

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
Visitor Center
Prince Edward County
8 a.m. – November 27, 2018**

MEMBERS PRESENT: Fred Russell
Brad Watson
Ken Copeland
Tim Tharpe
Robert Atkinson
Edgar Jones

ALSO PRESENT: Wade Bartlett, County Administrator; Kate Pickett Eggleston; Director of Economic Development; Brian Butler, IDA Attorney; Glenn Coy, VP Business Affairs & Finance at Hampden-Sydney College; Doug Sbertoli, Bond Council at Williams Mullen

ABSENT: Mike Montgomery

At 8:00 am, there being a quorum present, Mr. Russell welcomed everyone and called the November 27, 2018 IDA Meeting to order.

Meeting Minutes

Mr. Russell asked for an approval of the November 6, 2018 IDA meeting minutes.

Mr. Watson moved the minutes for November 6, 2018 be approved. The motion was seconded by Mr. Copeland. The motion was approved by the following vote:

Aye:	Fred Russell	Nay:
	Brad Watson	
	Ken Copeland	
	Tim Tharpe	
	Robert Atkinson	
	Edgar Jones	

Request for Issuance of Revenue Bonds for Hampden-Sydney College

Mr. Sbertoli presented the resolution for the issuance of revenue bonds for Hampden-Sydney College. He stated that the Public Hearing took place on November 6, 2018 in accordance with state and federal requirements. On November 8, 2018 the Prince Edward County Board of Supervisors approved the resolution for the issuance of the revenue bonds. Mr. Sbertoli announced that there is no financial obligation for the IDA.

Mr. Tharpe moved to approve the authorization of financing the bonds. The motion was seconded by Mr. Atkinson. The motion was approved by the following vote:

Aye:	Fred Russell	Nay:	Abstain:	Ken Copeland
	Tim Tharpe			Brad Watson
	Robert Atkinson			
	Edgar Jones			

Old Business

Mr. Bartlett announced that Governor Northam will be making a public announcement of the County's economic development prospect that will be in the old STEPS building on December 19, 2018. The County will be issuing an RFP soon for internal work to be done on the building.

New Business

Mr. Bartlett stated that the lease for the STEPS building will be handed over to the IDA. The leasing agreement will be between the IDA and the company.

There being no additional IDA business, Mr. Tharpe moved that the November 27, 2018 meeting be adjourned. Mr. Atkinson seconded the motion. The motion was approved by the following vote:

Aye: Fred Russell
Brad Watson
Ken Copeland
Tim Tharpe
Robert Atkinson
Edgar Jones

Nay:

W.W. Bartlett, Secretary

Approved by: _____
Fred Russell, Chairman