

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
Visitor Center
Prince Edward County
8 a.m. - June 19, 2018**

MEMBERS PRESENT: Robert Showalter
Tim Tharpe
Fred Russell
Edgar Jones
Ken Copeland

ALSO PRESENT: Brad Watson; Wade Bartlett, County Administrator; Kate Pickett Eggleston; Director of Economic Development; Doug Treen

ABSENT: Gwen Eddleman

At 8:00 am, there being a quorum present, Mr. Showalter welcomed everyone and called the June 19, 2018 IDA Meeting to order.

Meeting Minutes

Chairman Showalter asked for an approval of the October 18, 2017 and May 8, 2018 IDA meeting minutes. There being no comments, Fred Russell moved the minutes for October 18, 2017 and May 8, 2018 be approved. The motion was seconded by Tim Tharpe. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Ken Copeland	
	Edgar Jones	
	Fred Russell	
	Tim Tharpe	

Treasurer's Report

Mr. Showalter then asked Mr. Bartlett to review the IDA's Treasurer Report. Mr. Bartlett provided a recap of the deposits and expenditures since the last meeting and informed the Board the bank balance on June 19, 2018 was \$759,834.49.

Mr. Copeland moved to approve the Treasurer's report for June 19, 2018. The motion was seconded by Mr. Tharpe. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Ken Copeland	
	Edgar Jones	
	Fred Russell	
	Tim Tharpe	

Tax Incentives

Mr. Bartlett presented to the board the tax incentives owed to J.R. Tharpe trucking.

Mr. Russell moved to approve the payment. The motion was seconded by Mr. Copeland. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Ken Copeland	
	Edgar Jones	
	Fred Russell	
	Tim Tharpe	

Budget

Mr. Bartlett presented the proposed budget for FY2019. After discussion, Mr. Russell moved to approve the Fy19 budget as submitted. The motion was seconded by Mr. Copeland. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Ken Copeland	
	Edgar Jones	
	Fred Russell	
	Tim Tharpe	

Funding Request

Mr. Showalter then asked Mr. Doug Treen of Trezel Golf, LLC to present to the board his request for funding for The Manor Golf Course.

Mr. Russell made a motion to table the decision until after Trane has meetings with Longwood University and Hampden-Sydney College. The motion was seconded by Mr. Copeland. The motion was approved by the following vote:

Aye:	Robert Showalter	Nay:
	Ken Copeland	
	Edgar Jones	
	Fred Russell	
	Tim Tharpe	


On motion by Mr. Russell, seconded by Mr. Tharpe, and adopted by the following vote:

Aye:	Robert Showalter	Nay:
	Ken Copeland	
	Edgar Jones	
	Fred Russell	
	Tim Tharpe	

The meeting was adjourned at 9:15 a.m.



W.W. Bartlett, Secretary

Approved by: 

Robert M. Showalter, Chairman