



PUBLIC HEARING NOTICE

**COUNTY AND SCHOOL BUDGET
FOR THE FISCAL YEAR COMMENCING JULY 1, 2024
AND TAX LEVIES FOR CALENDAR YEAR 2024
COUNTY OF PRINCE EDWARD, VIRGINIA**

The Board of Supervisors of the County of Prince Edward will hold a public hearing on **TUESDAY, April 16, 2024 at 7:00 p.m.** in the Board of Supervisors Room, Prince Edward County Courthouse, 111 N. South Street, 3rd Floor, Farmville, Virginia, on the proposed **FY25 County Budget, FY25 School Budget, and 2024 Tax Levies**. A full copy of the proposed FY25 Budget, including a comparison with the FY24 Budget, is available for review on the County web site: www.co.prince-edward.va.us.

The following synopsis of the proposed consolidated FY25 County and FY25 School Budget is prepared and published for informational and fiscal planning purposes only. The inclusion in the proposed budget of any item(s) does not constitute an obligation or commitment on the part of the Prince Edward County Board of Supervisors to appropriate any funds for that purpose. There is no allocation or designation of any funds of the County for any purpose until there has first been an appropriation for that purpose by the Board of Supervisors.

- GENERAL FUND -	
ANTICIPATED REVENUES:	
Revenue from Local Sources:	
General Property Taxes	\$17,960,000
Other Local Taxes	\$6,095,000
Permits and Licenses	\$262,500
Fines and Forfeitures	\$180,000
Revenue from Use of Money & Property	\$1,428,750
Charges for Services	\$270,721
Miscellaneous Income	\$85,600
Recovered Costs	\$103,300
Revenue from General Fund	\$1,079,635
Revenue from the Commonwealth	\$5,233,395
Revenue from Federal Government	\$72,524
TOTAL GENERAL FUND REVENUES	\$32,771,425
PROPOSED EXPENDITURES:	
Board of Supervisors	\$235,097
General/Financial Administration	\$2,564,333
Board of Elections/Registrar	\$348,093
Judicial Administration	\$1,651,430
Public Safety	\$7,232,443
Public Works	\$2,577,358
Health & Welfare	\$2,022,770
Education	\$11,525,270
Parks/Recreation/Culture	\$392,618
Community Development	\$865,533
General Expense	\$247,814
Capital Projects	\$2,326,508
Debt Service	\$782,158
TOTAL GENERAL FUND EXPENDITURES	\$32,771,425
- SCHOOL FUND -	
ANTICIPATED REVENUES:	
Other Sources	\$287,521
Revenue from the Commonwealth	\$17,834,752
Revenue from the Federal Government	\$2,123,818
Transfer from County General Fund	\$11,511,621
Total Anticipated Revenues	\$31,757,712
PROPOSED EXPENDITURES:	
Instruction	\$23,507,822
Administration, Health, Attendance	\$1,975,691
Pupil Transportation	\$2,168,880
Operations & Maintenance	\$1,983,842
Facilities	\$150,000
Technology	\$1,449,198
Debt Service	\$522,279
Total Proposed Expenditures	\$31,757,712
- SCHOOL CAFETERIA FUND -	
Total Anticipated Revenues	\$1,954,000
Total Proposed Expenditures	\$1,954,000
- SOCIAL SERVICES FUND -	
ANTICIPATED REVENUES:	
Revenue from the Commonwealth	\$960,00
Revenue from the Federal Government	\$1,775,692
Transfer from County General Fund	\$616,179
Recovered Cost	\$4,500
Total Anticipated Revenues	\$3,356,371
Total Proposed Expenditures	\$3,356,371
- WATER FUND -	
Total Anticipated Revenues	\$185,180

Total Proposed Expenditures	\$185,180
- SEWER FUND -	
Total Anticipated Revenues	\$92,091
Total Proposed Expenditures	\$92,091
- LANDFILL CONSTRUCTION FUND -	
ANTICIPATED REVENUES:	
Interest	\$40,000
Landfill Charges	\$500,000
Revenue from Landfill Construction Fund Balance	\$96,048
Total Anticipated Revenues	\$636,048
PROPOSED EXPENDITURES:	
Transfer to Solid Waste/Landfill	\$636,048
Total Proposed Expenditures	\$636,048
- DARE FUND -	
Total Anticipated Revenues	\$2,000
Total Proposed Expenditures	\$2,000
- SOLID WASTE FUND -	
ANTICIPATED REVENUES:	
Landfill Charges	\$700,000
Recycling Fees	\$30,000
Transfer from General/Landfill Fund	\$1,437,666
Total Anticipated Revenues	\$2,167,666
PROPOSED EXPENDITURES:	
Collections	\$772,581
Landfill	\$1,294,860
Debt Service	\$100,225
Total Proposed Expenditures	\$2,167,666
- GRANITE FALLS CDA FUND -	
Total Anticipated Revenues	\$1,600
Total Proposed Expenditures	\$1,600
- HEALTH INSURANCE FUND -	
Total Anticipated Revenues	\$1,203,676
Total Proposed Expenditures	\$1,203,676
- POPLAR HILL CDA FUND -	
Total Anticipated Revenues	\$120,000
Total Proposed Expenditures	\$120,000
- EMS DISTRICT FUND -	
Total Anticipated Revenues	\$335,500
Total Proposed Expenditures	\$335,500
- PIEDMONT COURT SERVICES FUND -	
Total Anticipated Revenues	\$887,104
Total Proposed Expenditures	\$887,104
TOTAL COUNTY OPERATIONS FOR FY24	\$75,470,373

PROPOSED TAX RATES

Notice is hereby given that the Board of Supervisors proposes the following levies for the Tax Year 2024:

Unit Levy—All Districts—Per \$100 Assessed Valuation

<u>Levy</u>	<u>2023 Actual Levy</u>	<u>2024 Proposed Levy</u>
Real Estate	\$0.51	\$0.51
Tangible Personal Property – Motor Vehicles	\$4.50	\$4.50
Tangible Personal Property – Business Furniture & Fixtures	\$4.50	\$4.50
Tangible Personal Property – Heavy Equipment	\$4.50	\$4.50
Machinery & Tools	\$4.20	\$4.20
Merchant’s Capital	\$0.70	\$0.70
Personal Property – Data Center	\$1.00	\$1.00
EMS Levy - Real Estate	\$0.01	\$0.01
EMS Levy - Tangible Personal Property – Motor Vehicles	\$0.10	\$0.10
EMS Levy - Tangible Personal Property – Business Furniture & Fixtures	\$0.10	\$0.10
EMS Levy - Tangible Personal Property – Heavy Equipment	\$0.10	\$0.10

Additional Special Levy—Poplar Hill CDA District Only—Per \$100 Assessed Valuation

<u>Levy</u>	<u>2023 Actual Levy</u>	<u>2024 Proposed Levy</u>
Poplar Hill CDA Real Estate Special Levy	\$1.00	\$1.00

It is the County’s intent to comply with the requirements of the Americans with Disabilities Act. Should you require special accommodations, please contact Douglas P. Stanley, County Administrator, at 434-392-8837, by April 12, 2024.

**BY ORDER OF THE BOARD OF SUPERVISORS
PRINCE EDWARD COUNTY, VIRGINIA
Douglas P. Stanley, County Administrator**

NOTE: This Proposed Budget is contingent upon receipt of all federal, state, & local funding.