

**PRINCE EDWARD COUNTY  
INDUSTRIAL DEVELOPMENT AUTHORITY  
MEETING MINUTES  
Charley's Waterfront Café, 201B Mill Street, Farmville, Virginia  
12pm – January 30, 2014**

**MEMBERS PRESENT:** Robert Showalter, Chairman  
Virginia Price, Vice Chairman  
Tim Tharpe  
Edgar Jones  
Gwenn Eddleman  
Ken Copeland

**ALSO PRESENT:** Sharon Carney, Director of Eco. Development/IDA Secretary;  
Kevin Wright, VDOT Dillwyn Residency Administrator

**MEMBERS ABSENT:** James Moore

At 12:05 pm, there being a quorum present, Mr. Showalter welcomed everyone and called the January 30, 2014 IDA Meeting to order.

Mr. Showalter asked Sharon for the IDA's Treasurer's Report. Sharon presented the following Treasurer's Report as of December 31, 2013.

**INDUSTRIAL DEVELOPMENT AUTHORITY  
TREASURER'S REPORT  
December 31, 2013**

**Industrial Development Authority:**

Benchmark Bank Balance as of December 31, 2013	<b>\$147,597.13</b>
<ul style="list-style-type: none"><li>• YTD Interest for 2013 -- <b>\$521.12</b></li><li>• Funds in the amount of \$58,185.00, from the sale of land to VDOT for the widening of Route 15, were deposited to the IDA account on December 23, 2013.</li><li>• A second payment on the Paris Ceramics "intra 36 CNC" Saw in the amount of \$108,500 will be due when the saw is ready to ship. Anticipated shipping date is mid-February, 2014. A down payment on the saw of \$31,000 was made on November 13, 2013.</li></ul>	

There being no comments, Ken Copeland made a motion to accept the December 31, 2013 Treasurer's Report. The motion was seconded by Gwen Eddleman. The motion was approved by the following vote:

Aye: Robert Showalter	Nay:
Virginia Price	
Edgar Jones	
Gwenn Eddleman	
Tim Tharpe	
Ken Copeland	

Mr. Showalter asked for an approval of the December 19, 2013 meeting minutes. Sharon noted that the date of the meeting minutes as sent out to the IDA Members was incorrect and should indicate the December 20, 2013 as the correct date. There being no additional comments, Virginia Price made a

motion to accept the minutes for December 20, 2013 as amended. The motion was seconded by Tim Tharpe. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Virginia Price	
	Edgar Jones	
	Gwenn Eddleman	
	Tim Tharpe	
	Ken Copeland	

At this time, Mr. Showalter introduced Kevin Wright, VDOT Dillwyn Residency Administrator and asked for a brief overview of the sale of approximately 16.35 acres+/- at the Prince Edward Business Park owned by the IDA, for an amount of \$640,000, to the Virginia Department of Transportation (VDOT) for the relocation of the Dillwyn Residency Office to Prince Edward County.

Kevin gave an overview of the relocation of the Dillwyn Residency Office to Prince Edward County. The presentation included VDOT's reasoning behind the relocation of the Residency Office to be more centrally located to the 4 counties the Residency Office serves (Buckingham, Charlotte, Cumberland and Prince Edward County); it included a sketch of the possible site layout; pictures of a sample building; and the review of the potential positive economic impact to Prince Edward County. The IDA members and Kevin then joined in a discussion on the project during lunch. The IDA members then questioned "What is the next step?"

Sharon stated that the Board of Supervisors at their January 14<sup>th</sup> closed session meeting, the Board, instructed Mr. Ennis, the County Attorney to work with the Office of the Attorney General to resolve all the details as to the conditions for the sale of the 16.35 +/- acres to VDOT. Unfortunately as of January 29, all the details had not been resolved, but were very close. Therefore, to keep the sale process moving forward in VDOT's necessary time frame, it was suggested that the IDA like the County, rely on the negotiated resolution by the County Attorney and OAG and authorize Mr. Showalter as IDA Chairman to sign the required closing documents.

Mr. Showalter suggested that it would be best if the IDA members approved the property sale in two motions: 1) To approve the sale of the as per the forth coming Purchase Agreement and 2) Specific authorization to the IDA Chairman to sign the necessary closing documents including but not limited to the VDOT Purchase Agreement; an IDA Resolution, and any and all other required sale documents.

Tim Tharpe made a motion to go forward with the sale of the 16.35 +/- acres at the Prince Edward Business Park to VDOT in the amount of \$640,000 under the terms and conditions to be negotiated between Mr. Jim Ennis, the County Attorney, and the Office of the Attorney General. The motion was seconded by Ken Copeland. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Virginia Price	
	Edgar Jones	
	Gwenn Eddleman	
	Tim Tharpe	
	Ken Copeland	

Ken Copeland then made a motion to authorize Mr. Robert Showalter as IDA Chairman to sign the closing documents for the property sale to VDOT including but not limited to the VDOT Purchase Agreement, an IDA Resolution, and any and all other required sale documents. The motion was seconded by Tim Tharpe. The motion was approved by the following vote:

Aye: Robert Showalter  
Virginia Price  
Edgar Jones  
Gwenn Eddleman  
Tim Tharpe  
Ken Copeland

Nay:

There being no additional IDA business, Ken Copeland made a motion for the meeting to adjourn and the motion was seconded by Gwen Eddleman. The motion was approved by the following vote:

Aye: Robert Showalter  
Virginia Price  
Edgar Jones  
Gwenn Eddleman  
Tim Tharpe  
Ken Copeland

Nay:

The IDA meeting was adjourned at 12:40p.m.

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Sharon Lee Carney, Secretary

Approved by: \_\_\_\_\_  
Robert M. Showalter, Chairman