

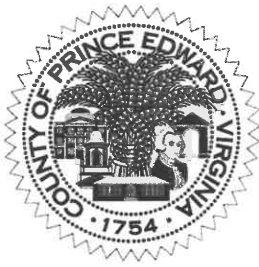


**BOARD OF SUPERVISORS MEETING
FY 2023-2024 BUDGET AND 2023 TAX LEVIES**

April 25, 2023

- 7:00 p.m.
1. The Chair will call to order the meeting of the Board of Supervisors
 2. Invocation
 3. Pledge of Allegiance
 4. Conflict of Interest Disclosures
 5. Consideration of 2023 Tax Rates and FY 2023-2024 Budget
 - A. Resolution to set Calendar Year 2023 Tax Levies
 - B. Motion to approve the FY 2023-2024 Prince Edward County School Budget
 - C. Resolution to approve the FY 2023-2024 Prince Edward County Budget
 6. Adjournment

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**Board of Supervisors
Agenda Summary**

Meeting Date: April 25, 2023
Item #: 5
Department: Finance
Staff Contact: Douglas P. Stanley/Crystal Baker
Agenda Item: Consideration of 2023 Tax Levies and FY2023-2024 Prince Edward County Budget

SUMMARY:

The Board held a Public Hearing on April 18, 2023 at 7:00 pm on the proposed 2023 County Tax Levies, EMS Tax Levy, Poplar Hill Tax Levy, and both County and School FY2023 – 2024 Budgets.

Final Budget Notes:

1. Budget includes an across the board 5.00% Cost of Living Adjustment (COLA) for ALL employees and an additional 2.0% COLA if approved through the State budget for Compensation Board funded positions. In addition, 13 employees have been identified for a 1-4 step merit increase.
2. The proposed budget is balanced at a real estate rate of \$0.51 (\$0.04 increase for CIP) and personal property rate of \$4.50 (current rate).
3. We have included a revised 3.2% increase for the Health Insurance costs. This is a reduction from the original estimate of 5%.
4. Outside agency budgets have been included as recommended by the Board at the March 21st work session.
5. Prince Edward Sheriff's Office:
 - Overtime Increase from \$120,000 to \$175,800
 - Equipment Maintenance from \$85,000 to \$95,000
 - Vehicle Maintenance from \$54,000 to \$75,000
6. Fire and Rescue:
 - VFD contributions up
 - \$74,800 to \$80,000
 - Fuel from \$35,000 to \$40,000
 - Emergency Communications System Upgrade - \$100,000
7. IT Department – To FT (\$40,000+)
8. Planning - Professional Services (\$50,000) – for Comp Plan update
9. Reassessment Increase to go to 4-Year Cycle – (\$75,000 to \$150,000)
10. Legal Services – (\$50,000 to \$75,000)
11. Building Inspections – Funding for lease of new vehicle (\$5,000)
12. Regional Economic Development Initiative – (\$25,000)
13. School CIP Funding – (\$250,000 to \$425,000)
14. School CIP Funding (Meals Tax) – (\$200,000)

Motion _____
Second _____

Cooper-Jones _____
Emert _____

Gilliam _____
Jenkins _____
Jones _____

Pride _____
Townsend _____
Watson _____



**Board of Supervisors
Agenda Summary**

- 15. Solid Waste
 - Paving (\$45,000)
 - New scale house (\$26,000)
 - Equipment (\$20,000 + \$100,224 Debt payment for Loader)
- 16. CIP – (\$508,708)
- 17. Sandy River
 - Engineering (\$200,000)
 - Legal (\$17,500)
 - Debt Service (\$725,000)
- 18. Contingency Funding (\$121,094)

As noted above, the budget was balanced at a real estate (RE) tax rate of \$0.51 and a personal property (PP) rate of \$4.50 based on 100% of the 2023 NADA Clean Loan value assessment. The Board advertised an additional increase of \$0.04 in the RE rate to continue to plan for the eventual debt service needed for the Sandy River (\$0.03) and Elementary School (\$0.01) projects.

Attachments:

1. Resolution to Impose Tax Levies for Calendar Year 2023
2. Approval of the FY24 School Budget Sample Motion
3. Resolution to Approve the FY24 Prince Edward County Budget

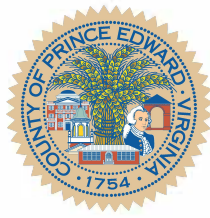
Recommendation:

The Board will wish to make any adjustments to the proposed FY24 Budget and then set the tax levies for 2023, followed by approving the FY24 School Budget, and finally adopting the FY24 Budget Resolution.

SAMPLE MOTION:

I move that the Prince Edward County Board of Supervisors adopt the Resolution to Impose Tax Levies for Calendar Year 2023, as advertised. I further move that the Board approve the FY24 Prince Edward County School Budget as proposed and adopt the Resolution to Approve the FY24 Prince Edward County Budget in the amount of \$69,732,747 as proposed.

