

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES**

**Board of Supervisors Room – 3rd Floor Prince Edward County
8:00 am, April 23, 2024**

The Prince Edward County Industrial Development Authority strongly encourages citizen participation in public meetings through in-person participation, written comments, and/or remote participation by calling: **1-844-890-7777, Access Code: 390313** (if busy, please call again). Should citizens have questions, or need additional information, please contact the Industrial Development Authority Clerk’s Office at 434-392-1482.

MEMBERS PRESENT IN PERSON: Edgar Jones
Mike Montgomery, Vice-Chairman
Brad Watson, Chairman
Quincy Handy
Joyce Yeatts
Tim Tharpe
Robert Atkinson

MEMBERS PRESENT BY PHONE: None

ABSENT:

ALSO PRESENT: Chelsey White, Director of Economic Development & Tourism/Clerk to the Industrial Development Authority; Douglas Stanley, County Administrator; Terri Atkins Wilson, IDA Attorney; Rhett Weiss, Chairman & CEO of DEALTEK, Ltd. Molly Kinahan, Marketing Assistant Economic Development and Tourism

Introductions

At 9 a.m., there being a quorum present, Mr. Watson welcomed everyone and called the April Session 2024 IDA Meeting to order.

Minutes

Ms. White mentioned presented the minutes for the previous meetings were approved. Mr. Watson asked for a motion with a spelling correction. Mr. Tharpe motioned to approve Mr. Jones seconded.

Aye: Edgar Jones
Mike Montgomery
Brad Watson
Tim Tharpe
Quincy Handy
Robert Atkinson
Joyce Yeatts

Nay: (none)

Abstain: (none)

Treasurer

Ms. White presented the treasurer report. The available balance is \$1,165,20.15. She wanted to highlight that this includes 2 reimbursement payments and the sale of lot 3A. She pointed out there was a break down of the payments in the packet. Mr. Watson had questions about the \$5000 from the Harbor Freight payment. Ms. Atkins Wilson explained that it was \$245k plus \$5k. Mr. Montgomery moves to approve with amendment. Mr. Handy seconds.

Aye: Edgar Jones
Mike Montgomery
Brad Watson
Tim Tharpe
Quincy Handy
Robert Atkinson
Joyce Yeatts

Nay: (none)

Abstain: (none)

New Business

Ms. White mentioned that she included all utilities and house expenses that the HIT park has taken \$2,643,118.00 has been invested. The total amount funded for the project is \$3,070,100. Mr. Stanley asked if the \$2million included the \$141k, which includes money to buy, due diligence, utilities, etc.

Ms. White mentioned that the development group, had a kick off meeting. They gave consultants a tour of county.

Harbor Freight

Ms. White said that the land has been sold, and construction has started. The project is moving along as well as Five pillar Meets.

Wawa and Flagstop are moving along. Mr. Stanley said that by mid-May they will be ready to hand over to construction company.

Closed Session

Mr. Watson called for a motion to enter closed session. Mr. Tharpe made a motion, seconded by M. Atkinson, to convene in closed session for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, and consultation with legal counsel and briefing by staff members or consultants pertaining to actual or probable litigation pursuant to the exemptions provided for in Section 2.2-3711(A)(3) of the Code of Virginia. The motion carried:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Brad Watson		
Tim Tharpe		
Quincy Handy		
Robert Atkinson		
Joyce Yeatts		

Mr. Watson left the meeting at 10:55AM

The Board returned to the regular session by a motion from Mr. Atkinson moves, Mr. Tharpe seconds, and was adopted as follows:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Tim Tharpe		
Quincy Handy		
Robert Atkinson		
Joyce Yeatts		

The following certification of the closed meeting was adopted in accordance with the Virginia Freedom of Information Act:

WHEREAS, the Board of the Prince Edward County Industrial Development Authority convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711(A)(3) of the Code of Virginia requires certification by the Board that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE BE IT RESOLVED that the Board of the Prince Edward County Industrial Development Authority hereby certifies that to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such business matters as were identified in the motion convening the closed meeting were

heard, discussed, or considered by the Board of the IDA. The motion was made by Ms. Yeatts moves and Mr. Handy seconds

Aye: Edgar Jones
Mike Montgomery
Tim Tharpe
Quincy Handy
Robert Atkinson
Joyce Yeatts

Nay: (none)

Abstain: (none)

Mr. Montgomery asked if there were any departures from clause one and two were asked to speak. There was no departure.

Aye: Edgar Jones
Mike Montgomery
Tim Tharpe
Quincy Handy
Robert Atkinson
Joyce Yeatts

Nay: (none)

Abstain: (none)

Closed Session Ended

Adjournment

With no other business to discuss, Mr. Tharpe moved to adjourn the meeting and Mr. Handy seconded.

Aye: Edgar Jones
Mike Montgomery
Tim Tharpe
Quincy Handy
Robert Atkinson
Joyce Yeatts

Nay: (none)

Abstain: (none)

The meeting was adjourned at 11:12am.