

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES**

**Board of Supervisors Room – 3rd Floor Prince Edward County
9:00 am, May 7, 2024**

The Prince Edward County Industrial Development Authority strongly encourages citizen participation in public meetings through in-person participation, written comments, and/or remote participation by calling: **1-844-890-7777, Access Code: 390313** (if busy, please call again). Should citizens have questions, or need additional information, please contact the Industrial Development Authority Clerk's Office at 434-392-1482.

MEMBERS PRESENT IN PERSON: Edgar Jones
Mike Montgomery, Vice-Chairman
Brad Watson, Chairman
Quincy Handy
Joyce Yeatts
Tim Tharpe
Robert Atkinson

MEMBERS PRESENT BY PHONE: None

ABSENT: None

ALSO PRESENT: Chelsey White, Director of Economic Development & Tourism/Clerk to the Industrial Development Authority; Douglas Stanley, County Administrator; Rhett Weiss, Chairman & CEO of DEALTEK, Ltd. Molly Kinahan, Marketing Assistant, Economic Development & Tourism

Introductions

Call to Order

At 9:05 a.m., there being a quorum present, Mr. Watson welcomed everyone and called the May 7, 2024 IDA meeting to order.

Minutes

Ms. White presented the April 23, 2024 IDA meeting minutes. Mr. Montgomery asked for a motion to approve the minutes Mr. Montgomery moved, and Ms. Yeatts seconded. The following vote approved the motion:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Brad Watson		
Tim Tharpe		
Quincy Handy		
Robert Atkinson		
Joyce Yeatts		

New Business

Poplar Hill CDA \$200,000.00 Loan Payoff

Ms. White stated that the Poplar Hill \$200,000.00 loan has been paid off. Mr. Watson mentioned that press releases should go out when loan payoffs happen. Ms. White stated that she would have one drafted for Mr. Watson to review and approve to be released.

Cottonwood Commercial Listing Agreement

Mr. Weiss stated that the original listing agreement expired in April, but it was auto-renewed on a month-to-month basis. Mr. Atkinson moved to extend the listing agreement by one year as written and allow for the negotiation of prices. Mr. Montgomery seconded the motion. The motion was approved by the following vote:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		

Brad Watson
Tim Tharpe
Quincy Handy
Robert Atkinson
Joyce Yeatts

Closed Session

Mr. Watson called for a motion to enter closed session. Ms. Yeatts made a motion, seconded by Mr. Handy, to convene in closed session for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, and consultation with legal counsel and briefing by staff members or consultants pertaining to actual or probable litigation pursuant to the exemptions provided for in Section 2.2-3711(A)(3) of the Code of Virginia. The motion carried:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Brad Watson		
Tim Tharpe		
Quincy Handy		
Robert Atkinson		
Joyce Yeatts		

Mr. Handy left the meeting at 10:28 a.m.

The Board returned to the regular session by a motion from Mr. Atkinson moves, Mr. Jones seconds, and was adopted as follows:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Brad Watson		
Tim Tharpe		
Robert Atkinson		
Joyce Yeatts		

The following certification of the closed meeting was adopted in accordance with the Virginia Freedom of Information Act:

WHEREAS, the Board of the Prince Edward County Industrial Development Authority convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711(A)(3) of the Code of Virginia requires certification by the Board that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE BE IT RESOLVED that the Board of the Prince Edward County Industrial Development Authority hereby certifies that to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Board of the IDA. The motion was made by Mr. Atkinson moves and Mr. Tharpe seconds

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Brad Watson		
Tim Tharpe		
Robert Atkinson		
Joyce Yeatts		

Mr. Watson asked if there were any departures from clause one and two were asked to speak. There was no departure.

Aye:

Nay: (none)

Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Tim Tharpe
Robert Atkinson
Joyce Yeatts

Closed Session Ended at 10:36 a.m.

Adjournment

With no other business to discuss, Mr. Atkinson moved to adjourn the meeting and Mr. Tharpe seconded.

Aye:

Nay: (none)

Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Tim Tharpe
Robert Atkinson
Joyce Yeatts

The meeting was adjourned at 10:37a.m.