwen Eddleman	

The meeting was adjourned at 4:30pm.

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Sharon Lee Carney, Secretary

Approved by:

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Robert Showalter, Chairman