Motion _____	Cooper-Jones _____	Gilliam _____	Pride _____
Second _____	Emert _____	Jenkins _____	Townsend _____
		Jones _____	Watson _____



COUNTY OF PRINCE EDWARD, VIRGINIA

A Resolution to Impose Tax Levies For Calendar Year 2023

Whereas, the Prince Edward County Board of Supervisors establishes the levies for the County of Prince Edward, Virginia; and

Whereas, for calendar year 2023, beginning January 1, 2023 and ending December 31, 2023, the Board of Supervisors has duly advertised and on April 18, 2023 held a public hearing on the subject tax levies;

Now, Therefore, Be It Resolved, by the Board of Supervisors of the County of Prince Edward that the following tax levies be, and hereby are, imposed for the calendar year 2023:

Levy	Nominal Tax Rate (per \$100 of assessed valuation)	Value Used for Assessment Purposes	Effective Tax Rate (per \$100 of assessed valuation)
Real Estate	\$0.51	Fair Market Value	\$0.51
Mobile Homes	\$0.51	Fair Market Value	\$0.51
Merchant's Capital	\$0.70	100% of Original Cost	\$0.70
Tangible Personal Property – Motor Vehicles	\$4.50	N.A.D.A. Guide, Loan Value	\$4.50
Tangible Personal Property – Business Furniture & Fixtures	\$4.50	20% of Original Cost	\$0.90
Tangible Personal Property – Heavy Equipment	\$4.50	20% of Original Cost	\$0.90
Machinery & Tools	\$4.20	10% of Original Cost	\$0.42
Farm Machinery & Equipment	\$0.00	---	\$0.00
Emergency Medical Service Levy			
Real Estate	\$0.01	Fair Market Value	\$0.01
Mobile Homes	\$0.01	Fair Market Value	\$0.01
Tangible Personal Property – Motor Vehicles	\$0.10	N.A.D.A. Guide, Loan Value	\$0.10
Tangible Personal Property – Business Furniture & Fixtures	\$0.10	20% of Original Cost	\$0.02
Tangible Personal Property – Heavy Equipment	\$0.10	20% of Original Cost	\$0.02
Additional Special Levy – Poplar Hill CDA District Only			
Levy	Nominal Tax Rate (per \$100 of assessed valuation)	Value Used for Assessment Purposes	Effective Tax Rate (per \$100 of assessed valuation)
Poplar Hill CDA Real Estate Special Levy	\$1.00	Fair Market Value	\$1.00

Certification

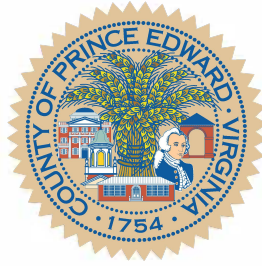
I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed by a vote of ___ in favor and ___ opposed, this 25th day of April, 2023.

Llew W. Gilliam, Jr., Chairman

ATTEST:

Douglas P. Stanley, County Administrator

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Approval of FY24 School Budget

SAMPLE MOTION:

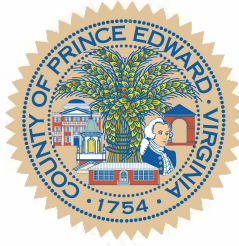
I move that the FY24 Prince Edward County School Budget be approved as follows:

*School Fund – The total for the School Fund is **\$29,088,802**, of which **\$10,611,786** is local revenue as a transfer from the County General Fund.*

*School Cafeteria Fund – The total for the School Cafeteria Fund is **\$1,469,883** of which **\$0.00** is local revenue as a transfer from the County General Fund.*

*This provides for an overall FY24 Prince Edward County School Budget in the amount of **\$30,558,685**.*

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COUNTY OF PRINCE EDWARD, VIRGINIA

A Resolution to Approve the FY24 Prince Edward County Budget

WHEREAS, it is the responsibility of the Prince Edward County Board of Supervisors to approve and control the fiscal plan for the County of Prince Edward, Virginia for Fiscal Year 2024 (FY24); and

WHEREAS, on February 22, 2023 the Board of Supervisors provided guidance to the County Administrator on the development of the FY24 Budget; and

WHEREAS, on March 14, 2023 the County Administrator submitted to the Board of Supervisors the Proposed FY24 Budget; and

WHEREAS, the Board of Supervisors has conducted a total of eight meetings/work sessions on the FY24 County Budget; and

WHEREAS, the Board of Supervisors has received citizen input on the proposed budget and proposed tax rates at a duly advertised Public Hearing held April 18, 2023 and

WHEREAS, it is the intent of the Board of Supervisors that departments and agencies shall adhere to the budgeted funds in accordance with departmental budgets presented by the County Administrator and amended by the Board of Supervisors;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Prince Edward, that the FY24 Budget for Prince Edward County of \$69,732,747 is hereby approved and effective July 1, 2023.

Certification

I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a special board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed by a vote of ___ in favor and ___ opposed, this 25th day of April, 2023.

ATTEST:

Llew W. Gilliam, Jr., Chairman

Douglas P. Stanley, County Administrator