

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
Virginia's Heartland Visitor Center
121 East Third Street, Farmville, VA 23901
8:00 a.m., September 29, 2017**

MEMBERS PRESENT: Robert Showalter, Chairman
Edgar Jones
Fred Russell
Tim Tharpe

ALSO PRESENT: James R. Ennis, County Attorney
Sarah Elam Puckett, Assistant County Administrator

ABSENT: Ken Copeland
Gwen Eddleman
Michael Montgomery

At 8:00 am, there being a quorum present, Mr. Showalter welcomed everyone and called the IDA Meeting to order.

In RE: Treasurer's Report:

Chairman Showalter reviewed the IDA Treasurer's Report, dated September 29, 2017, and prepared by Wade Bartlett, County Administrator.

Benchmark Bank – Balance as of August 31, 2017	\$624,088.26
Additional Deposits in September 2017	<u>7,116.50</u>
Balance, August 31, 2017	\$631,204.76

On motion of Mr. Tharpe, seconded by Mr. Jones, the Treasurer's Report was approved by the following vote:

Aye: Robert Showalter	Nay:
Edgar Jones	
Fred Russell	
Tim Tharpe	

In RE: Request for Disbursement:

Chairman Showalter reviewed a request from the Poplar Hill CDA for a loan to pay a legal bill for work pertaining to the agreement between the County and the CDA regarding the repayment of the \$200,000 to the IDA.

On motion of Mr. Russell, seconded by Mr. Jones, to loan \$2,615.25 to the Poplar Hill Community Development Authority for legal fees related to the settlement agreement to be reimbursed by the CDA from CY 2017 special levy proceeds was approved by the following vote:

Aye: Robert Showalter	Nay:
Edgar Jones	
Fred Russell	
Tim Tharpe	

There being no additional business, on motion of Mr. Russell, seconded by Mr. Jones, the September 29, 2017 meeting was adjourned at 8:45 a.m. on the following vote:

Aye: Robert Showalter	Nay:
Edgar Jones	
Fred Russell	
Tim Tharpe	

Approved by: RM. Showalter
Robert M. Showalter, Chairman

W.W. Bartlett
W.W. Bartlett, Secretary to the IDA